APPROVED

Lowcountry Montessori School

Minutes

Finance Committee Meeting

Date and Time
Monday August 19, 2019 at 10:00 AM

Location
749 Broad River Dr., Beaufort SC

The mission of Lowcountry Montessori School is to provide an authentic Montessori education building a foundation for lifelong learning.

Committee Members Present
A. Horn, P. Chester, S. Lemstrom

Committee Members Absent
None

Guests Present
C. Lucas, Taylor Lloyd

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

S. Lemstrom called a meeting of the Finance Committee of Lowcountry Montessori School to order on Monday Aug 19, 2019 at 10:00 AM.

II. Finance

A. July Financials

Expected budget to actual should be at around 91%.
Breaking out Other Pupil Income.
Potential changes to LP.

B. Fiscal/Procurement Policy

Need to add verbiage about grant acceptance procedures and spending granted funds.

C. Finance Committee Goals

Vote on completed fiscal policy by September meeting.
Create Contingency Fund.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:15 AM.

Respectfully Submitted,
S. Lemstrom