

APPROVED



Living School

Minutes

Living School Finance & Development Committee

Date and Time

Tuesday April 12, 2022 at 6:00 PM

All are welcome at Living School Board Meetings. Translation is available with 24 hours notice. Public comment is welcome on any item on the agenda. Members of the public wishing to comment, may raise their hand and be recognized by the Board Chair to speak for up to 2 minutes per person, per agenda item. On any matter up for a vote, public comment must be heard prior to taking the Board's vote. For members of the public wishing to address the Board for longer than 2 minutes on any given agenda item, please give the Board Chair at least 24 hours notice to be added to the agenda.

Committee Members Present

A. Odiduro (remote), B. Holmes-Nick (remote), D. Mitchell (remote), K. Mutepfa (remote), R. Ashmore (remote), S. Porges (remote), T. Simon (remote)

Committee Members Absent

M. Davis

Guests Present

D. Hampton (remote), Luther Speight (remote), S. Pasternak (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

T. Simon called a meeting of the Finance & Development Committee of Living School to order on Tuesday Apr 12, 2022 at 6:05 PM.

C. Approve Minutes

D. Mitchell made a motion to approve the minutes from Living School Finance & Development Committee on 02-08-22.

A. Odiduro seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance & Development Committee

A. Review FY22 Committee Description & Goals

- Members were directed to review Committee Description and Goals summarized on the agenda.

B. Review Financial Documents

- M. Dunn provided an overview of operating results through February 2022.
- M. Dunn reported that the FY21-22 budget will be updated in the next few weeks to reflect current operational assumptions.

C. Audit Update

- L. Speight reviewed key schedules and notes from the draft 2021-2022 annual audit performed by his firm.
- L. Speight reported that the LS received an unmodified opinion and no internal control issues were noted.

D. Development Updates

- Development updates were tabled until the next Finance & Development Committee Meeting.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:59 PM.

Respectfully Submitted,

T. Simon

Documents used during the meeting

- Living School - Financial Statements - February 2022.pdf
- LIVING SCHOOL FINAL AUDIT REPORT.pdf