DRAFT

# Atlanta SMART Academy

# Minutes

## Finance, Facility, Development, and Strategic Partnership Committee Meeting

**Date and Time**
Friday October 16, 2026 at 1:00 PM

**Location**
https://us02web.zoom.us/j/89574822465?pwd=3yYtUxlbiTJOKVowweB1fNvSv7t6Jf.1

Meeting ID: 895 7482 2465

Passcode: 952337

**Committee Members Present**
A. Bruce, I. Lee, W. Newman-Johnson

**Committee Members Absent**
A. Kennedy, L. Cofield, P. Meadows, V. Williams, W. Brasher

### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

I. Lee called a meeting of the Finance, Facility, Development, and Strategic Partnership Committee Committee of Atlanta SMART Academy to order on Friday Oct 16, 2026 at 1:06 PM.

### C. Approve Minutes

- The committee did not have quorum and will approve the September meeting minutes at the November committee meeting.

## II. Finance, Facility, Development, and Strategic Partnership Committee

### A. Review September Financials

- Vertex reviewed the September financial statements with the committee and highlighted the following:
  - Additional state funding was received, improving the school's financial results.
  - Days cash on hand improved compared with the prior fiscal year.
  - With the full-time equivalent (FTE) count finalized, Vertex is working with Executive Director Meadows and her team to monitor the budget and prepare for potential funding adjustments or shortfalls.
  - Overall spending was consistent with expectations established by Vertex and the committee.
- Vice Chair Ivan Lee asked about the telecommunications and communications–web-based subscriptions expense line items, which were slightly over budget. Vertex indicated that annual subscription charges may have contributed to these variances and will continue to monitor both line items.

### B. Fundraising/Grant Review

- No updates were noted.

### C. Discuss SCSC Fiscal Monitoring

- The committee discussed the deliverables that were coming due for the fiscal monitoring deadline with Vertex.
- Board chair Wanda provided an update that all deliverables had been uploaded.
- Vertex also confirmed that the DE46 had been submitted.

## III. Other Business

### A. Sub-Committee Updates

- No updates were noted.

### B. Updates from School Leader

- No updates were noted.

## IV. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:59 PM.

Respectfully Submitted,
I. Lee