

Western School of Science and Technology: CFA

Minutes

Q3 Finance Committee Meeting

Plan for Finance Training

Date and Time

Friday February 5, 2021 at 4:00 PM

Location

Zoom <https://asu.zoom.us/j/88354556797>

Notice of Public Meeting of the Board of Directors of

Western School of Science and Technology: A Challenge Foundation Academy, Inc.

Pursuant to Arizona Revised Statutes ("A.R.S.") § 38-431.02, notice is hereby given to the members of the Board of Directors of Western School of Science and Technology: A Challenge Foundation Academy, Inc., and to the general public that the board will hold a meeting, open to the public as specified below. The Board of Directors reserves the right to change the order of items on the agenda, with the exception of public hearings set for a specified time.

Pursuant to A.R.S. § 38-431.03.A.3, the Board of Directors may go into Executive Session, which will not be open to the public, concerning any item on the agenda, for discussion, consideration, or consultations for legal advice.

ALL ITEMS ON THE AGENDA ARE OPEN FOR DISCUSSION AND POSSIBLE ACTION, INCLUDING REPORTS AND ACTION ITEMS AGENDA

Disabled persons in need of special accommodations should contact Ms. Jessica Makowske at 623.249.3900 at least 24 hours prior to the scheduled meeting time.

**Where: Western School of Science and Technology:
A Challenge Foundation Academy
6515 W. Indian School Rd.
Phoenix, AZ 85033**

Zoom: <https://asu.zoom.us/j/88354556797>

Committee Members Present

M. Sandoval (remote), T. Crisler (remote)

Committee Members Absent

A. Tanori, J. Kaprosy, S. Reger-Flores

Guests Present

M. Gonzalez (remote)

I. Opening Items

A. Call the Meeting to Order

M. Sandoval called a meeting of the Finance Committee of Western School of Science and Technology: CFA to order on Friday Feb 5, 2021 at 4:02 PM.

B. Record Attendance

C. Approve Minutes

The meeting only having three members present will present the October and February meeting minutes at the fourth quarter meeting

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II. Discussion and Action Items

A. Review and Discuss February Board Finance Training

The committee discussed the 2/11 Board Training opportunity and subdivided the presentation in the following ways:

Introduction - Matt taking Slides 1 and 2

Financial statements - Annette taking slides 3-13, and 16-19

ADM and school Revenue - Tisha taking slides 14 and 15 on school revenue

Since the training time allotted for February is twenty minutes, the committee discussed delaying the budget discussion to the March meeting.

The committee also brainstormed additional spending ideas regarding the upcoming release of new federal funds. Ideas include upgraded STEM technology such as 3D printers and modular office space.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:41 PM.

Respectfully Submitted,
M. Sandoval