



# Lowcountry Montessori School

## Minutes

### Finance Committee Meeting

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#### **Date and Time**

Monday August 19, 2019 at 10:00 AM

#### **Location**

749 Broad River Dr., Beaufort SC

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The mission of Lowcountry Montessori School is to provide an authentic Montessori education building a foundation for lifelong learning.

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#### **Committee Members Present**

A. Horn, P. Chester, S. Lemstrom

#### **Committee Members Absent**

*None*

#### **Guests Present**

C. Lucas, Taylor Lloyd

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### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

S. Lemstrom called a meeting of the Finance Committee of Lowcountry Montessori School to order on Monday Aug 19, 2019 at 10:00 AM.

## **II. Finance**

### **A. July Financials**

Expected budget to actual should be at around 91%.

Breaking out Other Pupil Income.

Potential changes to LP.

### **B. Fiscal/Procurement Policy**

Need to add verbiage about grant acceptance procedures and spending granted funds.

### **C. Finance Committee Goals**

Vote on completed fiscal policy by September meeting.

Create Contingency Fund.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:15 AM.

Respectfully Submitted,  
S. Lemstrom