APPROVED



Atlanta SMART Academy

Minutes

Finance, Facility, Development, and Strategic Partnership Committee Committee Meeting

Date and Time
Monday February 9, 2026 at 5:30 PM

Location
https://us06web.zoom.us/j/88907479874

Join Zoom Meeting

https://us06web.zoom.us/j/88907479874
Meeting ID: 889 0747 9874

One tap mobile
+16469313860,,88907479874# US
+19292056099,,88907479874# US (New York)

Join instructions

https://us06web.zoom.us/meetings/88907479874/invitations?signature=v7AF8IeIMnuZ9U03k5-rFNARkVzOlu_wjTmocUcuU2k

Committee Members Present

A. Kennedy, I. Lee, P. Meadows, W. Brasher, W. Newman-Johnson

Committee Members Absent
A. Bruce, L. Holt, V. Williams

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

I. Lee called a meeting of the Finance, Facility, Development, and Strategic Partnership Committee Committee of Atlanta SMART Academy to order on Monday Feb 9, 2026 at 5:39 PM.

C. Approve Minutes

A. Kennedy made a motion to approve the minutes from Finance, Facility, Development, and Strategic Partnership Committee Committee Meeting on 01-12-26.
W. Brasher seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance, Facility, Development, and Strategic Partnership Committee

A. Review January Preliminary Financials

- Prestige reviewed the January financials with the committee and noted the following:
  - The balance sheet showed total assets and liabilities, with accounts receivable and payables being managed well. On the P&L, revenue was slightly above target at 40.6% of the year's goal, while expenses were under budget except for contracted services and legal fees, which were over budget.
  - Web-based subscriptions were over budget, which was attributed to grant-related spending. Prestige agreed to examine expense lines and potentially reallocate funds.

B. Fundraising/Grant Review

- Committee chair Ivan reminded the committee about creating a plan for addressing facility needs, with committee members Wanda, Antoinette, and Ariel volunteering to lead this effort.

C. Budget Discussion

- The committee discussed planning for the FY26-27 budget and the overall timeline.
- Prestige advised a conservative approach to growth estimates, suggesting a maximum 10-15% increase unless supported by clear indicators. ED Meadows mentioned she would provide monthly enrollment updates and work with Prestige to identify major expenses. The committee agreed to begin budget work soon, aiming for board approval by June.

III. Other Business

A. Committee Updates

- The committee discussed the need for a facility subcommittee to work through expansion options and the potential for a CSP grant for significant expansions.

B. Updates from School Leader

- ED Meadows provided updates on facility expansion options. She also mentioned working with the SCSC on enrollment challenges and the importance of meeting enrollment goals.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,
I. Lee