



Lowcountry Montessori School

February Board Meeting

Published on February 25, 2025 at 3:26 PM EST

Amended on February 26, 2025 at 5:47 PM EST

Date and Time

Wednesday February 26, 2025 at 5:30 PM EST

The mission of Lowcountry Montessori School is to provide an authentic Montessori education building a foundation for lifelong learning.

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:30 PM
Opening Items			
A. Determination of Quorum		Jennifer Poole	1 m
B. Call the Meeting to Order		Jennifer Poole	1 m
1			
C. Reading of the Mission Statement		Jennifer Poole	5 m
1 Read Mission Statement			
2 Pledge of Allegiance			
D. Approval of Agenda	Vote	Jennifer Poole	1 m

	Purpose	Presenter	Time
E. Statement of Compliance with FOIA	Discuss	Jennifer Poole	1 m
II. Consent Agenda			5:39 PM
A. Approve prior minutes	Approve Minutes	Jennifer Poole	5 m
III. Public Comment			5:44 PM
A. Public comment period, limited to 3 minutes per person. Regular Board Meeting Thursday, January 23 · 5:30 – 6:30pm Time zone: America/New_York Google Meet joining info Video call link: https://meet.google.com/hhs-sizn-hzr Or dial: (US) +1 314-649-9352 PIN: 371 751 881# More phone numbers: https://tel.meet/hhs-sizn-hzr?pin=5828567926385	FYI		10 m
IV. Director's Report			5:54 PM
A. Monthly Update Director Report	FYI	Amy Horn	10 m
V. Committee Reports			6:04 PM
A. Finance Report Finance update	Discuss	Prestige Accountant	20 m
B. Governance	Vote	Gregory Alexander	10 m
C. Facilities Update on facilities.	FYI	Martha Watkins	20 m
D. Camera System	Vote	Becky Shaffer	5 m
VI. New Business			6:59 PM

	Purpose	Presenter	Time
A. New Business	Discuss	Kristine Scott Jennifer Poole	10 m
Discussion of Fundraisers- Field Trips			
B. Star Program	Discuss	Kristine Scott	5 m
C. Budget items	Discuss	Kristine Scott	5 m
D. Carline	Discuss	Jennifer Poole Kristine Scott	5 m
E. Checking account for itgirls	Vote	Jennifer Poole	3 m
F. Computers Grant Vote	Vote	Becky Shaffer	5 m
G. 3 & 4 Year Olds Free program	Discuss	Amy Horn	5 m
H. Construction Surplus Discussion	Discuss	Amy Horn	5 m
VII. Executive Session			7:42 PM
A. Executive Session	Discuss		30 m
This session held in accordance with SC Code of Law, Title 30, Chapter 4, meaning it pertains to one or more of the following types of discussions:			
<ul style="list-style-type: none"> • Section 30-4-70(a)(1) Discussion of employment, appointment, compensation, promotion, demotion, discipline, or release of an employee, a student, or a person regulated by a public body or the appointment of a person to a public body. • Section 30-4-70(a)(2) Discussion of negotiations incident to proposed contractual arrangements and proposed sale or purchase of property, the receipt of legal advice where the legal advice relates to a pending, threatened, or potential claim or other matters covered by the attorney-client privilege, settlement of legal claims, or the position of the public agency in other adversary situations involving the assertion against the agency of a claim. 			
VIII. Other Business			8:12 PM
A. Vote on matters from Executive Session, if required	Vote	Jennifer Poole	5 m

	Purpose	Presenter	Time
IX. Closing Items			8:17 PM
A. Adjourn Meeting	Vote	Jennifer Poole	2 m

Coversheet

Monthly Update

Section:	IV. Director's Report
Item:	A. Monthly Update
Purpose:	FYI
Submitted by:	
Related Material:	Director's Report to Board 2-2025.pdf

Director's Report

1. Enrollment: 389
2. Personnel:
 - a. We hired a new close adult, Ella Wherry. She is part time. She has a lot of experience with children and is a great addition to our staff.
3. Architect/New Building Update:
 - a. Small things are being adjusted and fixed. We are in the building and all are loving how it is functioning. The Middle School is back in their space, which is helpful. Administration will be moving back into their space in the next month.
4. Conversations with District/Montessori trainers:

None
5. No litigation pertaining to our school.
6. Student injuries:
 - a. A senior broke her arm on a Senior field trip to Charleston. They were ice skating.
7. LMS items pertaining to management

None
8. Academic results/progress:
 - a. Bain will report on this.
9. Highlights:

We had the Ribbon Cutting Ceremony and it was well attended. The Chamber was there and it was broadcasted on their social media. We also had a Coffee with Colleagues that was well attended by the Chamber. College acceptances are coming in and Seniors are choosing where they will attend. International night was a huge success and the new spaces

were a hit. Many of the students and families utilized the gym space and you could feel the community.

