

APPROVED



## Living School

### Minutes

#### Living School Finance & Development Committee

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**Date and Time**

Tuesday March 28, 2023 at 6:00 PM

**Location**

Living School, 6003 Bullard Ave., Ste. 16, New Orleans, LA 70128

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All are welcome at Living School Board Meetings. Translation is available with 24 hours notice. Public comment is welcome on any item on the agenda. Members of the public wishing to comment, may raise their hand and be recognized by the Board Chair to speak for up to 2 minutes per person, per agenda item. On any matter up for a vote, public comment must be heard prior to taking the Board's vote. For members of the public wishing to address the Board for longer than 2 minutes on any given agenda item, please give the Board Chair at least 24 hours notice to be added to the agenda.

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**Committee Members Present**

B. Holmes-Nick, D. Mitchell, M. Davis (remote), R. Ashmore, S. Pasternak, T. Simon

**Committee Members Absent**

K. Mutepfa, S. Porges

**Guests Present**

A. Winzy, Jalen Kyle, M. Dunn, N. Kyle, Re'kal Hooker

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**I. Opening Items**

A.

## **Record Attendance and Guests**

### **B. Call the Meeting to Order**

T. Simon called a meeting of the Finance & Development Committee of Living School to order on Tuesday Mar 28, 2023 at 6:10 PM.

### **C. Approve today's agenda**

M. Davis made a motion to approve the minutes from.  
B. Holmes-Nick seconded the motion.  
The committee **VOTED** unanimously to approve the motion.

### **D. Approve Minutes**

R. Ashmore made a motion to approve the minutes from Living School Finance & Development Committee on 02-28-23.  
B. Holmes-Nick seconded the motion.  
The committee **VOTED** unanimously to approve the motion.

## **II. Finance & Development Committee**

### **A. Review FY23 Committee Description & Goals**

- T. Simon referred members to the Committee Goals listed on the Agenda and to the link to the Committee Description also included on the Agenda.

### **B. Review Financial Documents**

- M. Dunn provided an overview of the YTD financials through February 2023, and noted that the revised budget had been incorporated into the financial reports.
- M. Dunn reported that the 2023-2024 school year budget is currently being developed and a draft will be available at the May Board meeting.
- S. Pasternak reported that March was the first month since Q1 where funds from the Line of Credit were not needed to cover operating expenses.

### **C. Development Updates**

- S. Pasternak reported that grant submittals are up - six grant applications were recently submitted and three more are in progress.
- S. Pasternak reported that the LS leadership team plans to negotiate a one-year extension to the current facility lease which expires in June. Other facility options were explored but none proved feasible for the coming school year. LS will use the next school year to determine future facility needs based on the school's anticipated growth over the next five years, and identify options that can accommodate that growth.

- In response to B. Holmes-Nick's question, S. Pasternak indicated that LS will be considering implementing the additional security measures at the facility for the 2023-2024 school year that were planned for current school year.

### **III. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:40 PM.

Respectfully Submitted,  
T. Simon

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### **Documents used during the meeting**

- Living School Financial Statements - February 2023.pdf
- CEO Board Report 23.03.28.pdf