



# Martin Luther King Jr. Charter School of Excellence

## Minutes

### FINANCE COMMITTEE MEETING 10.26

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#### Date and Time

Tuesday October 26, 2021 at 11:00 AM

#### Location

PLEASE NOTE UPDATED DATE! - NEW ZOOM LINK BELOW

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#### Committee Members Present

Beth Desousa (remote), Jessica Putnam (remote), Ron Molina-Brantley (remote), Wilma Tynes (remote)

#### Committee Members Absent

None

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#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

Jessica Putnam called a meeting of the Finance Committee Committee of Martin Luther King Jr. Charter School of Excellence to order on Tuesday Oct 26, 2021 at 11:02 AM.

#### II. APPROVE FY 21 AUDITED FINANCIAL STATEMENTS AND AGREED UPON PROCEDURES REPORTS

##### A.

## **APPROVE FY 21 AUDITED FINANCIAL STATEMENTS AND AGREED UPON PROCEDURES REPORTS**

- Waiting on draft changes from Auditors.
- Tabled for Friday at 10:30

### **III. Refinancing of Debt**

#### **A. Review Refinancing Information Received To Date**

- Haven't heard back from Melissa on absorbing prepayment penalty
- Set up meeting with Berkshire Bank
  - Beth to reach out to Steve Costa to schedule something for next week.
- Request release of small amount of funds left with Berkshire Bank, separate of refinance discussion.
  - Ron will request directly on behalf of the Board and the School

### **IV. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:29 AM.

Respectfully Submitted,  
Jessica Putnam