10. Management items for executive session

11. Fundraising Needs/Upcoming Events:

Spring Fling (May 3rd), Talent Show and Read/Jump-a-thon

Non-recurring matters:

None

Main goals to be working on for the next months:

We are still working on the following things. These are goals that will take time.

1. Strategic Planning continues. We have assigned some of the goals to staff and are working towards our goals.
2. Working on field trips and fundraising for those, Read/Jump-a thon.
3. Hiring for next year
4. Letters of intent

Coversheet

Finance Report

Section:	V. Committee Reports
Item:	A. Finance Report
Purpose:	Discuss
Submitted by:	
Related Material:	LMCS January 2025 Financials.pdf



Lowcountry Montessori School

Date: February 27, 2025

Please find attached the monthly financial activity reports for Lowcountry Montessori School for the month of January 2025, including a report of assets, liabilities, and net assets as well as a report of revenue and expenses. The financial activity reports are designed to provide citizens, taxpayers, authorizers, regulators, investors, and creditors with a general overview of the school's financial activity and to provide transparency and accountability to the school's stakeholders for the funding the school receives.

The accompanying financial activity reports have not been reviewed or audited and no opinion as to their fairness, accuracy, comparability, or predictive value is expressed or offered. Amounts reported in the accompanying financial reports are subject to revision and change as a result of interim adjustments, errors, misclassifications or other factors. These reports should not be considered a comprehensive representation of the School's cash generation performance and should not be relied upon as the sole basis for lending, investing or donor decisions.

If you have questions about these reports, please contact the school.



Lowcountry Montessori School January 2025

Financial Summary

Critical Financial Metrics

	ACTUAL	BENCHMARK
Days Cash on Hand – Only Operating, With Construction Included	19 40	60
Salaries & Benefits as % of Total Revenue – Actual, 12-Month Average	83% 65%	58-62%
Salaries & Benefits as % of Total Revenue - Budgeted	BUDGETED 68%	BENCHMARK 58-62%
Operating Net Income	ACTUAL (\$403,670.64)	BUDGET \$11,928.86
Construction Net Income	ACTUAL \$641,037.57	BUDGET (\$50,000.00)
Total Net Income	ACTUAL \$237,366.93	BUDGET (\$38,071.14)
Undocumented Transactions	ACTUAL 36 / \$4014.37	BENCHMARK < 10 / <\$2500

Standard Info

Operating Cash	\$246,383.26
Designated Cash	\$1,639,985.37
Deferred Revenue	\$105,242.88

Lowcountry Montessori School

Balance Sheet

As of 01/31/2025

Assets**Current Assets****Cash and Cash Equivalents**

CBCN6764 OP Cash	\$ 246,383.26
CBCN2511 FA Cash	337.34
CBCN Savings	30,000.00
WTBT3030 Money Market	1,609,648.03

Total Cash and Cash Equivalents	\$ 1,886,368.63
--	------------------------

Due from Other Governments

Due From Federal	\$ 11,559.36
------------------	--------------

Total Due from Other Governments	\$ 11,559.36
---	---------------------

Prepaid Items and Deposits

Prepaid Expense	\$ 16,962.51
-----------------	--------------

Total Prepaid Items and Deposits	\$ 16,962.51
---	---------------------

Total Current Assets

\$ 1,914,890.50

Total Assets

\$ 1,914,890.50

Liabilities and Fund Balance**Liabilities****Current Liabilities****Accts Payable and Other Current Payables**

Accounts Payable	\$ 88,070.62
Credit Card Payable	44,506.38
Retainage Payable	647,684.76
Deferred Revenue	105,242.88
Due to State (District)	12,234.69

Total Accts Payable and Other Current Payables	\$ 897,739.33
---	----------------------

Payroll Liabilities

PR Liab - Blue Cross Blue Shield	\$ 37,866.51
PR Liab - Guardian	3,565.92
PR Liab - New York Life	1,691.00
Accrued Payroll	181,319.71

Total Payroll Liabilities	\$ 224,443.14
----------------------------------	----------------------

Total Current Liabilities

\$ 1,122,182.47

Total Liabilities

\$ 1,122,182.47

Fund Balance

Total Net Income	237,366.93
-------------------------	-------------------

Fund Equity	\$ 555,341.10
--------------------	----------------------

Total Fund Balance	\$ 792,708.03
---------------------------	----------------------

