



Martin Luther King Jr. Charter School of Excellence

Finance Committee Monthly Meeting

Reviewing Monthly Financials and Annual Goals

Date and Time

Thursday August 14, 2025 at 10:00 AM EDT

Location

Zoom

<https://mlkcs-org.zoom.us/j/2994882775?pwd=Z2R0cHcveVI4Ukp5cFJ3dGhWbWNUUT09>

Meeting ID: 299 488 2775

Passcode: Sk3wMR

Agenda

	Purpose	Presenter	Time
I. Opening Items			10:00 AM
A.	Record Attendance		1 m
B.	Call the Meeting to Order		
C.	Approval of Minutes	Approve Minutes	
	Approve minutes for Finance Committee Monthly Meeting on May 15, 2025		

	Purpose	Presenter	Time
II. School Finance			10:01 AM
A. Review Monthly Financial Statement	Discuss	Diana Foskett	5 m
Review and discussion of July 2024 Financial Statements with MLKCSE accountant. Discussion may include comparison with prior month's expenses and projected future expenses.			
B. Cash Diversification and Investment	Vote	Diana Foskett	10 m
Discussion regarding progress of efforts to diversify and invest school's cash holdings, including review of institutional relationships, discussion of investment strategies, and working with local banks to maximize community contributions.			
Vote may be held to recommend acceptance of Monson Savings Bank proposal to the full Board of Trustees.			
C. Discussion of Next Year's Budget Planning	Discuss		5 m
Discussion and updates of next year's budget planning process, including issues regarding state and federal payments, grants, and other line items of income and expenditure.			
III. Committee Administration			
Discussion of scheduling for next meeting and committee member recruitment, if any. Discussion of topics for next meeting.			
Next meeting set for September 4 at 10:00 am.			
IV. Other Business			
Discussion of matters that are not reasonably anticipated at this time. Items raised may be addressed in future meeting agendas.			
V. Closing Items			
A. Adjourn Meeting	Vote		