APPROVED

Atlanta SMART Academy

Minutes

Finance, Facility, Development, and Strategic Partnership Committee Committee Meeting

Date and Time
Monday September 8, 2025 at 5:30 PM

Location
Ivan Lee, CPA is inviting you to a scheduled Zoom meeting.
Topic: Finance, Facility, Development, and Strategic Partnership Committee Committee Meeting
Time: Aug 11, 2025 05:30 PM Eastern Time (US and Canada)
Join Zoom Meeting
https://us06web.zoom.us/j/89906580815?pwd=PFg5RbYHVmQKTwltDaCEoRwKaf4f1b.1
Meeting ID: 899 0658 0815
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Meeting ID: 899 0658 0815
Passcode: 756321
Find your local number: https://us06web.zoom.us/u/kbamEYjb8C

Committee Members Present
A. Kennedy (remote), I. Lee (remote), L. Holt (remote), P. Meadows (remote)

Committee Members Absent
A. Bruce

Guests Present
V. Williams (remote), W. Newman-Johnson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

I. Lee called a meeting of the Finance, Facility, Development, and Strategic Partnership Committee Committee of Atlanta SMART Academy to order on Monday Sep 8, 2025 at 5:43 PM.

C. Approve Minutes-Budget Hearing #1

A. Kennedy made a motion to approve the minutes from Budget Hearing #1 on 06-02-25.
I. Lee seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approve Minutes

A. Kennedy made a motion to approve the minutes from Finance, Facility, Development, and Strategic Partnership Committee Committee Meeting on 08-11-25.
I. Lee seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance, Facility, Development, and Strategic Partnership Committee

A. Review ASA Finance Calendar

- Committee chair Ivan L asked Prestige about the status of the audit. Prestige gave the following updates:
  - They have uploaded all the documents that have been requested.
  - The board will provide any outstanding board documents for the audit.
- The committee also noted that there would be 2 budget hearings in October to approve the budget amendments.

B. Review August Preliminary Financials

- The team reviewed the current budget status, noting that revenue was at 84% of the budgeted amount, primarily due to delays in federal reimbursements, while expenses were under budget overall at 85% of the budgeted amount. Committee chair Ivan raised concerns about the timing of updating the budget to reflect enrollment changes. The team discussed the need for two budget hearings in October to approve an updated budget before the end of the month, with Board vice chair Wanda noting that the legal process requires 3-4 weeks for public posting.

C. Fundraising/Grant Review

- The committee explored potential grant opportunities, with ED Meadows providing access to a grant folder containing necessary documentation and information.
- The committee agreed to form a tiger team to pursue larger grants, with committee member Leonora taking the lead and receiving support from Board Vice Chair Wanda and others. They reviewed website updates for fundraising efforts, including sponsorship levels, and decided to use Mailchimp for email marketing with a combination of general updates and donation-focused messages. Wanda offered to reach out to Georgia Tech for potential partnerships, and the committee confirmed the Zeffy donation link as the preferred platform for fundraising.

III. Other Business

A. Committee Updates

No other updates were noted.

B. Updates from School Leader

- ED Meadows reported receiving a grant for the playground and SCSC giveback funds.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:54 PM.

Respectfully Submitted,
I. Lee