Total Liabilities and Fund Balance	\$ 1,914,890.50
---	------------------------

Internally Prepared

UNAUDITED

For Management Use Only

Lowcountry Montessori School

Statement of Revenues and Expenses

Year to Date vs. Annual Budget

	Year To Date 01/31/2025 Actual YTD	Year Ending 06/30/2025 FY2025	Remaining Budget 06/30/2025 Remaining Budget	Percent Remaining 06/30/2025 Percent Remaining
REVENUE				
Revenue from Local Sources				
Earnings on Investments				
1510 - Interest Income	\$ 4,331.11	\$ 100.00	(4,231.11)	(4,231.11) %
Total Earnings on Investments	\$ 4,331.11	\$ 100.00	(4,231.11)	(4,231.11) %
Food Services				
1610 - Lunch Sales to Students	\$ 9,768.00	\$ 24,400.00	14,632.00	59.97 %
Total Food Services	\$ 9,768.00	\$ 24,400.00	14,632.00	59.97 %
Pupil Activities				
1740 - Student Fees/Supplies	\$ 31,575.37	\$ 25,000.00	(6,575.37)	(26.30) %
1770 - Pupil - Gardening	707.80	0.00	(707.80)	0.00 %
1788 - Pupil - Club Revenue	259.35	3,000.00	2,740.65	91.36 %
1789 - Pupil - Sports Revenue	3,223.00	3,000.00	(223.00)	(7.43) %
1790 - Other Pupil Income	38,198.89	122,300.00	84,101.11	68.77 %
1791 - Pre-K Income-Extended Hours	29,315.50	0.00	(29,315.50)	0.00 %
1792 - Student Supply Income	1,645.00	9,100.00	7,455.00	81.92 %
1793 - Field Trips	32,222.43	0.00	(32,222.43)	0.00 %
1794 - Early Care/After Care	7,766.66	0.00	(7,766.66)	0.00 %
1795 - Pre-K App Fee	1,200.00	1,200.00	0.00	0.00 %
Total Pupil Activities	\$ 146,114.00	\$ 163,600.00	17,486.00	10.69 %
Other Revenue from Local Sources				
1920 - Contributions and Donations	\$ 9,004.97	\$ 15,000.00	5,995.03	39.97 %
1921 - Restricted Donations	500.00	10,000.00	9,500.00	95.00 %
1922 - Fundraising	336.00	0.00	(336.00)	0.00 %
1990 - Miscellaneous Local Revenue	8,036.63	10,000.00	1,963.37	19.63 %
1999 - Revenue from other Local Sources	3,986.00	6,000.00	2,014.00	33.57 %
Total Other Revenue from Local Sources	\$ 21,863.60	\$ 41,000.00	19,136.40	46.67 %
Total Revenue from Local Sources	\$ 182,076.71	\$ 229,100.00	47,023.29	20.53 %
Revenue from State Sources				
Restricted State Funding				
3135 - Reading Coaches	\$ 26,770.15	\$ 53,467.00	26,696.85	49.93 %

