Martin Luther King Jr. Charter School of Excellence

Finance Committee Monthly Meeting

Reviewing Monthly Financials and Annual Goals

Date and Time

Thursday May 15, 2025 at 10:00 AM EDT

Location

Zoom

https://mlkcs-org.zoom.us/j/2994882775?pwd=Z2R0cHcveVl4Ukp5cFJ3dGhWbWNUUT09
Meeting ID: 299 488 2775
Passcode: Sk3wMR

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**10:00 AM**
	A. Record Attendance			1 m
	B. Call the Meeting to Order			
	C. Approval of Minutes	Approve Minutes		

Approve minutes for Finance Committee Monthly Meeting on March 13, 2025

		Purpose	Presenter	Time
D.	Approval of Minutes	Approve Minutes		5 m

Approve minutes for Finance Committee Monthly Meeting on April 10, 2025

II. School Finance — 10:06 AM

A.	Review Monthly Financial Statement	Discuss	Diana Foskett	5 m

Review and discussion of April 2024 Financial Statements with MLKCSE accountant. Discussion may include comparison with prior month's expenses and projected future expenses.

B.	Cash Diversification and Investment	Vote		10 m

Discussion regarding progress of efforts to diversify and invest school's cash holdings. Discussion to be held regarding extent of cash holdings, progress on higher interest rate for Berkshire Bank CD, potential investment advisor RFP, and proposal from Monson Savings Bank.

Vote may be held to recommend acceptance of Monson Savings Bank proposal to the full Board of Trustees.

C.	Discussion of Next Year's Budget Planning	Discuss		5 m

Discussion and updates of next year's budget planning process, including issues regarding potential discontinuities in state and/or federal payments.

III. Committee Administration

Discussion of scheduling for next meeting and committee member recruitment, if any.

May meeting currently set for: June 12, 2025 at 10:00am.

IV. Other Business

Discussion of matters that are not reasonably anticipated at this time. Items raised may be addressed in future meeting agendas.

V. Closing Items

A.	Adjourn Meeting	Vote		