



# Lowcountry Montessori School

## Monthly Board Meeting

Published on April 24, 2024 at 3:31 PM EDT  
Amended on October 21, 2024 at 6:41 PM EDT

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### Date and Time

Thursday April 25, 2024 at 5:30 PM EDT

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The mission of Lowcountry Montessori School is to provide an authentic Montessori education building a foundation for lifelong learning.

Regular Board Meeting

Thursday, February 29 · 5:00 – 6:00pm

Time zone: America/New\_York

Google Meet joining info

Video call link: <https://meet.google.com/hhs-sizn-hzr>

Or dial: (US) +1 314-649-9352 PIN: 371 751 881#

More phone numbers: <https://tel.meet/hhs-sizn-hzr?pin=5828567926385>

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:30 PM</b>
<b>A.</b> Record Attendance			1 m
<b>B.</b> Call the Meeting to Order			

	Purpose	Presenter	Time
<b>C.</b> Approve Minutes	Approve Minutes		1 m
<b>II. Director's Report</b>			<b>5:32 PM</b>
<b>A.</b> Directors Report	FYI		5 m
<b>III. Facilities</b>			<b>5:37 PM</b>
<b>A.</b> Facilities Report	FYI		5 m
<b>IV. Finance</b>			<b>5:42 PM</b>
<b>A.</b> Report Out	FYI		5 m
<b>V. Governance</b>			
<b>VI. Project Oversight and Planning Committee</b>			
<b>VII. New Business</b>			
<b>A.</b> First Reading of Budget			
<b>B.</b> Approval - Director's Salary & Letter of Intent	Vote		
<b>VIII. Old Business</b>			<b>5:47 PM</b>
<b>A.</b> Board Training - Update			
<b>B.</b> New Board Member - Proposed			5 m
<b>C.</b> Shed Purchase			5 m
<b>IX. Executive Session</b>			<b>5:57 PM</b>
<b>A.</b> Vote on Items in Executive Session	Vote		
<b>X. Closing Items</b>			
<b>A.</b> Adjourn Meeting	Vote		

# Coversheet

## Directors Report

**Section:** II. Director's Report  
**Item:** A. Directors Report  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Director's Report to Board 4-2024.pdf

## Director's Report

1. Enrollment: 359
2. Personnel:
  - a. No changes in personnel. Letters of intent were sent out and returned. We are now working on hiring for next year.
3. Architect/New Building Update:
  - a. A lot of infrastructure has been going in. Mechanical and electrical are going into the buildings now. Walls are up except the exterior.
4. Conversations with District/Montessori trainers:

None
5. No litigation pertaining to our school.
6. Student injuries:
  - a. Ankle break on campus
7. LMS items pertaining to management
8. Academic results/progress:

We are in the process of doing end of year MAP testing and progress is being analyzed. We are meeting with each level to plan for next year and to look at data for one last push with students for state testing.
9. Highlights:

High school trip to Charlotte was a success. 43 students attended. UE students are on their camping trip and came back today and LE goes to Barrier Island next week. This will conclude overnight field trips for the year.
10. Management items for executive session
11. Fundraising Needs/Upcoming Events:

We are looking for vendors for Spring Fling, which will happen May 4th. If you know of anyone who has a business and would like to be a vendor we are still accepting vendors.

**Non-recurring matters:**

None

**Main goals to be working on for the next months:**

We are still working on the following things. These are goals that will take time.

1. Strategic Planning with staff. We put this on hold until the grant is approved. This will likely be in the next month and then we can move forward. This will include a retreat with board members.

# Coversheet

## Facilities Report

**Section:** III. Facilities  
**Item:** A. Facilities Report  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Facilities Report 4\_25\_2024.pdf

## **Facilities Report 4/25/2024**

### **Paint Quote**

I have received a paint quote for the summer work totaling \$4,600. They will begin their work on May 30th. We will supply the paint, they supply the rest of the materials.

### **Playground**

I am in the process of maintenancing our playground prior to contacting DHEC. I had to wait on some resurfacing materials to ship in before I could complete it. Next week we should have all the materials to complete it and ready for inspection.

### **Inspection**

We had our annual fire inspection today and passed on all accounts.

### **Training**

We received training for military volunteers to utilize them for events and work parties. We will be utilizing their help for the summer work that will need to happen in preparation for all of the moving.

### **Inventory**

We have done inventory in preparation for opening up new classrooms. The goal is to utilize what we have and buy as little as possible.

# Coversheet

## Report Out

**Section:** IV. Finance  
**Item:** A. Report Out  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** LMCS.Financials..240331.240412.pdf





**Lowcountry Montessori School**

**Date: ° ° , 2024**

Please find attached the monthly financial activity reports for Lowcountry Montessori School for the month of U including a report of assets, liabilities, and net assets as well as a report of revenue and expenses. The financial activity reports are designed to provide citizens, taxpayers, authorizers, regulators, investors, and creditors with a general overview of the school’s financial activity and to provide transparency and accountability to the school’s stakeholders for the funding the school receives.

