

APPROVED



Living School

Minutes

Living School Finance & Development Committee

Date and Time

Tuesday May 10, 2022 at 6:00 PM

All are welcome at Living School Board Meetings. Translation is available with 24 hours notice. Public comment is welcome on any item on the agenda. Members of the public wishing to comment, may raise their hand and be recognized by the Board Chair to speak for up to 2 minutes per person, per agenda item. On any matter up for a vote, public comment must be heard prior to taking the Board's vote. For members of the public wishing to address the Board for longer than 2 minutes on any given agenda item, please give the Board Chair at least 24 hours notice to be added to the agenda.

Committee Members Present

B. Holmes-Nick (remote), K. Mutepfa (remote), M. Davis (remote), R. Ashmore (remote), S. Porges (remote), T. Simon (remote)

Committee Members Absent

A. Odiduro, D. Mitchell

Guests Present

D. Hampton (remote), S. Pasternak (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

T. Simon called a meeting of the Finance & Development Committee of Living School to order on Tuesday May 10, 2022 at 6:05 PM.

C. Approve Minutes

M. Davis made a motion to approve the minutes from Living School Finance & Development Committee on 04-12-22.

R. Ashmore seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance & Development Committee

A. Review FY22 Committee Description & Goals

- The Committee reviewed their FY22 Goals.

B. Review Financial Documents

- The Committee reviewed the year-to-date financial reports. No significant questions or issues were noted.

C. Development Updates

- D. Hampton summarized results from GiveNOLA Day. LS received \$7,402 in donations through GNOF's donation portal plus \$300 via PayPal and \$120 from students.
- As part of its FY22-23 goals, the Committee will develop a giving strategy for GiveNOLA Day so that it becomes a major fundraising event for LS and leads to notable increases in the number of donors and donations. S. Porges recommended donor-advised funds be linked to the GiveNOLA Day fundraising strategy.
- S. Pasternak reported that the Schwegmann Building is not an option for school expansion. The owner of adjacent properties declined to waive the school use restriction associated with the properties. LS is exploring alternative sites with their architects.

D. Mutual Aid Accounting & Resolution

- The committee reviewed the proposed Mutual Aid Resolution and recommended that it be tabled and revised to include specific language indicating approval of the expense reimbursement to S. Pasternak, and to exclude vague language describing the amount of the reimbursement. The revised resolution will be reviewed and approved at the Board Retreat in June.

- S. Pasternak reported the LS will be developing a formal Mutual Aid Policy for future emergency events, and will be establishing a separate account to receive and distribute contributions to families in need. LS will also explore the possibility of establishing a separate nonprofit arm of LS that administers the Mutual Aid Program on behalf of the school.

E. Preview FY23 Draft Budget

- S. Pasternak reported that LS is working with the Dunn Group to refine the FY23 budget and the revised budget will be ready for review at the Board Retreat in June.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,
T. Simon