



# Martin Luther King Jr. Charter School of Excellence

# **Minutes**

# **Finance Committee Meeting**

#### **Date and Time**

Thursday September 11, 2025 at 9:30 AM

#### Location

Join Zoom Meeting

https://mlkcs-org.zoom.us/j/84080061886?pwd=DyajcRwxdcNAbbBww1R3IhCdNxRdUs.1

Meeting ID: 840 8006 1886

Passcode: 654514

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One tap mobile

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Dial by your location

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- +1 312 626 6799 US (Chicago)
- +1 646 931 3860 US
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 669 444 9171 US

- +1 669 900 6833 US (San Jose)
- +1 689 278 1000 US
- +1 719 359 4580 US
- +1 253 205 0468 US
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)
- +1 360 209 5623 US

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Find your local number: https://mlkcs-org.zoom.us/u/kttAZUpo2

# https://mlkcs-org.zoom.us/j/2994882775?pwd=Z2R0cHcveVl4Ukp5cFJ3dGhWbWNUUT09

Meeting ID: 299 488 2775

Passcode: Sk3wMR

#### **Committee Members Present**

Alena Mudry (remote), Darren James (remote), Diana Foskett (remote), Kendra Salvador (remote), Megan Garnett (remote), Teremar Rodriguez-Vazquez (remote)

#### **Committee Members Absent**

None

# I. Opening Items

#### A. Record Attendance

### B. Call the Meeting to Order

Diana Foskett called a meeting of the Finance Committee Committee of Martin Luther King Jr. Charter School of Excellence to order on Thursday Sep 11, 2025 at 9:38 AM.

#### C. Approval of Minutes

Darren James made a motion to approve the minutes from Finance Committee Monthly Meeting on 08-14-25.

Teremar Rodriguez-Vazquez seconded the motion.

The committee **VOTED** to approve the motion.

# D. Approval of Old Minutes

Darren James made a motion to approve the minutes from Finance Committee Meeting on 06-16-23.

Teremar Rodriguez-Vazquez seconded the motion.

The committee **VOTED** to approve the motion.

#### II. School Finance

# A. Review Monthly Financial Statement

Diana asked about personnel cost - it shows high for july and lower for august. Payroll is every two weeks so twice a year that there are three payrolls in one month - this is the reasoning why it was higher for lower.

Kendra has no updates about the CD diversification.

Diana would like to have a discussion next meeting to vote on what plan we have of where the money can go.

#### B. Cash Diversification and Investment

# C. Discussion of Long-Term Budget and Finance Issues

Send letter to vendor selected - we will be rebidding - a new vendor will help us reposition ourselves financially and find new bids, etc.

#### **III. Committee Administration**

# A. Discussion Regarding Committee Administration

Discussion on wanting to diversify this committee - the more the merrier.

# IV. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:58 AM.

Respectfully Submitted,

Teremar Rodriguez-Vazquez