



Living School

Living School Finance & Development Committee

Date and Time

Tuesday July 21, 2020 at 6:30 PM CDT

Location

Virtual on Zoom

All are welcome at Living School Board Meetings. Translation is available with 24 hours notice. Public comment is welcome on any item on the agenda. Members of the public wishing to comment, may raise their hand and be recognized by the Board Chair to speak for up to 2 minutes per person, per agenda item. On any matter up for a vote, public comment must be heard prior to taking the Board's vote. For members of the public wishing to address the Board for longer than 2 minutes on any given agenda item, please give the Board Chair at least 24 hours notice to be added to the agenda.

Agenda

I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Approve Minutes

Approve minutes for Special Committee Meeting on June 3, 2020

D. Approve Minutes

Approve minutes for Living School Finance & Development Committee on April 21, 2020

II. Finance & Facilities Committee

A. Set FY21 Goals & Committee Description

B. Review Financial Documents

1. OPSB FY20 Review
2. Review FY20-21 Financial Reports
3. Review Financial Dashboard

Approved budget attached. [Working budget linked.](#)

C. Audit Update

D. Line of Credit Resolution

See attached draft resolution to renew our LOC with OnPath Federal Credit Union. We will need a resolution adopted by the full Board to move forward with the application. Terms will be WSJP + 3% (currently 6.25%) and renewal fee is \$250. Our budget looks decent, but we will need this money to replace revenues lost from lower than expected enrollment numbers. Current projection is around 90, down from 100 students modeled in the adopted FY21 budget, which represents about \$100,000 in revenues.

III. Closing Items

A. Adjourn Meeting