



Western School of Science and Technology: CFA

Meeting of the Board of Directors of Western: CFA

Date and Time

Thursday February 11, 2021 at 8:30 AM MST

Location

Western School of Science and Technology:
A Challenge Foundation Academy
6515 W. Indian School Rd.
Phoenix, AZ 85033

<https://wsst.zoom.us/my/jmakowske>

Notice of Public Meeting of the Board of Directors of

Western School of Science and Technology: A Challenge Foundation Academy, Inc.

Pursuant to Arizona Revised Statutes ("A.R.S.") § 38-431.02, notice is hereby given to the members of the Board of Directors of Western School of Science and Technology: A Challenge Foundation Academy, Inc., and to the general public that the board will hold a meeting, open to the public as specified below. The Board of Directors reserves the right to change the order of items on the agenda, with the exception of public hearings set for a specified time.

Pursuant to A.R.S. § 38-431.03.A.3, the Board of Directors may go into Executive Session, which will not be open to the public, concerning any item on the agenda, for discussion, consideration, or consultations for legal advice.

ALL ITEMS ON THE AGENDA ARE OPEN FOR DISCUSSION AND POSSIBLE ACTION, INCLUDING REPORTS AND ACTION ITEMS AGENDA

Disabled persons in need of special accommodations should contact Ms. Jessica Makowske at 623.249.3900 at least 24 hours prior to the scheduled meeting time.

**Where: Western School of Science and Technology:
A Challenge Foundation Academy**

6515 W. Indian School Rd.

Phoenix, AZ 85033

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When: Thursday, February 11, 2021 8:30 a.m. MST

Agenda

I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Call to the Public

*The public must sign in before the board meeting.

A comment card must be completed before a public comment can be made. Comments are limited to three minutes.

**This is the time for the public to comment. Members of the Board may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01(H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.

- D. Mission Moment: Financial Literacy
- E. Introduction of Barry Stratford

II. Consent Agenda

Consent Agenda—All items on this agenda will be considered by a single motion with no discussion unless requested otherwise by a board member.

- A. Approval of Meeting Minutes from WSST Governing Board Meeting on January 14th, 2020

III. CEO Support and Evaluation

- A. Presentation of School Director's Report
- B. Presentation of Compliance Report

No updates at this time.

C. Presentation of School Director's Goals

IV. Finance

A. Discussion and Consideration of Financial Statements & Vouchers

B. Presentation of Financial Committee Report

C. Presentation of Financial Committee Training

V. Academics

A. Presentation of Academic Committee Report

VI. Governance

A. Presentation of Governance Committee Report

- New Governing Board Policies ready for approval
- New Bylaws & Recruitment Strategy will be addressed in March
- Review Board Goals and progress; address how to follow up

- Basic
- Development: Board Training
- Development: Strategic Fund Development Plan
- Board Meetings: Board Meeting Evaluation
- Emerging
- Board Structure: Bylaws [March]
- Board Structure: Committees (there was a tie) [ongoing]

B. Discussion and Consideration of Reopening Benchmarks

VII. Challenge Foundation Properties Update

A. Presentation of Challenge Foundation Properties Update

VIII. Development

A. Presentation of Development Committee Report

IX. Executive Session: Real Estate

A. Discussion of Facilities Purchase

- Alliance Bank term sheet
- Connection with Colliers
- Rosemawr term sheet: \$47k/month/35 years; could close by March; 100% LTV; opportunity for downward pressure during negotiation
- Sunflower Bank
- will need 5-year pro forma financials (Finance Cmte?)

X. Closing Items

A. Meeting Feedback

B. Summary of Action Items and School Director Requests

C. Set Next Meeting Date & Agenda

Proposed Date: March 18th, 2020 @ 8:30 a.m.

March 11th is during WSST Spring Break

D. Adjourn Meeting