

APPROVED



Lowcountry Montessori School

Minutes

Special Board meeting

Board meeting

Date and Time

Wednesday October 12, 2022 at 4:30 PM

The mission of Lowcountry Montessori School is to provide an authentic Montessori education building a foundation for lifelong learning.

Directors Present

A. Thompson, C. Garnes, G. Alexander, J. Dameworth, L. Young, S. Boggs

Directors Absent

J. Ephland, J. Poole

Guests Present

A. Horn, Bob - Raymond James, Jennifer C - Liollo, Kelly S - Raymond James, S. Fox

I. Opening Items

A. Determination of Quorum

B. Call the Meeting to Order

G. Alexander called a meeting of the board of directors of Lowcountry Montessori School to order on Wednesday Oct 12, 2022 at 4:30 PM.

C. Approval of Agenda

J. Dameworth made a motion to Amend agenda to discuss and approve audit.

S. Boggs seconded the motion.

The board **VOTED** to approve the motion.

D. Statement of Compliance with FOIA

II. Public Comment

A. Public comment period, limited to 3 minutes per person.

None

III. New Business

A. Discuss and vote on contract

Contract - Jennifer C (Notes per Amy Horn)

- Contract between owner and CMC to build building
- Step towards closing loan while they are working towards closing loan with USDA
- Contracts are industry standards from USDA (required by USDA)
- There are also modifications from USDA that are required to be in AIA contracts
- They have to wait to receive a notice to proceed from USDA and closing has happened.
- The CO Company gets bonds together. Cost is \$50k and is fully refundable if contract is cancelled.
- The contractor will pay the \$50k and then bill the school. If there is a long delay in the start of the project, the company may need to bill the school.
- Attorney discussed with Jennifer C about contract which are standard contracts that are required by USDA. The only thing shifted in this standard contract is the number of days for completion which is 450 days and the penalty for days past the 450.

Amanda - usually say to review contract but since it is a standard contract, there is a question as to if it needed to be reviewed by attorney because it is industry standard.

Greg made a point that he was glad that it did not state anything about arbitration.

A. Thompson made a motion to Sign contract with CMC to build building.

S. Boggs seconded the motion.

The board **VOTED** to approve the motion.

C. Garnes made a motion to Accept audit report.

A. Thompson seconded the motion.

The board **VOTED** to approve the motion.

IV. Executive Session

A.

Executive Session

C. Garnes made a motion to Go into Executive Session.

A. Thompson seconded the motion.

The board **VOTED** to approve the motion.

A. Thompson made a motion to Leave Executive Session.

S. Boggs seconded the motion.

The board **VOTED** to approve the motion.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,

L. Young