Internally Prepared
 UNAUDITED
 For Management Use Only

Lowcountry Montessori School

Statement of Revenues and Expenses

Year to Date vs. Annual Budget

	Year To Date 01/31/2025	Year Ending 06/30/2025	Remaining Budget 06/30/2025	Percent Remaining 06/30/2025
	Actual YTD	FY2025	Remaining Budget	Percent Remaining
3136 - Student Health and Fitness - Nurses	0.00	15,000.00	15,000.00	100.00 %
3187 - Teacher Supplies	0.00	10,000.00	10,000.00	100.00 %
Total Restricted State Funding	\$ 26,770.15	\$ 78,467.00	51,696.85	65.88 %
State Aid to Classrooms				
3103 - State Aid to Classrooms	2,050,066.06	4,384,830.56	2,334,764.50	53.25 %
3503 - State Aid to Classrooms	416,145.38	0.00	(416,145.38)	0.00 %
Total State Aid to Classrooms	2,466,211.44	4,384,830.56	1,918,619.12	43.76 %
Education Improvement Act				
3507 - EIA Revenue - Aid to District - Technology	\$ 31,354.16	\$ 0.00	(31,354.16)	0.00 %
3519 - EIA Revenue - Grade 10 Assessments	0.00	282.00	282.00	100.00 %
3526 - EIA Revenue - Refurbishment of K-8 Science Kits	3,360.82	0.00	(3,360.82)	0.00 %
3529 - EIA Revenue - CATE	2,727.30	0.00	(2,727.30)	0.00 %
3532 - EIA Revenue - National Board Salary Supplement	2,945.76	5,000.00	2,054.24	41.08 %
3540 - EIA Revenue - Early Childhood Program	34,847.72	120,000.00	85,152.28	70.96 %
3557 - EIA Revenue - Summer Reading Program	1,514.38	2,911.79	1,397.41	47.99 %
3571 - EIA Revenue Technical Assistance Revenue - State Priority School	0.00	80,000.00	80,000.00	100.00 %
3577 - EIA Revenue Teacher Supplies	9,200.00	0.00	(9,200.00)	0.00 %
3595 - EIA Revenue - EEDA Supplies and Materials	0.00	694.92	694.92	100.00 %
Total Education Improvement Act	\$ 85,950.14	\$ 208,888.71	122,938.57	58.85 %
Total Revenue from State Sources	\$ 2,578,931.73	\$ 4,672,186.27	2,093,254.54	44.80 %
Revenue from Federal Sources				
Elementary & Secondary Education Act (ESEA)				
4311 - ATSI Grant	\$ 11,559.36	\$ 0.00	(11,559.36)	0.00 %
4341 - Title III - ESOL	0.00	1,526.51	1,526.51	100.00 %
4351 - Title II - Improving Teacher Quality	0.00	9,366.85	9,366.85	100.00 %
Total Elementary & Secondary Education Act (ESEA)	\$ 11,559.36	\$ 10,893.36	(666.00)	(6.11) %
Programs for Children with Disabilities				
4510 - IDEA Revenue	\$ 1,538.39	\$ 69,612.61	68,074.22	97.79 %
4520 - IDEA Preschool Revenue	0.00	1,155.12	1,155.12	100.00 %
Total Programs for Children with Disabilities	\$ 1,538.39	\$ 70,767.73	69,229.34	97.83 %
Other Federal Sources				

Internally Prepared
 UNAUDITED
 For Management Use Only

Lowcountry Montessori School

Statement of Revenues and Expenses

Year to Date vs. Annual Budget

	Year To Date 01/31/2025 Actual YTD	Year Ending 06/30/2025 FY2025	Remaining Budget 06/30/2025 Remaining Budget	Percent Remaining 06/30/2025 Percent Remaining
4998 - Recycling Education Grant	\$ 3,000.00	\$ 0.00	(3,000.00)	0.00 %
4999 - Misc. Revenue	38,553.78	0.00	(38,553.78)	0.00 %
Total Other Federal Sources	\$ 41,553.78	\$ 0.00	(41,553.78)	0.00 %
Total Revenue from Federal Sources	\$ 54,651.53	\$ 81,661.09	27,009.56	33.08 %
Awaiting Admin Classification				
9999 - Awaiting Admin Classification	9,847.00	0.00	(9,847.00)	0.00 %
Total Awaiting Admin Classification	9,847.00	0.00	(9,847.00)	0.00 %
TOTAL REVENUE	\$ 2,825,506.97	\$ 4,982,947.36	2,157,440.39	43.30 %
EXPENSE				
Kindergarten Programs - 111				
6110 - Regular Salary	73,983.78	102,138.75	28,154.97	27.57 %
6115 - Teacher Assistant/Clerical Salary	39,525.61	91,686.20	52,160.59	56.89 %
6210 - Group Health & Life Insurance	1,440.61	14,938.01	13,497.40	90.36 %
6220 - Employee Retirement	3,595.75	7,753.00	4,157.25	53.62 %
6230 - Social Security	8,566.01	14,827.61	6,261.60	42.23 %
6260 - Unemployment Compensation Tax	278.62	308.70	30.08	9.74 %
6410 - Supplies	10,353.40	20,000.00	9,646.60	48.23 %
Total Kindergarten Programs - 111	137,743.78	251,652.27	113,908.49	45.26 %
Primary Programs - 112				
6110 - Regular Salary	\$ 183,306.84	\$ 282,197.11	98,890.27	35.04 %
6115 - Teacher Assistant/Clerical Salary	55,167.03	63,424.00	8,256.97	13.02 %
6120 - Substitute/Temporary Salary	948.50	400.00	(548.50)	(137.13) %
6210 - Group Health & Life Insurance	20,561.76	50,052.81	29,491.05	58.92 %
6220 - Employee Retirement	11,891.67	13,824.84	1,933.17	13.98 %
6230 - Social Security	18,849.83	26,440.01	7,590.18	28.71 %
6260 - Unemployment Compensation Tax	939.44	700.00	(239.44)	(34.21) %
6410 - Supplies	27,488.49	24,000.00	(3,488.49)	(14.54) %
6445 - Technology Equipment and Software	0.00	5,000.00	5,000.00	100.00 %
Total Primary Programs - 112	\$ 319,153.56	\$ 466,038.77	146,885.21	31.52 %
Elementary Programs - 113				
6110 - Regular Salary	\$ 312,617.66	\$ 511,928.38	199,310.72	38.93 %
6115 - Teacher Assistant/Clerical Salary	59,783.07	150,433.38	90,650.31	60.26 %