The accompanying financial activity reports have not been reviewed or audited and no opinion as to their fairness, accuracy, comparability, or predictive value is expressed or offered. Amounts reported in the accompanying financial reports are subject to revision and change as a result of interim adjustments, errors, misclassifications or other factors. These reports should not be considered a comprehensive representation of the School’s cash generation performance and should not be relied upon as the sole basis for lending, investing or donor decisions.

If you have questions about these reports, please contact the school.



Lowcountry  
Montessori  
March 2024

Financial Summary

**Critical Financial Metrics**

**Standard Info**

	<b>ACTUAL</b>	<b>BENCHMARK</b>	<b>Operating Cash</b>
<b>Days Cash on Hand</b>	44	60	\$619,640
	<b>ACTUAL</b>	<b>BENCHMARK</b>	<b>Designated Cash</b>
<b>Salaries &amp; Benefits as % of Total Revenue - Actual</b>	72%	58-62%	N/A
	<b>BUDGETED</b>	<b>BENCHMARK</b>	<b>Deferred Revenue</b>
<b>Salaries &amp; Benefits as % of Total Revenue - Budgeted</b>	68%	58-62%	\$65,611
	<b>ACTUAL</b>	<b>BUDGET</b>	
<b>Net Income</b>	\$(346,343)	\$310,518.86	
	<b>ACTUAL</b>	<b>BENCHMARK</b>	
<b>Undocumented Transactions</b>	25/\$1,065	< 10 / <\$2500	

## Lowcountry Montessori School

**Balance Sheet**

As of 03/31/2024

**Assets****Current Assets****Cash and Cash Equivalents**

CBCN6764 OP Cash	\$ 229,605.15
CBCN2511 FA Cash	72,115.91
CBCN Savings	30,000.00
WTBT3030 Money Market	287,919.21

<b>Total Cash and Cash Equivalents</b>	<b>\$ 619,640.27</b>
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**Due from Other Governments**

Due From Federal- ESSER III	\$ 10,140.94
Due From Federal- IDEA FY22	37,704.70

<b>Total Due from Other Governments</b>	<b>\$ 47,845.64</b>
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**Prepaid Items and Deposits**

Prepaid Expense	\$ 4,897.27
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<b>Total Prepaid Items and Deposits</b>	<b>\$ 4,897.27</b>
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**Total Current Assets**

<b>\$ 672,383.18</b>
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**Total Assets**

<b>\$ 672,383.18</b>
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**Liabilities and Fund Balance****Liabilities****Current Liabilities****Accts Payable and Other Current Payables**

Accounts Payable	\$ 3,488.09
Credit Card Payable	8,215.63
Deferred Revenue	65,611.10
Due to State (District)	1,050.00

<b>Total Accts Payable and Other Current Payables</b>	<b>\$ 78,364.82</b>
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**Payroll Liabilities**

PR Liab - Blue Cross Blue Shield	\$ 5,355.76
PR Liab - Guardian	2,951.68
Accrued Payroll	72,279.67
PR Liab - Future Benefits of America	26,824.99
PR Liab - Colonial Life	0.03

<b>Total Payroll Liabilities</b>	<b>\$ 107,412.13</b>
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**Total Current Liabilities**

<b>\$ 185,776.95</b>
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**Total Liabilities**

<b>\$ 185,776.95</b>
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**Fund Balance**

<b>Net Income</b>	<b>\$ (346,343.12)</b>
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<b>Fund Equity</b>	<b>\$ 832,949.35</b>
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**Total Fund Balance**

<b>\$ 486,606.23</b>
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**Total Liabilities and Fund Balance**

<b>\$ 672,383.18</b>
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Internally Prepared  
**\*\*UNAUDITED\*\***  
 For Management Use Only

