

APPROVED



# Atlanta SMART Academy

## Minutes

### Board Meeting

---

#### Date and Time

Monday September 15, 2025 at 5:30 PM

---

#### Directors Present

A. Bruce, I. Lee, V. Williams, W. Newman-Johnson

#### Directors Absent

A. Kennedy, B. Williams, S. Scott

#### Guests Present

P. Meadows

---

### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

V. Williams called a meeting of the board of directors of Atlanta SMART Academy to order on Monday Sep 15, 2025 at 5:37 PM.

#### C. Approve Minutes

I. Lee made a motion to approve the minutes from ASA Board Meeting on 06-16-25.

A. Bruce seconded the motion.

The board **VOTED** to approve the motion.

W. Newman-Johnson made a motion to approve the minutes from Board Meeting on 08-18-25.

I. Lee seconded the motion.

Iva Lee amended the agenda to include approving the board meeting minutes for June and August board meeting minutes

The board **VOTED** to approve the motion.

## **II. Academic Oversight and Governance Committee**

### **A. Committee Updates**

The Academic and Oversight and Governance Committee met on Tues., Sept. 2 due to the Labor Day holiday.

The committee focused on new board member interest, new board member selection, new board member onboarding. Key upcoming dates:

- New board member interest meeting 9/27 1-3pm (virtual)
- Committee working on presentation deck and will provide to team to review
- New onboarding training - Bishop will review and provided feedback for enhancements
- New board member interviews will be conducted the first two weeks in October
- New board member voting at October Board Meeting

### **B. Governance Updates**

SCSC Annual Governance Training Schedule

- November Governance Training: November 5, 2025 8:00 am (Macon GA)
- February Governance Training: February 10, 2026 8:00am (Atlanta GA)

Training is mandatory.

SCSC FY26 Monitoring Webinar is scheduled for September 15, 2025 1:30pm-3:30pm

SCSC School Visit scheduled for September 24, 2025 1:00pm-3:00pm

## **III. Finance, Facility, Development, and Strategic Partnership Committee**

### **A. Finance Committee Updates**

Budget Hearing Meeting #1 - Finance Committee Meeting

## Budget Hearing Meeting #2 - Board Meeting

The public notification has been submitted to the legal organ (Fulton County Neighbor)

### Audit

Needed some additional documents (meeting minutes)

Grants and Zeffy link as preferred platform

Grants and fundraising discussion

## B. Budget Review

### Critical Financial Metrics

- Days Cash on Hand, Rolling 12 month average Actual 20 vs. Benchmark 60
- Salaries & Benefits as % of of Total Revenue - 12 month rolling average: Actual 57% vs. Benchmark 58-62%
- Salaries & Benefits as % of Total Revenue Budgeted: Actual 58% vs. 58-62% benchmark
- Debt Service Ratio Coverage Ratio: Not applicable
- Net Income: Actual 34,910.07 vs. \$28,871.15 (Budget)
- Undocumented Transactions Actual 32 vs. <10 Benchmark

### Balance Sheet -

- Accounts Receivable awaiting some federal funding

### Profit& Loss

- Total Supplies a little under budget

## IV. Executive Director Support and Eval

### A. Highlights

- 6 Staff members had to be cut due to enrollment
- Still have additional amendments needed to reduce deficit

- Helping staff understand how enrollment impacts

## **B. Highlights**

### Family Engagement

- 90 Themes House Party - community partner brought ice cream and connected with parents
- Executive Director featured on Podcast - Black PR Wire - Back to School Tips

## **C. Academic Updates**

iReady - Assessment and Intervention Platform

Reading - 5th 6th 7th and 8th - we have a higher-grade proficiency baseline in 6th and 8th grade

5th grade we have a higher starting proficiency

Math - 5th grade

6th grade 19% higher than baseline

8th grade is a lower baseline and determining where they are struggling - taking a look at PD

Action Plan

Daily Intervention Period - iReady benchmark and focusing on reading proficiency

Small Group tutors

## **D. Enrollment**

- 5th grade - 12
- 6th grade - 46
- 7th grade - 46
- 8th grade - 62
- 166 Total
- 2 pending applications
- 25% deficit

## **E. Fundraising and Grants**

Received Kaboom Grant

- \$20,000 Georgia Playspace refresh fund grant Atlanta Falcons

Be the Change Campaign

- Review at next board meeting

#### Donor Engagement

- Personal Thank You
- Donor luncheon in October
- Donor red carpet reception in February with music production
- Add donor to Mailchimp listserve

#### Upcoming Events

- Curriculum Night - September 24
- Chorus Production - October 23 at 6pm
- Fall Festival November 1 12-3pm

### **V. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:39 PM.

Respectfully Submitted,  
W. Newman-Johnson