Internally Prepared
UNAUDITED
For Management Use Only

Lowcountry Montessori School

Statement of Revenues and Expenses

Year to Date vs. Annual Budget

	Year To Date 01/31/2025	Year Ending 06/30/2025	Remaining Budget 06/30/2025	Percent Remaining 06/30/2025
	Actual YTD	FY2025	Remaining Budget	Percent Remaining
6120 - Substitute/Temporary Salary	36,675.46	50,000.00	13,324.54	26.65 %
6210 - Group Health & Life Insurance	18,869.20	64,352.22	45,483.02	70.68 %
6220 - Employee Retirement	14,402.76	26,494.47	12,091.71	45.64 %
6230 - Social Security	32,301.38	50,670.67	18,369.29	36.25 %
6260 - Unemployment Compensation Tax	1,199.53	1,195.32	(4.21)	(0.35) %
6270 - Worker's Compensation Tax	12,772.44	13,500.00	727.56	5.39 %
6311 - Instructional Services	1,207.38	1,000.00	(207.38)	(20.74) %
6410 - Supplies	10,905.49	50,000.00	39,094.51	78.19 %
6420 - Textbooks	1,777.49	7,000.00	5,222.51	74.61 %
Total Elementary Programs - 113	\$ 502,511.86	\$ 926,574.44	424,062.58	45.77 %
High School Programs - 114				
6110 - Regular Salary	\$ 257,512.74	\$ 293,620.03	36,107.29	12.30 %
6210 - Group Health & Life Insurance	27,448.37	16,775.78	(10,672.59)	(63.62) %
6220 - Employee Retirement	10,430.30	9,942.97	(487.33)	(4.90) %
6230 - Social Security	18,659.54	22,461.93	3,802.39	16.93 %
6260 - Unemployment Compensation Tax	700.39	722.40	22.01	3.05 %
6311 - Instructional Services	7,193.45	0.00	(7,193.45)	0.00 %
6410 - Supplies	9,848.65	16,000.00	6,151.35	38.45 %
6420 - Textbooks	2,219.21	200.00	(2,019.21)	(1,009.61) %
Total High School Programs - 114	\$ 334,012.65	\$ 359,723.11	25,710.46	7.15 %
Montessori Programs - 118				
6110 - Regular Salary	27,056.24	226,967.06	199,910.82	88.08 %
6210 - Group Health & Life Insurance	4,058.00	16,017.63	11,959.63	74.67 %
6220 - Employee Retirement	928.29	9,078.68	8,150.39	89.78 %
6230 - Social Security	2,395.29	17,362.98	14,967.69	86.20 %
6260 - Unemployment Compensation Tax	145.41	722.40	576.99	79.87 %
6410 - Supplies	88.50	4,500.00	4,411.50	98.03 %
Total Montessori Programs - 118	34,671.73	274,648.75	239,977.02	87.38 %
Speech Handicapped - 126				
6410 - Supplies	\$ 0.00	\$ 25,000.00	25,000.00	100.00 %
Total Speech Handicapped - 126	\$ 0.00	\$ 25,000.00	25,000.00	100.00 %
Learning Disabilities - 127				

