APPROVED

Martin Luther King, Jr.
Charter School of Excellence

Martin Luther King Jr. Charter School of Excellence

Minutes

Finance Committee Meeting

Date and Time
Thursday September 11, 2025 at 9:30 AM

Location
Join Zoom Meeting
https://mlkcs-org.zoom.us/j/84080061886?pwd=DyajcRwxdcNAbbBww1R3IhCdNxRdUs.1

Meeting ID: 840 8006 1886
Passcode: 654514

One tap mobile
+13092053325,,84080061886#,,,,*654514# US
+13126266799,,84080061886#,,,,*654514# US (Chicago)

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• +1 309 205 3325 US
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• +1 305 224 1968 US
• +1 386 347 5053 US
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• +1 689 278 1000 US
• +1 719 359 4580 US
• +1 253 205 0468 US
• +1 253 215 8782 US (Tacoma)
• +1 346 248 7799 US (Houston)
• +1 360 209 5623 US
Meeting ID: 840 8006 1886
Passcode: 654514
Find your local number: https://mlkcs-org.zoom.us/u/kttAZUpo2

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https://mlkcs-org.zoom.us/j/2994882775?pwd=Z2R0cHcveVl4Ukp5cFJ3dGhWbWNUUT09
Meeting ID: 299 488 2775
Passcode: Sk3wMR

Committee Members Present
Alena Mudry (remote), Darren James (remote), Diana Foskett (remote), Kendra Salvador (remote), Megan Garnett (remote), Teremar Rodriguez-Vazquez (remote)

Committee Members Absent
None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Diana Foskett called a meeting of the Finance Committee Committee of Martin Luther King Jr. Charter School of Excellence to order on Thursday Sep 11, 2025 at 9:38 AM.

C. Approval of Minutes

Darren James made a motion to approve the minutes from Finance Committee Monthly Meeting on 08-14-25.
Teremar Rodriguez-Vazquez seconded the motion.
The committee **VOTED** to approve the motion.

D. Approval of Old Minutes

Darren James made a motion to approve the minutes from Finance Committee Meeting on 06-16-23.
Teremar Rodriguez-Vazquez seconded the motion.

The committee **VOTED** to approve the motion.

II. School Finance

A. Review Monthly Financial Statement

Diana asked about personnel cost - it shows high for july and lower for august. Payroll is every two weeks so twice a year that there are three payrolls in one month - this is the reasoning why it was higher for lower.

Kendra has no updates about the CD diversification.

Diana would like to have a discussion next meeting to vote on what plan we have of where the money can go.

B. Cash Diversification and Investment

C. Discussion of Long-Term Budget and Finance Issues

Send letter to vendor selected - we will be rebidding - a new vendor will help us reposition ourselves financially and find new bids, etc.

III. Committee Administration

A. Discussion Regarding Committee Administration

Discussion on wanting to diversify this committee - the more the merrier.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:58 AM.

Respectfully Submitted,
Teremar Rodriguez-Vazquez