



Living School

Living School Board & Committee Meeting

Date and Time

Tuesday May 21, 2024 at 6:00 PM CDT

Location

<https://livingschoolnola-org.zoom.us/my/livingschool>

All are welcome at Living School Board Meetings. Translation is available with 24 hours notice.

Public comment is welcome on any item on the agenda. At the end of each agenda item, there will be a time for public comment. Members of the public wishing to comment on any agenda item, may raise their hand at this designated time and be recognized by the Chair to speak for up to 2 minutes per person, per agenda item. On any matter up for a vote, public comment must be heard prior to taking the Board's vote.

For members of the public wishing to address the Board for longer than 2 minutes on any given agenda item, please give the Chair at least 24 hours notice to be added to the agenda. We will strive to accommodate longer items but cannot guarantee room on a given meeting's agenda.

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:00 PM
Opening Items			
A. Record Attendance and Guests		Stefin Pasternak	
B. Call the Meeting to Order		Danielle Smith	5 m

	Purpose	Presenter	Time
C. Approve Board Meeting Agenda To approve the agenda for this meeting as posted.	Vote	Danielle Smith	3 m
D. Approve Board Meeting Minutes It is the expectation that Board Members have reviewed the previous meeting's minutes prior to today's meeting. Approve minutes for Living School Committee & Board Meetings on April 15, 2024	Approve Minutes	Danielle Smith	3 m
II. Committee Meetings			6:11 PM
A. Finance & Development Committee Meeting 1. Review April 2024 Financials (from Mike Dunn, attached	Discuss	David Armstead	5 m
B. Academic & Culture Committee Meeting 1. Review Data Dashboard with Ashona Winzy 2. Review Graduation Progress Tracker with Ashona Winzy	Discuss	Danielle Smith	5 m
III. CEO Board Report			6:21 PM
A. CEO Report Refer to CEO Report ---	Discuss	Stefin Pasternak	5 m
1. Review Attorney's Dissolution Checklist			
IV. Discussion Items			6:26 PM
A. Committee Reports Finance & Development Committee report from David Armstead Academic & Culture Committee report from Danielle Smith	FYI	Danielle Smith	10 m
V. Voting Items			6:36 PM
A. Approve Dissolution Resolutions	Vote	Danielle Smith	5 m

	Purpose	Presenter	Time
Attached from Adams & Reese			
B. Approve resolution to amend Staff Retention Stipends	Vote	Danielle Smith	5 m

Whereas, the Living School Board of Directors, at its 1/30/24 meeting, unanimously approved Staff Retention Stipends of \$4,000 per staff member after taxes (the first \$1,000 of which was disbursed with the 3/15/24 payroll);

Whereas, the Living School Board of Directors has since decided to cease operations and dissolve after the close of this school year;

Whereas, Living School's is projected to have a surplus of approximately \$200,000 - \$300,000 after all expenses are paid from the Transition Budget presented at its 3/12/24 meeting and unanimously approved at its 4/15/24 meeting;

Therefore it be it resolved that the Living School Board approves the following updates to the Staff Retention Stipends:

1. Living School will move up the disbursement of the remaining \$3,000 that was approved at the 1/30/24 meeting to be disbursed as soon as cash flow allows;
2. Living School will add an additional final payment to be disbursed with the 6/30/24 payroll. The amount of this final Retention Stipend shall be \$50,000 less than Living School's final projected surplus after Transition Budget expenses. This amount will be evenly divided amongst all staff who are eligible for payment;
3. If any surplus funds remain at the end of the dissolution period in the week prior to the final court filing for dissolution, the remaining surplus will be divided evenly amongst those same eligible staff members who may invoice the Trust for their final payment.

C. Approve resolution for liquidation of Living School's physical assets & inventory	Vote	Danielle Smith	5 m
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Whereas Living School must liquidate its physical assets and inventory as part of its dissolution process;

Therefore be it resolved that Living School's CEO be directed to do the following prior to 7/31/24:

1. Return all NOLA-PS property to the school district;

	Purpose	Presenter	Time
2.	Donate all physical assets that were acquired with private funds to individuals and organizations in alignment with Living School's mission;		
3.	Sell at fair market value all assets that were acquired with public funds and ensure the proceeds from these sales are properly accounted for prior to dissolution filings.		

VI. Closing Items

6:51 PM

A.	Adjourn Meeting	FYI	Danielle Smith
	No next meeting scheduled		