APPROVED

Atlanta SMART Academy

Minutes

Finance, Facility, Development, and Strategic Partnership Committee Committee Meeting

Date and Time
Monday March 11, 2024 at 5:30 PM

Committee Members Present
A. Tolliver (remote), I. Lee (remote), L. Harden (remote), S. Fortson (remote)

Committee Members Absent
P. Meadows, S. Williamson

Guests Present
jenna.williams@prestigeschoolsolutions.com (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

I. Lee called a meeting of the Finance, Facility, Development, and Strategic Partnership Committee Committee of Atlanta SMART Academy to order on Monday Mar 11, 2024 at 5:37 PM.

C. Approve meeting minutes

A. Tolliver made a motion to approve the minutes from Finance, Facility, Development, and Strategic Partnership Committee Committee Meeting on 02-12-24.
L. Harden seconded the motion.
The committee **VOTED** to approve the motion.

D. Review Finance Calendar

- Reviewed calendar as it relates to current budget and amendments
- Reviewed calendar as it relates to timeline of next fiscal year budget
- Prestige reached out to ED Meadows about amendments to current budget; IL will follow up

II. Finance, Facility, Development, and Strategic Partnership Committee

A. Review February Preliminary Financials

Prestige presented February financials:

- Benchmarks
  - Issues getting undocumented transactions resolved
- Balance sheet
  - No major changes
- Profit & Loss
  - Monthly QBE will be $160K moving forward due to adjustment
  - Budget will be tight each month moving forward.
  - Salaries-Other management personnel-need to look into this account further

B. Review Salary Schedule and New Budget

The committee reviewed the salary schedule.

C. Discuss Budget Amendments

Board treasurer Ivan L. mentioned that he would reach out to ED Meadows on this item.

III. Other Business

A. Updates from School Leader

There were no updates.

B. Updates from Prestige Accounting Team

There were no updates.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:32 PM.

Respectfully Submitted,
I. Lee