## Lowcountry Montessori School Statement of Revenues and Expenses Year to Date vs. Annual Budget

	Year To Date 03/31/2024 <small>Actual YTD</small>	Year Ending 06/30/2024 <small>FY2024</small>	Remaining Budget 06/30/2024 <small>Remaining Budget</small>	Percent Remaining 06/30/2024 <small>Percent Remaining</small>
<b>REVENUE</b>				
<b>Revenue from Local Sources</b>				
<b>Earnings on Investments</b>				
1510 - Interest Income	\$ 10,445.15	\$ 100.00	(10,345.15)	(10,345.15) %
<b>Total Earnings on Investments</b>	<b>\$ 10,445.15</b>	<b>\$ 100.00</b>	<b>(10,345.15)</b>	<b>(10,345.15) %</b>
<b>Food Services</b>				
1610 - Lunch Sales to Students	\$ 17,330.00	\$ 20,000.00	2,670.00	13.35 %
<b>Total Food Services</b>	<b>\$ 17,330.00</b>	<b>\$ 20,000.00</b>	<b>2,670.00</b>	<b>13.35 %</b>
<b>Pupil Activities</b>				
1740 - Student Fees/Supplies	\$ 22,359.13	\$ 25,000.00	2,640.87	10.56 %
1788 - Pupil - Club Revenue	2,477.75	0.00	(2,477.75)	0.00 %
1789 - Pupil - Sports Revenue	2,960.00	0.00	(2,960.00)	0.00 %
1790 - Other Pupil Income	9,301.27	92,871.58	83,570.31	89.98 %
1791 - Pre-K Income-Extended Hours	24,470.49	19,907.78	(4,562.71)	(22.92) %
1792 - Student Supply Income	1,100.00	0.00	(1,100.00)	0.00 %
1793 - Field Trips	31,496.05	20,000.00	(11,496.05)	(57.48) %
1794 - Early Care/After Care	9,969.75	9,983.33	13.58	0.14 %
1795 - Pre-K App Fee	150.00	0.00	(150.00)	0.00 %
<b>Total Pupil Activities</b>	<b>\$ 104,284.44</b>	<b>\$ 167,762.69</b>	<b>63,478.25</b>	<b>37.84 %</b>
<b>Other Revenue from Local Sources</b>				
1920 - Contributions and Donations	\$ 51,138.23	\$ 2,000.00	(49,138.23)	(2,456.91) %
1922 - Fundraising	12,932.47	10,000.00	(2,932.47)	(29.32) %
1990 - Miscellaneous Local Revenue	36,402.79	1,738.25	(34,664.54)	(1,994.22) %
1999 - Revenue from other Local Sources	7,932.76	5,728.75	(2,204.01)	(38.47) %
<b>Total Other Revenue from Local Sources</b>	<b>\$ 108,406.25</b>	<b>\$ 19,467.00</b>	<b>(88,939.25)</b>	<b>(456.87) %</b>
<b>Total Revenue from Local Sources</b>	<b>\$ 240,465.84</b>	<b>\$ 207,329.69</b>	<b>(33,136.15)</b>	<b>(15.98) %</b>
<b>Revenue from State Sources</b>				
<b>Restricted State Funding</b>				
3127 - Student Health and Fitness - PE Teachers	\$ 0.00	\$ 2,474.32	2,474.32	100.00 %
3135 - Reading Coaches	34,745.56	53,467.00	18,721.44	35.01 %
3136 - Student Health and Fitness - Nurses	6,459.00	23,000.00	16,541.00	71.92 %

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3187 - Teacher Supplies	7,350.00	7,150.00	(200.00)	(2.80) %
<b>Total Restricted State Funding</b>	<b>\$ 48,554.56</b>	<b>\$ 86,091.32</b>	<b>37,536.76</b>	<b>43.60 %</b>
<b>State Aid to Classrooms</b>				
3103 - State Aid to Classrooms	2,437,153.21	3,657,496.57	1,220,343.36	33.37 %
3503 - State Aid to Classrooms	503,106.76	0.00	(503,106.76)	0.00 %
<b>Total State Aid to Classrooms</b>	<b>2,940,259.97</b>	<b>3,657,496.57</b>	<b>717,236.60</b>	<b>19.61 %</b>
<b>Education Finance Act (EFA)</b>	<b>\$ 187.33</b>	<b>\$ 0.00</b>	<b>(187.33)</b>	<b>0.00 %</b>
<b>Education Improvement Act</b>				
3519 - EIA Revenue - Grade 10 Assessments	\$ 342.00	\$ 282.00	(60.00)	(21.28) %
3526 - EIA Revenue - Refurbishment of K-8 Science Kits	0.00	10,743.42	10,743.42	100.00 %
3532 - EIA Revenue - National Board Salary Supplement	4,639.60	0.00	(4,639.60)	0.00 %
3540 - EIA Revenue - Early Childhood Program	96,960.90	110,887.49	13,926.59	12.56 %
3557 - EIA Revenue - Summer Reading Program	0.00	2,911.79	2,911.79	100.00 %
3595 - EIA Revenue - EEDA Supplies and Materials	0.00	694.92	694.92	100.00 %
<b>Total Education Improvement Act</b>	<b>\$ 101,942.50</b>	<b>\$ 125,519.62</b>	<b>23,577.12</b>	<b>18.78 %</b>
<b>Total Revenue from State Sources</b>	<b>\$ 3,090,944.36</b>	<b>\$ 3,869,107.51</b>	<b>778,163.15</b>	<b>20.11 %</b>
<b>Revenue from Federal Sources</b>				
<b>Elementary &amp; Secondary Education Act (ESEA)</b>				
4311 - ATSI Grant	\$ 0.00	\$ 43,818.27	43,818.27	100.00 %
4341 - Title III - ESOL	2,860.73	1,526.51	(1,334.22)	(87.40) %
4351 - Title II - Improving Teacher Quality	624.00	9,366.85	8,742.85	93.34 %
<b>Total Elementary &amp; Secondary Education Act (ESEA)</b>	<b>\$ 3,484.73</b>	<b>\$ 54,711.63</b>	<b>51,226.90</b>	<b>93.63 %</b>
<b>Programs for Children with Disabilities</b>				
4510 - IDEA Revenue	\$ 40,236.56	\$ 69,612.61	29,376.05	42.20 %
4520 - IDEA Preschool Revenue	0.00	1,155.12	1,155.12	100.00 %
<b>Total Programs for Children with Disabilities</b>	<b>\$ 40,236.56</b>	<b>\$ 70,767.73</b>	<b>30,531.17</b>	<b>43.14 %</b>
<b>Other Federal Sources</b>				
4977 - ESSER III	\$ 67,436.35	\$ 125,000.00	57,563.65	46.05 %
<b>Total Other Federal Sources</b>	<b>\$ 67,436.35</b>	<b>\$ 125,000.00</b>	<b>57,563.65</b>	<b>46.05 %</b>
<b>Total Revenue from Federal Sources</b>	<b>\$ 111,157.64</b>	<b>\$ 250,479.36</b>	<b>139,321.72</b>	<b>55.62 %</b>

