



# Martin Luther King Jr. Charter School of Excellence

## Minutes

### FINANCE COMMITTEE MEETING 10.26

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#### **Date and Time**

Tuesday October 26, 2021 at 11:00 AM

#### **Location**

PLEASE NOTE UPDATED DATE! - NEW ZOOM LINK BELOW

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#### **Committee Members Present**

Beth Desousa (remote), Jessica Putnam (remote), Ron Molina-Brantley (remote), Wilma Tynes (remote)

#### **Committee Members Absent**

*None*

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#### **I. Opening Items**

##### **A. Record Attendance**

##### **B. Call the Meeting to Order**

Jessica Putnam called a meeting of the Finance Committee of Martin Luther King Jr. Charter School of Excellence to order on Tuesday Oct 26, 2021 at 11:02 AM.

#### **II. APPROVE FY 21 AUDITED FINANCIAL STATEMENTS AND AGREED UPON PROCEDURES REPORTS**

##### **A.**

## **APPROVE FY 21 AUDITED FINANCIAL STATEMENTS AND AGREED UPON PROCEDURES REPORTS**

- Waiting on draft changes from Auditors.
- Tabled for Friday at 10:30

### **III. Refinancing of Debt**

#### **A. Review Refinancing Information Received To Date**

- Haven't heard back from Melissa on absorbing prepayment penalty
- Set up meeting with Berkshire Bank
  - Beth to reach out to Steve Costa to schedule something for next week.
- Request release of small amount of funds left with Berkshire Bank, separate of refinance discussion.
  - Ron will request directly on behalf of the Board and the School

### **IV. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:29 AM.

Respectfully Submitted,  
Jessica Putnam