APPROVED

Atlanta SMART Academy

Minutes

Finance, Facility, Development, and Strategic Partnership Committee Committee Meeting

Date and Time
Monday November 11, 2024 at 5:30 PM

Committee Members Present
A. Bruce, A. Kennedy, I. Lee, L. Harden, S. Fortson

Committee Members Absent
A. Tolliver, P. Meadows

Guests Present
B. Williams, R. Price, W. Newman-Johnson, alyssa.blitch@prestigeschoolsolutions.com

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

I. Lee called a meeting of the Finance, Facility, Development, and Strategic Partnership Committee Committee of Atlanta SMART Academy to order on Monday Nov 11, 2024 at 5:33 PM.

C. Approve meeting minutes

L. Harden made a motion to approve the minutes from Finance, Facility, Development, and Strategic Partnership Committee Committee Meeting on 10-14-24.
A. Bruce seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Task Force Updates

A. Facility

None noted.

B. Development

- Antoinette has a few approvals that are waiting
- Antoinette updated the auction items list
    - still has a few things pending-listed but not marked as confirmed

C. Strategic Partnership

No updates noted.

III. Finance, Facility, Development, and Strategic Partnership Committee

A. Review October Financials

- Alyssa from Prestige reviewed the financials with the committee and noted the following:
    - Balance sheet:
        - AP is pretty high; still being strategic in payment; paying things within 30 days
    - Income statement:
        - Revenue
            - Started to get nutrition revenue in
        - Expenses
            - Used stronger connections grant to help with contracted-svc technology expense line
            - Over budget in supplies-technology
            - Food service is higher than anticipated
                - school now gets 100 percent reimbursed on food served to students
            - Dues and fees
                - service charges; dues were paid as well
            - Fundraising/events
                - used for fundraising and school level events

B.

Review Strategic Plan

- The committee reviewed the strategic plan and annual board goals.
  - Ivan and Wanda agreed to reach out to some potential partners to help reach one of the annual board goals.

C. Discuss Budget Amendments

- Alyssa from Prestige noted that she would be finalizing the amendments with Patrice during their weekly meeting.

IV. Other Business

A. Updates from School Leader

No updates noted.

B. Updates from Prestige Accounting Team

None noted.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:52 PM.

Respectfully Submitted,
I. Lee