



# Martin Luther King Jr. Charter School of Excellence

## Finance Committee Meeting

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### Date and Time

Thursday November 13, 2025 at 9:30 AM EST

### Location

Board Of Trustees is inviting you to a scheduled Zoom meeting.

Topic: Board Of Trustees's Personal Meeting Room

Join Zoom Meeting

<https://mlkcs-org.zoom.us/j/2994882775?pwd=Z2R0cHcveVI4Ukp5cFJ3dGhWbWNUUT09>

Meeting ID: 299 488 2775

Passcode: Sk3wMR

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One tap mobile

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+13017158592,,2994882775#,,,,\*754930# US (Washington DC)

Join instructions

[https://mlkcs-org.zoom.us/join/2994882775/invitations?signature=pMANOBaQdPQFfnUJB\\_0MkxPcgwEp1Ln5P9qDYbljVDM](https://mlkcs-org.zoom.us/join/2994882775/invitations?signature=pMANOBaQdPQFfnUJB_0MkxPcgwEp1Ln5P9qDYbljVDM)

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### Agenda

	Purpose	Presenter	Time
I. Opening Items			9:30 AM

	Purpose	Presenter	Time
<b>A.</b> Record Attendance			1 m
<b>B.</b> Call the Meeting to Order			
<b>C.</b> Approval of Minutes	Approve Minutes		
Approve minutes for Finance Committee Meeting on October 16, 2025			
<b>II. School Finance</b>			<b>9:31 AM</b>
<b>A.</b> Review Monthly Financial Statement	Discuss		5 m
Review and discussion of October 2025 Financial Statements with MLKCSE accountant. Discussion may include comparison with prior month's expenses and projected future expenses.			
<b>B.</b> Cash Diversification and Investment	Vote	Diana Foskett	10 m
Discussion regarding progress of efforts to diversify and invest school's cash holdings, including review of institutional relationships, discussion of investment strategies, and working with local banks to maximize community contributions.			
Vote may be held regarding reallocation of funds with various banks and acceptance of various terms. Vote will be to make a recommendation to the full Board of Trustees.			
<b>C.</b> Discussion of Long-Term Budget and Finance Issues	Discuss		5 m
Discussion and updates of next year's budget planning process, including issues regarding state and federal payments, grants, and other line items of income and expenditure. Discussion regarding long-term planning for the school and budget issues and priorities.			
<b>III. Audited Financial Statements</b>			<b>9:51 AM</b>
<b>A.</b> Vote on Audited Financial Statements for SY24-25			5 m
Review and vote on recommendation to accept audited financial statements for SY24-25. May include discussion and/or voting on prior school year statements and recommendations.			

Purpose Presenter Time

**IV. Committee Administration**

**9:56 AM**

**A. Discussion Regarding Committee Administration** Vote

5 m

- Discussion regarding Committee administration, potential process improvements to committee, and amendments to the standing agenda,
- Discussion regarding recruitment of new committee and/or Board of Trustees members,
- Review and discussion of meeting agendas, minutes, records, and Open Meeting Law Compliance.
- Discussion and scheduling of next committee meeting and requested agenda for next meeting, now set for:

**December 4, 2025, 9:30 a.m., via Zoom.**

Vote may be held to change date, time, or location of future finance committee meetings.

**V. Other Business**

Discussion of matters that are not reasonably anticipated at this time. Items raised may be addressed in future meeting agendas.

**VI. Closing Items**

**A. Adjourn Meeting**

Vote