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	Year To Date 03/31/2024 <small>Actual YTD</small>	Year Ending 06/30/2024 <small>FY2024</small>	Remaining Budget 06/30/2024 <small>Remaining Budget</small>	Percent Remaining 06/30/2024 <small>Percent Remaining</small>
<b>Awaiting Admin Classification</b>				
9999 - Awaiting Admin Classification	64,177.22	0.00	(64,177.22)	0.00 %
<b>Total Awaiting Admin Classification</b>	<b>64,177.22</b>	<b>0.00</b>	<b>(64,177.22)</b>	<b>0.00 %</b>
<b>TOTAL REVENUE</b>	<b>\$ 3,506,745.06</b>	<b>\$ 4,326,916.56</b>	<b>820,171.50</b>	<b>18.96 %</b>
<b>EXPENSE</b>				
<b>Kindergarten Programs</b>				
6110 - Regular Salary	33,104.00	49,655.95	16,551.95	33.33 %
6115 - Teacher Assistant/Clerical Salary	22,456.00	33,684.00	11,228.00	33.33 %
6210 - Group Health & Life Insurance	90.04	162.00	71.96	44.42 %
6220 - Employee Retirement	2,387.92	1,986.24	(401.68)	(20.22) %
6230 - Social Security	4,673.70	6,375.51	1,701.81	26.69 %
6260 - Unemployment Compensation Tax	185.99	123.48	(62.51)	(50.62) %
6410 - Supplies	4,082.23	0.00	(4,082.23)	0.00 %
<b>Total Kindergarten Programs</b>	<b>66,979.88</b>	<b>91,987.18</b>	<b>25,007.30</b>	<b>27.19 %</b>
<b>Primary Programs</b>				
6110 - Regular Salary	\$ 83,181.76	\$ 111,073.17	27,891.41	25.11 %
6115 - Teacher Assistant/Clerical Salary	95,457.21	155,874.15	60,416.94	38.76 %
6120 - Substitute/Temporary Salary	107.25	270.87	163.62	60.41 %
6210 - Group Health & Life Insurance	22,560.94	21,542.82	(1,018.12)	(4.73) %
6220 - Employee Retirement	4,148.85	4,232.93	84.08	1.99 %
6230 - Social Security	12,436.94	20,421.47	7,984.53	39.10 %
6260 - Unemployment Compensation Tax	583.18	493.92	(89.26)	(18.07) %
6410 - Supplies	7,277.09	0.00	(7,277.09)	0.00 %
6445 - Technology Equipment and Software	3,600.00	0.00	(3,600.00)	0.00 %
<b>Total Primary Programs</b>	<b>\$ 229,353.22</b>	<b>\$ 313,909.33</b>	<b>84,556.11</b>	<b>26.94 %</b>
<b>Elementary Programs</b>				
6110 - Regular Salary	\$ 496,077.17	\$ 422,232.65	(73,844.52)	(17.49) %
6115 - Teacher Assistant/Clerical Salary	83,557.18	137,530.45	53,973.27	39.24 %
6120 - Substitute/Temporary Salary	51,807.64	50,000.00	(1,807.64)	(3.62) %
6130 - Overtime Salary	0.00	217.00	217.00	100.00 %
6210 - Group Health & Life Insurance	41,019.35	29,192.53	(11,826.82)	(40.51) %
6220 - Employee Retirement	13,503.26	11,953.29	(1,549.97)	(12.97) %
6230 - Social Security	45,532.81	42,821.88	(2,710.93)	(6.33) %

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## Lowcountry Montessori School Statement of Revenues and Expenses Year to Date vs. Annual Budget

