Martin Luther King Jr. Charter School of Excellence

Finance Committee Meeting

Date and Time

Thursday October 16, 2025 at 9:30 AM EDT

Location

Join Zoom Meeting
https://mlkcs-org.zoom.us/j/83841091145?pwd=4nMC5lpNyPxk7NRz0RxmoLzjX1eFbN.1

Meeting ID: 838 4109 1145
Passcode: 264891

One tap mobile
+13052241968,,83841091145#,,,,*264891# US
+13092053325,,83841091145#,,,,*264891# US

Dial by your location
• +1 305 224 1968 US
• +1 309 205 3325 US
• +1 312 626 6799 US (Chicago)
• +1 646 931 3860 US
• +1 929 205 6099 US (New York)
• +1 301 715 8592 US (Washington DC)
• +1 346 248 7799 US (Houston)
• +1 360 209 5623 US
• +1 386 347 5053 US
• +1 507 473 4847 US
• +1 564 217 2000 US

• +1 669 444 9171 US
• +1 669 900 6833 US (San Jose)
• +1 689 278 1000 US
• +1 719 359 4580 US
• +1 253 205 0468 US
• +1 253 215 8782 US (Tacoma)
Meeting ID: 838 4109 1145
Passcode: 264891
Find your local number: https://mlkcs-org.zoom.us/u/kbATQHrfja

---

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**9:30 AM**
A.	Record Attendance			1 m
B.	Call the Meeting to Order			
C.	Approval of Minutes	Approve Minutes		

Approve minutes for Finance Committee Meeting on September 11, 2025

II.	**School Finance**			**9:31 AM**
A.	Review Monthly Financial Statement	Discuss		5 m

Review and discussion of September 2025 Financial Statements with MLKCSE accountant. Discussion may include comparison with prior month's expenses and projected future expenses.

B.	Cash Diversification and Investment	Vote	Diana Foskett	10 m

Discussion regarding progress of efforts to diversify and invest school's cash holdings, including review of institutional relationships, discussion of investment strategies, and working with local banks to maximize community contributions.

Vote may be held regarding reallocation of funds with various banks and acceptance of various terms. Vote will be to make a recommendation to the full Board of Trustees.

		Purpose	Presenter	Time
C.	Discussion of Long-Term Budget and Finance Issues	Discuss		5 m

Discussion and updates of next year's budget planning process, including issues regarding state and federal payments, grants, and other line items of income and expenditure. Discussion regarding long-term planning for the school and budget issues and priorities.

III. Committee Administration — 9:51 AM

A.	Discussion Regarding Committee Administration	Vote		5 m

- Discussion regarding Committee administration, potential process improvements to committee, and amendments to the standing agenda,
- Discussion regarding recruitment of new committee and/or Board of Trustees members,
- Review and discussion of meeting agendas, minutes, records, and Open Meeting Law Compliance.
- Discussion and scheduling of next committee meeting and requested agenda for next meeting, now set for:

November 6, 2025, 9:30 a.m., via Zoom.

Vote may be held to change date, time, or location of future finance committee meetings.

IV. Other Business

Discussion of matters that are not reasonably anticipated at this time. Items raised may be addressed in future meeting agendas.

V. Closing Items

A.	Adjourn Meeting	Vote	