Internally Prepared
 UNAUDITED
 For Management Use Only

Lowcountry Montessori School

Statement of Revenues and Expenses

Year to Date vs. Annual Budget

	Year To Date 01/31/2025 Actual YTD	Year Ending 06/30/2025 FY2025	Remaining Budget 06/30/2025 Remaining Budget	Percent Remaining 06/30/2025 Percent Remaining
6110 - Regular Salary	\$ 109,119.58	\$ 132,794.20	23,674.62	17.83 %
6115 - Teacher Assistant/Clerical Salary	67,815.50	58,065.00	(9,750.50)	(16.79) %
6210 - Group Health & Life Insurance	20,819.33	16,794.77	(4,024.56)	(23.96) %
6220 - Employee Retirement	7,436.81	7,634.37	197.56	2.59 %
6230 - Social Security	12,842.79	14,600.73	1,757.94	12.04 %
6260 - Unemployment Compensation Tax	541.28	700.00	158.72	22.67 %
6311 - Instructional Services	25,459.99	20,000.00	(5,459.99)	(27.30) %
6410 - Supplies	1,893.85	5,000.00	3,106.15	62.12 %
Total Learning Disabilities - 127	\$ 245,929.13	\$ 255,589.07	9,659.94	3.78 %
Early Childhood - 139				
6110 - Regular Salary	44,847.15	104,145.61	59,298.46	56.94 %
6115 - Teacher Assistant/Clerical Salary	27,376.41	66,089.75	38,713.34	58.58 %
6210 - Group Health & Life Insurance	14,177.99	22,611.38	8,433.39	37.30 %
6220 - Employee Retirement	3,086.54	6,809.41	3,722.87	54.67 %
6230 - Social Security	5,157.21	13,023.00	7,865.79	60.40 %
6260 - Unemployment Compensation Tax	144.35	246.96	102.61	41.55 %
6311 - Instructional Services	120.00	400.00	280.00	70.00 %
6410 - Supplies	3,673.21	3,000.00	(673.21)	(22.44) %
6420 - Textbooks	0.00	700.00	700.00	100.00 %
Total Early Childhood - 139	98,582.86	217,026.11	118,443.25	54.58 %
After School Program - 175				
6110 - Regular Salary	\$ 12,053.94	\$ 21,525.00	9,471.06	44.00 %
6230 - Social Security	922.10	1,646.66	724.56	44.00 %
6260 - Unemployment Compensation Tax	119.53	400.00	280.47	70.12 %
6410 - Supplies	159.92	100.00	(59.92)	(59.92) %
Total After School Program - 175	\$ 13,255.49	\$ 23,671.66	10,416.17	44.00 %
Guidance Services - 212				
6110 - Regular Salary	\$ 77,776.30	\$ 126,416.96	48,640.66	38.48 %
6210 - Group Health & Life Insurance	16,621.50	12,520.68	(4,100.82)	(32.75) %
6220 - Employee Retirement	4,604.06	5,056.68	452.62	8.95 %
6230 - Social Security	5,262.89	9,670.90	4,408.01	45.58 %
6260 - Unemployment Compensation Tax	115.43	700.00	584.57	83.51 %
6313 - Student Services	2,231.25	300.00	(1,931.25)	(643.75) %

Internally Prepared
 UNAUDITED
 For Management Use Only

Lowcountry Montessori School

Statement of Revenues and Expenses

Year to Date vs. Annual Budget

	Year To Date 01/31/2025 Actual YTD	Year Ending 06/30/2025 FY2025	Remaining Budget 06/30/2025 Remaining Budget	Percent Remaining 06/30/2025 Percent Remaining
6410 - Supplies	1,166.92	1,500.00	333.08	22.21 %
Total Guidance Services - 212	\$ 107,778.35	\$ 156,165.22	48,386.87	30.98 %
Health Services - 213				
6110 - Regular Salary	\$ 37,106.39	\$ 53,976.78	16,870.39	31.25 %
6120 - Substitute/Temporary Salary	200.00	2,000.00	1,800.00	90.00 %
6210 - Group Health & Life Insurance	6.90	162.69	155.79	95.76 %
6220 - Employee Retirement	1,368.94	2,159.07	790.13	36.60 %
6230 - Social Security	2,853.93	4,129.22	1,275.29	30.88 %
6260 - Unemployment Compensation Tax	72.75	123.48	50.73	41.08 %
6410 - Supplies	987.10	2,000.00	1,012.90	50.65 %
Total Health Services - 213	\$ 42,596.01	\$ 64,551.24	21,955.23	34.01 %
Psychological Services - 214				
6313 - Student Services	\$ 4,390.00	\$ 7,000.00	2,610.00	37.29 %
Total Psychological Services - 214	\$ 4,390.00	\$ 7,000.00	2,610.00	37.29 %
Curriculum Development - 221				
6110 - Regular Salary	\$ 87,996.78	\$ 167,800.40	79,803.62	47.56 %
6210 - Group Health & Life Insurance	4,076.91	15,744.54	11,667.63	74.11 %
6220 - Employee Retirement	2,668.06	6,712.02	4,043.96	60.25 %
6230 - Social Security	6,621.11	12,836.73	6,215.62	48.42 %
6260 - Unemployment Compensation Tax	155.21	185.22	30.01	16.20 %
6410 - Supplies	400.00	0.00	(400.00)	0.00 %
Total Curriculum Development - 221	\$ 101,918.07	\$ 203,278.91	101,360.84	49.86 %
Staff Training - 224				
6312 - Instructional Programs Improvement Services	\$ 5,210.73	\$ 38,000.00	32,789.27	86.29 %
6332 - Travel	1,902.21	7,000.00	5,097.79	72.83 %
Total Staff Training - 224	\$ 7,112.94	\$ 45,000.00	37,887.06	84.19 %
Board of Directors - 231				
6318 - Audit Services	\$ 19,706.76	\$ 14,500.00	(5,206.76)	(35.91) %
6319 - Legal Services	2,788.57	8,000.00	5,211.43	65.14 %
6332 - Travel	0.00	500.00	500.00	100.00 %
6410 - Supplies	63.65	500.00	436.35	87.27 %