	Year To Date 03/31/2024	Year Ending 06/30/2024	Remaining Budget 06/30/2024	Percent Remaining 06/30/2024
	Actual YTD	FY2024	Remaining Budget	Percent Remaining
6260 - Unemployment Compensation Tax	3,015.11	2,500.00	(515.11)	(20.60) %
6270 - Worker's Compensation Tax	13,309.95	11,263.98	(2,045.97)	(18.16) %
6311 - Instructional Services	1,528.20	1,000.00	(528.20)	(52.82) %
6410 - Supplies	42,594.91	70,000.00	27,405.09	39.15 %
6420 - Textbooks	198.16	4,000.00	3,801.84	95.05 %
6445 - Technology Equipment and Software	5,276.26	0.00	(5,276.26)	0.00 %
<b>Total Elementary Programs</b>	<b>\$ 797,420.00</b>	<b>\$ 782,711.78</b>	<b>(14,708.22)</b>	<b>(1.88) %</b>
<b>High School Programs</b>				
6110 - Regular Salary	\$ 207,630.01	\$ 242,552.97	34,922.96	14.40 %
6210 - Group Health & Life Insurance	21,551.74	16,775.78	(4,775.96)	(28.47) %
6220 - Employee Retirement	4,226.79	7,296.76	3,069.97	42.07 %
6230 - Social Security	13,994.15	18,555.30	4,561.15	24.58 %
6260 - Unemployment Compensation Tax	528.35	1,000.00	471.65	47.17 %
6410 - Supplies	14,890.69	0.00	(14,890.69)	0.00 %
6420 - Textbooks	7.49	0.00	(7.49)	0.00 %
<b>Total High School Programs</b>	<b>\$ 262,829.22</b>	<b>\$ 286,180.81</b>	<b>23,351.59</b>	<b>8.16 %</b>
<b>Montessori Programs</b>				
6110 - Regular Salary	79,930.96	202,121.16	122,190.20	60.45 %
6210 - Group Health & Life Insurance	10,799.48	14,098.63	3,299.15	23.40 %
6220 - Employee Retirement	2,004.10	5,346.85	3,342.75	62.52 %
6230 - Social Security	4,720.10	15,462.27	10,742.17	69.47 %
6260 - Unemployment Compensation Tax	178.88	308.70	129.82	42.05 %
6313 - Student Services	360.00	0.00	(360.00)	0.00 %
6410 - Supplies	352.73	0.00	(352.73)	0.00 %
<b>Total Montessori Programs</b>	<b>98,346.25</b>	<b>237,337.61</b>	<b>138,991.36</b>	<b>58.56 %</b>
<b>Speech Handicapped</b>				
6311 - Instructional Services	\$ 15,120.00	\$ 25,000.00	9,880.00	39.52 %
<b>Total Speech Handicapped</b>	<b>\$ 15,120.00</b>	<b>\$ 25,000.00</b>	<b>9,880.00</b>	<b>39.52 %</b>
<b>Learning Disabilities</b>				
6110 - Regular Salary	\$ 93,329.65	\$ 163,843.29	70,513.64	43.04 %
6115 - Teacher Assistant/Clerical Salary	81,477.37	0.00	(81,477.37)	0.00 %
6210 - Group Health & Life Insurance	16,593.02	8,704.16	(7,888.86)	(90.63) %

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## Lowcountry Montessori School Statement of Revenues and Expenses Year to Date vs. Annual Budget

	Year To Date 03/31/2024	Year Ending 06/30/2024	Remaining Budget 06/30/2024	Percent Remaining 06/30/2024
	Actual YTD	FY2024	Remaining Budget	Percent Remaining
6220 - Employee Retirement	4,836.54	2,781.42	(2,055.12)	(73.89) %
6230 - Social Security	12,797.10	12,534.01	(263.09)	(2.10) %
6260 - Unemployment Compensation Tax	524.18	246.96	(277.22)	(112.25) %
6311 - Instructional Services	17,134.43	26,000.00	8,865.57	34.10 %
6410 - Supplies	3,401.34	0.00	(3,401.34)	0.00 %
<b>Total Learning Disabilities</b>	<b>\$ 230,093.63</b>	<b>\$ 214,109.84</b>	<b>(15,983.79)</b>	<b>(7.47) %</b>
<b>Early Childhood</b>				
6110 - Regular Salary	55,043.88	102,145.61	47,101.73	46.11 %
6115 - Teacher Assistant/Clerical Salary	58,482.48	68,344.87	9,862.39	14.43 %
6210 - Group Health & Life Insurance	22,338.82	22,611.38	272.56	1.21 %
6220 - Employee Retirement	3,164.89	0.00	(3,164.89)	0.00 %
6230 - Social Security	8,759.65	13,042.52	4,282.87	32.84 %
6260 - Unemployment Compensation Tax	367.84	750.00	382.16	50.95 %
6311 - Instructional Services	290.00	0.00	(290.00)	0.00 %
6410 - Supplies	1,662.78	0.00	(1,662.78)	0.00 %
6420 - Textbooks	653.04	0.00	(653.04)	0.00 %
<b>Total Early Childhood</b>	<b>150,763.38</b>	<b>206,894.38</b>	<b>56,131.00</b>	<b>27.13 %</b>
<b>Homebound</b>				
6110 - Regular Salary	0.00	1,031.00	1,031.00	100.00 %
6230 - Social Security	0.00	78.00	78.00	100.00 %
6260 - Unemployment Compensation Tax	0.00	3.00	3.00	100.00 %
<b>Total Homebound</b>	<b>0.00</b>	<b>1,112.00</b>	<b>1,112.00</b>	<b>100.00 %</b>
<b>HS Summer School</b>				
6110 - Regular Salary	\$ 0.00	\$ 3,332.70	3,332.70	100.00 %
6230 - Social Security	0.00	254.40	254.40	100.00 %
<b>Total HS Summer School</b>	<b>\$ 0.00</b>	<b>\$ 3,587.10</b>	<b>3,587.10</b>	<b>100.00 %</b>
<b>After School Program</b>				
6110 - Regular Salary	\$ 17,075.16	\$ 21,525.00	4,449.84	20.67 %
6230 - Social Security	1,249.08	1,646.66	397.58	24.14 %
6260 - Unemployment Compensation Tax	227.63	123.48	(104.15)	(84.35) %
6410 - Supplies	0.00	100.00	100.00	100.00 %
<b>Total After School Program</b>	<b>\$ 18,551.87</b>	<b>\$ 23,395.14</b>	<b>4,843.27</b>	<b>20.70 %</b>

