Martin Luther King Jr. Charter School of Excellence

Finance Committee Monthly Meeting

Reviewing Monthly Financials and Annual Goals

Date and Time

Thursday February 6, 2025 at 10:30 AM EST

Location

Zoom

https://mlkcs-org.zoom.us/j/2994882775?pwd=Z2R0cHcveVl4Ukp5cFJ3dGhWbWNUUT09
Meeting ID: 299 488 2775
Passcode: Sk3wMR

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**10:30 AM**
A.	Record Attendance			1 m
B.	Call the Meeting to Order			
C.	Approve Minutes	Approve Minutes	Diana Foskett	2 m

Discussion and approval of prior meeting minutes.

Approve minutes for Finance Monthly Meeting on January 16, 2025

		Purpose	Presenter	Time
D.	Welcome New Committee Member			5 m
II.	**School Finance**			**10:38 AM**
A.	Review Monthly Financial Statement	Discuss	Diana Foskett	5 m

Review and discussion of January 2024 Financial Statements with MLKCSE accountant. Discussion may include comparison with prior month's expenses and projected future expenses.

B.	Cash Diversification Progress	Discuss		

Discussion regarding efforts to diversify school's cash holdings to reduce risk and promote school's fundraising goals, as well as school's relationships with current bank (Berkshire Bank) and potential new banking relationships.

III.	**Committee Administration**			**10:43 AM**
A.	Approval of Previous Minutes	Approve Minutes		

Discussion of previous minutes and publication instructions in Board on Track.

Approve minutes for Finance Committee Meeting on August 28, 2024

B.	Approval of Previous Minutes	Approve Minutes		5 m

Approve minutes for Finance Committee Meeting on November 17, 2023

C.	Approval of Previous Minutes	Approve Minutes		5 m

Approve minutes for Finance Committee Meeting on October 27, 2022

D.	Approval of Previous Minutes	Approve Minutes		5 m

Approve minutes for Finance Committee Meeting on June 14, 2022

E.	Approval of Previous Minutes	Approve Minutes		5 m

Approve minutes for FINANCE COMMITTEE MEETING 2.8 on February 8, 2022

F.	Approval of Previous Minutes	Approve Minutes		5 m

		Purpose	Presenter	Time
	Approve minutes for FINANCE COMMITTEE MEETING on October 29, 2021			
G.	Approval of Previous Minutes	Approve Minutes		5 m
	Approve minutes for FINANCE COMMITTEE MEETING 10.26 on October 26, 2021			
H.	Approval of Previous Minutes	Approve Minutes		5 m
	Approve minutes for FINANCE COMMITTEE MEETING 7.29 on July 29, 2021			
I.	Approval of Previous Minutes	Approve Minutes		5 m
	Approve minutes for FINANCE COMMITTEE BUDGET MEETING on February 25, 2021			
J.	Approval of Previous Minutes	Approve Minutes		5 m
	Approve minutes for FINANCE COMMITTEE QUARTERLY MEETING on January 25, 2021			

IV. Committee Member Recruitment

Discussion of Committee member recruitment and scheduling of finance committee meetings.

V. Other Business

Discussion of matters that are not reasonably anticipated at this time. Items raised may be addressed in future meeting agendas.

VI. Closing Items

A.	Adjourn Meeting	Vote	
	Confirm date, time, and zoom information for next meeting - scheduled for 10:30am on 3/13/2025 via Zoom.		