APPROVED

Martin Luther King Jr. Charter School of Excellence

Minutes

FINANCE COMMITTEE MEETING 10.26

Date and Time
Tuesday October 26, 2021 at 11:00 AM

Location
PLEASE NOTE UPDATED DATE! - NEW ZOOM LINK BELOW

Committee Members Present
Beth Desousa (remote), Jessica Putnam (remote), Ron Molina-Brantley (remote), Wilma Tynes (remote)

Committee Members Absent
None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Jessica Putnam called a meeting of the Finance Committee Committee of Martin Luther King Jr. Charter School of Excellence to order on Tuesday Oct 26, 2021 at 11:02 AM.

II. APPROVE FY 21 AUDITED FINANCIAL STATEMENTS AND AGREED UPON PROCEDURES REPORTS

A.

APPROVE FY 21 AUDITED FINANCIAL STATEMENTS AND AGREED UPON PROCEDURES REPORTS

- Waiting on draft changes from Auditors.
- Tabled for Friday at 10:30

III. Refinancing of Debt

A. Review Refinancing Information Received To Date

- Haven't heard back from Melissa on absorbing prepayment penalty
- Set up meeting with Berkshire Bank
    - Beth to reach out to Steve Costa to schedule something for next week.
- Request release of small amount of funds left with Berkshire Bank, separate of refinance discussion.
    - Ron will request directly on behalf of the Board and the School

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:29 AM.

Respectfully Submitted,
Jessica Putnam