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## Lowcountry Montessori School Statement of Revenues and Expenses Year to Date vs. Annual Budget

	Year To Date 03/31/2024	Year Ending 06/30/2024	Remaining Budget 06/30/2024	Percent Remaining 06/30/2024
	Actual YTD	FY2024	Remaining Budget	Percent Remaining
<b>Guidance Services</b>				
6110 - Regular Salary	\$ 90,470.36	\$ 119,444.72	28,974.36	24.26 %
6210 - Group Health & Life Insurance	7,865.90	8,556.38	690.48	8.07 %
6220 - Employee Retirement	4,009.72	4,777.79	768.07	16.08 %
6230 - Social Security	7,352.45	9,137.52	1,785.07	19.54 %
6260 - Unemployment Compensation Tax	332.94	700.00	367.06	52.44 %
6313 - Student Services	35.00	5,000.00	4,965.00	99.30 %
6410 - Supplies	1,264.87	1,500.00	235.13	15.68 %
<b>Total Guidance Services</b>	<b>\$ 111,331.24</b>	<b>\$ 149,116.41</b>	<b>37,785.17</b>	<b>25.34 %</b>
<b>Health Services</b>				
6110 - Regular Salary	\$ 45,938.65	\$ 52,390.46	6,451.81	12.31 %
6120 - Substitute/Temporary Salary	0.00	2,000.00	2,000.00	100.00 %
6210 - Group Health & Life Insurance	1,976.16	162.69	(1,813.47)	(1,114.68) %
6220 - Employee Retirement	1,980.39	2,095.62	115.23	5.50 %
6230 - Social Security	3,527.74	4,007.87	480.13	11.98 %
6260 - Unemployment Compensation Tax	181.20	500.00	318.80	63.76 %
6410 - Supplies	715.90	2,000.00	1,284.10	64.21 %
<b>Total Health Services</b>	<b>\$ 54,320.04</b>	<b>\$ 63,156.64</b>	<b>8,836.60</b>	<b>13.99 %</b>
<b>Psychological Services</b>				
6313 - Student Services	\$ 6,136.25	\$ 0.00	(6,136.25)	0.00 %
<b>Total Psychological Services</b>	<b>\$ 6,136.25</b>	<b>\$ 0.00</b>	<b>(6,136.25)</b>	<b>0.00 %</b>
<b>Curriculum Development</b>				
6110 - Regular Salary	\$ 17,964.78	\$ 0.00	(17,964.78)	0.00 %
6210 - Group Health & Life Insurance	924.92	0.00	(924.92)	0.00 %
6220 - Employee Retirement	191.01	0.00	(191.01)	0.00 %
6230 - Social Security	1,346.46	0.00	(1,346.46)	0.00 %
6260 - Unemployment Compensation Tax	94.10	0.00	(94.10)	0.00 %
<b>Total Curriculum Development</b>	<b>\$ 20,521.27</b>	<b>\$ 0.00</b>	<b>(20,521.27)</b>	<b>0.00 %</b>
<b>Staff Training</b>				
6312 - Instructional Programs Improvement Services	\$ 20,714.81	\$ 30,000.00	9,285.19	30.95 %
6332 - Travel	866.45	0.00	(866.45)	0.00 %

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## Lowcountry Montessori School Statement of Revenues and Expenses Year to Date vs. Annual Budget

