

APPROVED



## Living School

# Minutes

## Living School Finance & Development Committee

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### **Date and Time**

Tuesday October 12, 2021 at 6:00 PM

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All are welcome at Living School Board Meetings. Translation is available with 24 hours notice. Public comment is welcome on any item on the agenda. Members of the public wishing to comment, may raise their hand and be recognized by the Board Chair to speak for up to 2 minutes per person, per agenda item. On any matter up for a vote, public comment must be heard prior to taking the Board's vote. For members of the public wishing to address the Board for longer than 2 minutes on any given agenda item, please give the Board Chair at least 24 hours notice to be added to the agenda.

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### **Committee Members Present**

A. Odiduro (remote), D. Mitchell (remote), K. Mutepfa (remote), M. Davis (remote), R. Ashmore (remote), S. Porges (remote), T. Simon (remote)

### **Committee Members Absent**

B. Holmes-Nick

### **Guests Present**

S. Pasternak (remote)

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## **I. Opening Items**

### **A. Record Attendance and Guests**

## **B. Call the Meeting to Order**

T. Simon called a meeting of the Finance & Development Committee of Living School to order on Tuesday Oct 12, 2021 at 6:05 PM.

## **C. Approve Minutes**

M. Davis made a motion to approve the minutes from Living School Finance & Development Committee on 08-10-21.

A. Odiduro seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Finance & Development Committee**

### **A. Review FY22 Committee Description & Goals**

FY22 Goals discussed and consensus reached on the following:

GOAL 1: Monitor Organizational Sustainability

GOAL 2: Ensure Audit & Financial Compliance

GOAL 3: Establish Fundraising Target for Future Facility Expansion or Development and Oversee the Development of the Plan

### **B. Review Financial Documents**

- The committee reviewed the Financial Dashboard. T. Simon provided a summary of year-to-date budget vs. actual results through September.

### **C. Development Updates**

S. Pasternak provided an update on development activities at the school:

- LS awarded a few small grants totaling \$3,000.
- With the addition of Grants Manager, A. Bower, the grant application process has been streamlined, the number of potential funders identified has increased, and the number of grant applications submitted continues to grow.
- In response to a question from S. Porges regarding feedback from funders on grants not awarded, S. Pasternak indicated that feedback not generally given and agreed with S. Porges that the development of relationships with potential funders is key to securing some of the larger grants.
- S. Pasternak provided a list of potential funders/partners with whom it would be helpful to establish relationships and asked Committee Members to reach out to their networks for potential connections.

### **D. Discuss Living School Compensation Framework**

S. Pasternak provided an update on the Compensation Framework and reviewed key questions that they are working through.

### **III. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:05 PM.

Respectfully Submitted,  
T. Simon