



Lowcountry Montessori School

Minutes

Special Board meeting

Budget Workshop

Date and Time

Thursday June 9, 2022 at 9:00 AM

The mission of Lowcountry Montessori School is to provide an authentic Montessori education building a foundation for lifelong learning.

Directors Present

C. Garnes, G. Alexander, J. Dameworth, J. Poole, L. Young, S. Boggs

Directors Absent

A. Thompson, J. Ephland

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

G. Alexander called a meeting of the board of directors of Lowcountry Montessori School to order on Thursday Jun 9, 2022 at 9:09 AM.

II. New Business

A.

Budget workshop

Budget Review:

- Look at breaking down Primary, Elementary, Staff Members
- Reach out to Shannon Erickson

Maintenance

- People identified

Moving USDA Expenses

- Taylor to look into this

68% of Revenue does to Salary

- \$110k Difference
- need it to be around 65% of total budget
- last year it was 66%

Going After High School Students to increase enrollment

Retain 2% (77k) each year is helpful

Starting next year we have to show positive debt service of \$124k for FY24

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:17 AM.

Respectfully Submitted,
L. Young