



Martin Luther King Jr. Charter School of Excellence

Minutes

Finance Committee Meeting

Date and Time

Thursday June 11, 2026 at 10:00 AM

Location

Board Of Trustees is inviting you to a scheduled Zoom meeting.

Topic: Finance Committee Meeting

Time: Jun 11, 2026 10:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://mlkcs-org.zoom.us/j/81888128313?pwd=NaXZK2QNeoB4b7gb5KdT1OaaJh1mS3.1>

View meeting insights with Zoom AI Companion

<https://mlkcs-org.zoom.us/launch/edl?muid=37003c32-228c-40ca-a2cd-fbcf1a04b2b5>

Meeting ID: 818 8812 8313

Passcode: 833219

One tap mobile

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+16469313860,,81888128313#,,, *833219# US

Join by SIP

• 81888128313@zoomcrc.com

Join instructions

https://mlkcs-org.zoom.us/meetings/81888128313/invitations?signature=-sRY_ZPGSHhkTN771Dg8jh2ZmTFa5rTcz2DeCPpPsj4

Committee Members Present

Alena Mudry (remote), Caleb Pointdujour (remote), Diana Foskett (remote), Kendra Salvador (remote), Megan Garnett (remote), Nealon Jaynes-Lewis (remote)

Committee Members Absent

Darren James, Teremar Rodriguez-Vazquez

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Diana Foskett called a meeting of the Finance Committee Committee of Martin Luther King Jr. Charter School of Excellence to order on Thursday Jun 11, 2026 at 10:08 AM.

C. Approve Minutes

Caleb Pointdujour made a motion to approve the minutes from Finance Committee Meeting on 04-09-26.

Nealon Jaynes-Lewis seconded the motion.

The committee **VOTED** to approve the motion.

D. Approve minutes

Caleb Pointdujour made a motion to approve the minutes from Finance Committee Meeting on 05-14-26.

Nealon Jaynes-Lewis seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance Committee

A. Discussion of May 2026 Financial Statements

- Diana announced that there is a vacancy in the treasurer position for the Finance Committee and encouraged someone to volunteer for the role at the next board meeting.
- Committee members reviewed May 2026 financial statements (balance sheet & budget).

- Diana informed the group that Monson Savings Bank had made an error in setting up accounts under the wrong entity name and was seeking clarification on the correct legal name and EIN numbers.
- Kendra confirmed that both federal and state EIN numbers exist and offered to check with Rosa to obtain the necessary documentation for the bank.
- The team discussed issues with investment income and CD placements. Megan explained that expected interest from a CD wasn't realized because the funds weren't properly rolled over as planned.
- The team discussed reorganizing their investment accounts, with Diana noting that the Monson funds should be in accounts earning interest rather than checking accounts.
- Kendra will contact the bank to organize the accounts and coordinate EIN document submission, while also checking on audit RFP responses due in two weeks.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:33 AM.

Respectfully Submitted,
Diana Foskett