

APPROVED



Atlanta Smart Academy

Minutes

Budget Hearing #2

Date and Time

Monday June 9, 2025 at 5:30 PM

Committee Members Present

A. Bruce, A. Kennedy, I. Lee, P. Meadows

Committee Members Absent

L. Holt

Guests Present

B. Williams, R. Price, S. Scott, V. Williams

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

I. Lee called a meeting of the Finance, Facility, Development, and Strategic Partnership Committee of Atlanta Smart Academy to order on Monday Jun 9, 2025 at 5:39 PM.

C. Approve Minutes

A. Kennedy made a motion to approve the minutes from Finance, Facility, Development, and Strategic Partnership Committee Meeting on 05-12-25.

I. Lee seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Budget Discussion

A. Budget

- The finance committee and other board members conducted the second budget hearing. Prestige reviewed the FY25-26 budget with the board and noted the following:
 - Projecting \$4.8M in revenue
 - Expenses:
 - Contracted and professional-decrease in contracted teachers and computers
 - Supplies - Increase in energy costs
 - Property and plant management-decrease in water and sewer
 - Student transportation-budgeted amount is an annualized amount based on actuals from the current fiscal year
- The committee noted that the board would be voting on the approval of the budget at the June board meeting.

III. Other Business

A. Committee Updates

No updates noted.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:20 PM.

Respectfully Submitted,

I. Lee