Internally Prepared
****UNAUDITED****
 For Management Use Only

Lowcountry Montessori School

Statement of Revenues and Expenses

Year to Date vs. Annual Budget

	Year To Date 01/31/2025	Year Ending 06/30/2025	Remaining Budget 06/30/2025	Percent Remaining 06/30/2025
	Actual YTD	FY2025	Remaining Budget	Percent Remaining
6412 - Fundraising Expenses	141.55	2,000.00	1,858.45	92.92 %
6445 - Technology Equipment and Software	0.00	3,000.00	3,000.00	100.00 %
6650 - Liability Insurance	5,997.52	18,000.00	12,002.48	66.68 %
Total Board of Directors - 231	\$ 28,698.05	\$ 46,500.00	17,801.95	38.28 %
School Administration - 233				
6111 - Principal / Assistant Princi	\$ 165,994.72	\$ 269,388.40	103,393.68	38.38 %
6115 - Teacher Assistant/Clerical Salary	94,483.79	218,798.45	124,314.66	56.82 %
6210 - Group Health & Life Insurance	17,069.69	27,588.39	10,518.70	38.13 %
6220 - Employee Retirement	13,740.43	17,598.12	3,857.69	21.92 %
6230 - Social Security	19,465.92	37,346.29	17,880.37	47.88 %
6260 - Unemployment Compensation Tax	396.99	432.18	35.19	8.14 %
6332 - Travel	1,867.62	5,000.00	3,132.38	62.65 %
6350 - Advertising	5,142.97	15,000.00	9,857.03	65.71 %
6360 - Printing & Binding	21,667.07	0.00	(21,667.07)	0.00 %
6410 - Supplies	18,784.72	30,000.00	11,215.28	37.38 %
6445 - Technology Equipment and Software	4,494.61	8,000.00	3,505.39	43.82 %
6640 - Membership Dues & Fees	25.00	0.00	(25.00)	0.00 %
Total School Administration - 233	\$ 363,133.53	\$ 629,151.83	266,018.30	42.28 %
Fiscal Services - 252				
6315 - Management Services	\$ 38,241.00	\$ 63,400.00	25,159.00	39.68 %
6399 - District 2%	50,043.75	77,621.30	27,577.55	35.53 %
6690 - Other Fees and Objects	1,881.97	1,000.00	(881.97)	(88.20) %
Total Fiscal Services - 252	\$ 90,166.72	\$ 142,021.30	51,854.58	36.51 %
Operation & Maint. of Plant - 254				
6110 - Regular Salary	\$ 113,564.23	\$ 111,825.00	(1,739.23)	(1.56) %
6210 - Group Health & Life Insurance	6,676.38	5,296.18	(1,380.20)	(26.06) %
6220 - Employee Retirement	1,911.07	1,066.21	(844.86)	(79.24) %
6230 - Social Security	8,683.63	8,554.61	(129.02)	(1.51) %
6260 - Unemployment Compensation Tax	517.98	370.44	(147.54)	(39.83) %
6321 - Public Utility Services (Excl energy)	5,938.95	18,000.00	12,061.05	67.01 %
6323 - Repairs & Maintenance Servic	53,410.90	60,000.00	6,589.10	10.98 %
6324 - Property Insurance	58,408.51	62,000.00	3,591.49	5.79 %
6325 - Rentals	15,051.19	2,000.00	(13,051.19)	(652.56) %