	Year To Date 03/31/2024	Year Ending 06/30/2024	Remaining Budget 06/30/2024	Percent Remaining 06/30/2024
	Actual YTD	FY2024	Remaining Budget	Percent Remaining
6410 - Supplies	2,485.85	0.00	(2,485.85)	0.00 %
<b>Total Staff Training</b>	<b>\$ 24,067.11</b>	<b>\$ 30,000.00</b>	<b>5,932.89</b>	<b>19.78 %</b>
<b>Board of Directors</b>				
6311 - Instructional Services	\$ 0.00	\$ 500.00	500.00	100.00 %
6312 - Instructional Programs Improvement Services	1,706.85	2,000.00	293.15	14.66 %
6318 - Audit Services	12,000.00	14,500.00	2,500.00	17.24 %
6319 - Legal Services	5,562.50	8,000.00	2,437.50	30.47 %
6332 - Travel	0.00	500.00	500.00	100.00 %
6410 - Supplies	350.00	500.00	150.00	30.00 %
6412 - Fundraising Expenses	10,522.29	2,000.00	(8,522.29)	(426.11) %
6640 - Membership Dues & Fees	0.00	8,000.00	8,000.00	100.00 %
6650 - Liability Insurance	4,056.02	62,000.00	57,943.98	93.46 %
<b>Total Board of Directors</b>	<b>\$ 34,197.66</b>	<b>\$ 98,000.00</b>	<b>63,802.34</b>	<b>65.10 %</b>
<b>School Administration</b>				
6111 - Principal / Assistant Princi	\$ 180,146.35	\$ 325,530.62	145,384.27	44.66 %
6115 - Teacher Assistant/Clerical Salary	137,930.03	138,596.71	666.68	0.48 %
6210 - Group Health & Life Insurance	18,586.72	30,164.31	11,577.59	38.38 %
6220 - Employee Retirement	55,951.63	16,765.71	(39,185.92)	(233.73) %
6230 - Social Security	24,917.12	35,505.74	10,588.62	29.82 %
6260 - Unemployment Compensation Tax	806.44	1,000.00	193.56	19.36 %
6332 - Travel	4,580.45	3,500.00	(1,080.45)	(30.87) %
6350 - Advertising	9,420.52	35,000.00	25,579.48	73.08 %
6360 - Printing & Binding	18,024.23	50,000.00	31,975.77	63.95 %
6410 - Supplies	9,405.54	5,000.00	(4,405.54)	(88.11) %
6445 - Technology Equipment and Software	4,084.10	0.00	(4,084.10)	0.00 %
<b>Total School Administration</b>	<b>\$ 463,853.13</b>	<b>\$ 641,063.09</b>	<b>177,209.96</b>	<b>27.64 %</b>
<b>Fiscal Services</b>				
6315 - Management Services	\$ 40,806.87	\$ 63,400.00	22,593.13	35.64 %
6399 - District 2%	60,762.04	62,699.60	1,937.56	3.09 %
6690 - Other Fees and Objects	834.40	1,000.00	165.60	16.56 %
<b>Total Fiscal Services</b>	<b>\$ 102,403.31</b>	<b>\$ 127,099.60</b>	<b>24,696.29</b>	<b>19.43 %</b>
<b>Operation &amp; Maint. of Plant</b>				

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## Lowcountry Montessori School Statement of Revenues and Expenses Year to Date vs. Annual Budget

	Year To Date 03/31/2024	Year Ending 06/30/2024	Remaining Budget 06/30/2024	Percent Remaining 06/30/2024
	Actual YTD	FY2024	Remaining Budget	Percent Remaining
6110 - Regular Salary	\$ 83,806.97	\$ 116,911.50	33,104.53	28.32 %
6115 - Teacher Assistant/Clerical Salary	11,428.30	0.00	(11,428.30)	0.00 %
6210 - Group Health & Life Insurance	5,707.03	5,296.18	(410.85)	(7.76) %
6220 - Employee Retirement	1,512.00	1,066.21	(445.79)	(41.81) %
6230 - Social Security	8,036.65	8,943.73	907.08	10.14 %
6260 - Unemployment Compensation Tax	535.68	550.00	14.32	2.60 %
6321 - Public Utility Services (Excl energy)	14,273.54	14,746.78	473.24	3.21 %
6323 - Repairs & Maintenance Serv	54,406.48	70,000.00	15,593.52	22.28 %
6324 - Property Insurance	60,490.50	10,000.00	(50,490.50)	(504.91) %
6325 - Rentals	1,806.00	0.00	(1,806.00)	0.00 %
6329 - Other Property Services	8,967.59	5,000.00	(3,967.59)	(79.35) %
6340 - Communication	22,614.98	43,856.65	21,241.67	48.43 %
6410 - Supplies	21,673.07	20,391.55	(1,281.52)	(6.28) %
6470 - Energy (Electric, Gas, and Other Heating Fuels)	16,635.48	18,007.03	1,371.55	7.62 %
6525 - Buildings	26,830.00	0.00	(26,830.00)	0.00 %
<b>Total Operation &amp; Maint. of Plant</b>	<b>\$ 338,724.27</b>	<b>\$ 314,769.63</b>	<b>(23,954.64)</b>	<b>(7.61) %</b>
<b>Student Transportation</b>				
6110 - Regular Salary	\$ 0.00	\$ 3,000.00	3,000.00	100.00 %
6230 - Social Security	0.00	229.50	229.50	100.00 %
<b>Total Student Transportation</b>	<b>\$ 0.00</b>	<b>\$ 3,229.50</b>	<b>3,229.50</b>	<b>100.00 %</b>
<b>Food Services</b>				
6391 - Food Services and Supplies	\$ 10,123.60	\$ 0.00	(10,123.60)	0.00 %
6410 - Supplies	630.01	0.00	(630.01)	0.00 %
6460 - Food Services	35,363.15	32,000.00	(3,363.15)	(10.51) %
<b>Total Food Services</b>	<b>\$ 46,116.76</b>	<b>\$ 32,000.00</b>	<b>(14,116.76)</b>	<b>(44.11) %</b>
<b>Security</b>				
6329 - Other Property Services	\$ 305.99	\$ 361.00	55.01	15.24 %
<b>Total Security</b>	<b>\$ 305.99</b>	<b>\$ 361.00</b>	<b>55.01</b>	<b>15.24 %</b>
<b>Information Services</b>				
6350 - Advertising	\$ 1,098.53	\$ 15,000.00	13,901.47	92.68 %
6410 - Supplies	7,546.79	500.00	(7,046.79)	(1,409.36) %
<b>Total Information Services</b>	<b>\$ 8,645.32</b>	<b>\$ 15,500.00</b>	<b>6,854.68</b>	<b>44.22 %</b>

