



Martin Luther King Jr. Charter School of Excellence

Finance Committee Monthly Meeting

Date and Time

Thursday June 12, 2025 at 10:00 AM EDT

Location

Date and Time

Thursday June 26, 2025 at 4:00 PM EDT

Location

Board Of Trustees is inviting you to a scheduled Zoom meeting.

Topic: Board Of Trustees's Personal Meeting Room

Join Zoom Meeting

<https://mlkcs-org.zoom.us/j/2994882775?pwd=Z2R0cHcveVI4Ukp5cFJ3dGhWbWNUUT09>

Meeting ID: 299 488 2775

Passcode: Sk3wMR

One tap mobile

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- +1 719 359 4580 US
- +1 253 205 0468 US
- +1 253 215 8782 US (Tacoma)
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Meeting ID: 299 488 2775

Passcode: 754930

Find your local number: <https://mlkcs-org.zoom.us/j/kd2aWSOsF>

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Passcode: Sk3wMR

Agenda

	Purpose	Presenter	Time
I. Opening Items			10:00 AM
A. Record Attendance			1 m
B. Call the Meeting to Order			
C. Approval of Minutes	Approve Minutes		5 m
Approve minutes for Finance Committee Monthly Meeting on May 15, 2025			
II. School Finance			10:06 AM
A. Review Monthly Financial Statement	Discuss	Diana Foskett	5 m
Review and discussion of May 2024 Financial Statements with MLKCSE accountant. Discussion may include comparison with prior month's expenses and projected future expenses.			

	Purpose	Presenter	Time
B. Cash Diversification and Investment	Vote		10 m
Discussion regarding progress of efforts to diversify and invest school's cash holdings. Discussion to be held regarding extent of cash holdings, progress on higher interest rate for Berkshire Bank CD, potential investment advisor RFP, and proposal from Monson Savings Bank.			

Vote may be held to recommend acceptance of Monson Savings Bank proposal to the full Board of Trustees.

C. Discussion of Next Year's Budget Planning	Discuss		5 m
Discussion and updates of next year's budget planning process, including issues regarding potential discontinuities in state and/or federal payments. Discussion in general regarding end of year issues and upcoming Board Retreat.			

III. Committee Administration

Discussion of scheduling for next meeting and committee member recruitment, if any.

Tentative July meeting currently set for: July 10, 2025 at 10:00am.

IV. Other Business

Discussion of matters that are not reasonably anticipated at this time. Items raised may be addressed in future meeting agendas.

V. Closing Items

A. Adjourn Meeting	Vote
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