Internally Prepared
****UNAUDITED****
 For Management Use Only

Lowcountry Montessori School

Statement of Revenues and Expenses

Year to Date vs. Annual Budget

	Year To Date 01/31/2025	Year Ending 06/30/2025	Remaining Budget 06/30/2025	Percent Remaining 06/30/2025
	Actual YTD	FY2025	Remaining Budget	Percent Remaining
6329 - Other Property Services	6,830.53	7,500.00	669.47	8.93 %
6332 - Travel	46.90	0.00	(46.90)	0.00 %
6340 - Communication	31,603.11	30,000.00	(1,603.11)	(5.34) %
6410 - Supplies	26,641.74	26,000.00	(641.74)	(2.47) %
6470 - Energy (Electric, Gas, and Other Heating Fuels)	16,400.97	22,500.00	6,099.03	27.11 %
6525 - Buildings	58,641.90	25,000.00	(33,641.90)	(134.57) %
Total Operation & Maint. of Plant - 254	\$ 404,327.99	\$ 380,112.44	(24,215.55)	(6.37) %
Food Services - 256				
6460 - Food Services	\$ 24,810.94	\$ 45,000.00	20,189.06	44.86 %
Total Food Services - 256	\$ 24,810.94	\$ 45,000.00	20,189.06	44.86 %
Security - 258				
6329 - Other Property Services	\$ 250.00	\$ 500.00	250.00	50.00 %
Total Security - 258	\$ 250.00	\$ 500.00	250.00	50.00 %
Information Services - 263				
6410 - Supplies	\$ 5,332.09	\$ 30,000.00	24,667.91	82.23 %
Total Information Services - 263	\$ 5,332.09	\$ 30,000.00	24,667.91	82.23 %
Technology and Data Processing - 266				
6345 - Technology	\$ 2,566.41	\$ 0.00	(2,566.41)	0.00 %
6445 - Technology Equipment and Software	15,330.70	20,000.00	4,669.30	23.35 %
Total Technology and Data Processing - 266	\$ 17,897.11	\$ 20,000.00	2,102.89	10.51 %
Pupil Activity - 271				
6660 - Pupil Activity	\$ 28,727.95	\$ 45,000.00	16,272.05	36.16 %
6661 - Pupil - Sports Expense	20,486.21	15,000.00	(5,486.21)	(36.57) %
6662 - Pupil - Field Trip	15,208.57	16,000.00	791.43	4.95 %
6663 - Pupil - Clubs	385.70	2,000.00	1,614.30	80.72 %
Total Pupil Activity - 271	\$ 64,808.43	\$ 78,000.00	13,191.57	16.91 %
Debt Service - 500				
6610 - Redemption of Principal	95,570.79	164,160.00	68,589.21	41.78 %
6620 - Interest Expense	101,785.72	159,653.38	57,867.66	36.25 %
Total Debt Service - 500	197,356.51	323,813.38	126,456.87	39.05 %

Internally Prepared
 UNAUDITED
 For Management Use Only

Lowcountry Montessori School

Statement of Revenues and Expenses

Year to Date vs. Annual Budget

	Year To Date 01/31/2025 Actual YTD	Year Ending 06/30/2025 FY2025	Remaining Budget 06/30/2025 Remaining Budget	Percent Remaining 06/30/2025 Percent Remaining
Pending Classification - 999				
6229 - Payroll Liabilities Holding/Clearing	\$ 78,725.44	\$ 0.00	(78,725.44)	0.00 %
6999 - Awaiting Administrative Classification	4,014.37	0.00	(4,014.37)	0.00 %
Total Pending Classification - 999	\$ 82,739.81	\$ 0.00	(82,739.81)	0.00 %
TOTAL EXPENSE	\$ 3,229,177.61	\$ 4,971,018.50	1,741,840.89	35.04 %
Total Net Income Without Construction	\$ (403,670.64)	\$ 11,928.86	415,599.50	3,483.98 %
Total Net Income				
Construction Net Income				
Construction Revenue				
5997 - Construction Financing Sources	7,495,270.01	0.00	(7,495,270.01)	0.00 %
Total Construction Revenue	7,495,270.01	0.00	(7,495,270.01)	0.00 %
Construction Expense				
6410 - Supplies	14,277.07	0.00	(14,277.07)	0.00 %
6520 - Construction Services	2,986,187.77	50,000.00	(2,936,187.77)	(5,872.38) %
6601 - Redemption of Principal	3,853,767.60	0.00	(3,853,767.60)	0.00 %
Total Construction Expense	6,854,232.44	50,000.00	(6,804,232.44)	(13,608.46) %
Total Construction Net Income	641,037.57	(50,000.00)	(691,037.57)	1,382.08 %
Net Income Without Construction	(403,670.64)	11,928.86	415,599.50	3,483.98 %
Total Net Income	237,366.93	(38,071.14)	(275,438.07)	723.48 %

Internally Prepared
****UNAUDITED****
 For Management Use Only