APPROVED

Atlanta SMART Academy

Minutes

Finance, Facility, Development, and Strategic Partnership Committee Committee Meeting

Date and Time
Monday November 10, 2025 at 5:30 PM

Location
https://us06web.zoom.us/j/89906580815?pwd=PFg5RbYHVmQKTwltDaCEoRwKaf4f1b.1

Meeting ID: 899 0658 0815
Passcode: 756321

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Committee Members Present
A. Bruce, A. Kennedy, I. Lee, P. Meadows

Committee Members Absent
L. Holt

Guests Present
L. Cofield, W. Brasher, W. Newman-Johnson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

I. Lee called a meeting of the Finance, Facility, Development, and Strategic Partnership Committee Committee of Atlanta SMART Academy to order on Monday Nov 10, 2025 at 5:35 PM.

C. Approve Minutes

I. Lee made a motion to approve the minutes from Finance, Facility, Development, and Strategic Partnership Committee Committee Meeting on 10-13-25.
A. Bruce seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance, Facility, Development, and Strategic Partnership Committee

A. Review October Preliminary Financials

The committee reviewed the October financials with Prestige and noted the following:

- Total revenue collected in October was $343,000, bringing the year-to-date total to $1.4 million, which is in line with the budget.
- The Prestige team confirmed that title budgets and IDAs were approved, which will lead to increased funds.

- Expenses were either under or on target, except for contracted and professional services, which was over budget due to grant-related expenses. Committee chair Ivan and Board member Wanda asked questions about specific overages, which Prestige and ED Meadows addressed, explaining that some expenses were from the previous fiscal year and had been paid.

B. Fundraising/Grant Review

The committee discussed grant applications and funding opportunities, with ED Meadows. Board member Wanda mentioned she would complete the Max and Victoria Dreyfus grant application for the May deadline, while the committee also reviewed the Future Ready Schools fellowship program and USDA grant opportunities. The group then discussed venue options for upcoming arts performances, comparing the Southwest Performing Arts Center with a church venue for a February Black history musical performance, with Wanda suggesting they need to make a final decision quickly as the performance date approaches.

III. Other Business

A. Committee Updates

No other updates were noted.

B. Updates from School Leader

No updates were noted.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:46 PM.

Respectfully Submitted,
I. Lee