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## Lowcountry Montessori School Statement of Revenues and Expenses Year to Date vs. Annual Budget

	Year To Date 03/31/2024 <u>Actual YTD</u>	Year Ending 06/30/2024 <u>FY2024</u>	Remaining Budget 06/30/2024 <u>Remaining Budget</u>	Percent Remaining 06/30/2024 <u>Percent Remaining</u>
<b>Technology and Data Processing</b>				
6110 - Regular Salary	\$ 11,104.20	\$ 0.00	(11,104.20)	0.00 %
6230 - Social Security	784.16	0.00	(784.16)	0.00 %
6260 - Unemployment Compensation Tax	55.72	0.00	(55.72)	0.00 %
6445 - Technology Equipment and Software	10,519.14	15,000.00	4,480.86	29.87 %
<b>Total Technology and Data Processing</b>	<b>\$ 22,463.22</b>	<b>\$ 15,000.00</b>	<b>(7,463.22)</b>	<b>(49.75) %</b>
<b>Pupil Activity</b>				
6110 - Regular Salary	\$ 25,133.32	\$ 0.00	(25,133.32)	0.00 %
6210 - Group Health & Life Insurance	4,401.63	0.00	(4,401.63)	0.00 %
6230 - Social Security	1,712.10	0.00	(1,712.10)	0.00 %
6260 - Unemployment Compensation Tax	196.07	0.00	(196.07)	0.00 %
6311 - Instructional Services	151.94	0.00	(151.94)	0.00 %
6410 - Supplies	2,249.33	0.00	(2,249.33)	0.00 %
6620 - Interest Expense	1,731.76	0.00	(1,731.76)	0.00 %
6660 - Pupil Activity	39,371.61	75,000.00	35,628.39	47.50 %
6661 - Pupil - Sports Expense	15,172.50	0.00	(15,172.50)	0.00 %
6662 - Pupil - Field Trip	20,607.50	0.00	(20,607.50)	0.00 %
6663 - Pupil - Clubs	1,553.37	0.00	(1,553.37)	0.00 %
<b>Total Pupil Activity</b>	<b>\$ 112,281.13</b>	<b>\$ 75,000.00</b>	<b>(37,281.13)</b>	<b>(49.71) %</b>
<b>Pending Classification</b>				
6229 - Payroll Liabilities Holding/Clearing	\$ (9,137.60)	\$ 0.00	9,137.60	0.00 %
6999 - Awaiting Administrative Classification	65,242.48	0.00	(65,242.48)	0.00 %
<b>Total Pending Classification</b>	<b>\$ 56,104.88</b>	<b>\$ 0.00</b>	<b>(56,104.88)</b>	<b>0.00 %</b>
<b>Facilities Construction</b>				
6520 - Construction Services	369,719.15	0.00	(369,719.15)	0.00 %
<b>Total Facilities Construction</b>	<b>369,719.15</b>	<b>0.00</b>	<b>(369,719.15)</b>	<b>0.00 %</b>
<b>Debt Service</b>				
6610 - Redemption of Principal	66,550.84	159,653.38	93,102.54	58.32 %
6620 - Interest Expense	145,889.16	106,223.28	(39,665.88)	(37.34) %
<b>Total Debt Service</b>	<b>212,440.00</b>	<b>265,876.66</b>	<b>53,436.66</b>	<b>20.10 %</b>
<b>TOTAL EXPENSE</b>	<b>\$ 3,853,088.18</b>	<b>\$ 4,016,397.70</b>	<b>163,309.52</b>	<b>4.07 %</b>

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	Year To Date 03/31/2024 <small>Actual YTD</small>	Year Ending 06/30/2024 <small>FY2024</small>	Remaining Budget 06/30/2024 <small>Remaining Budget</small>	Percent Remaining 06/30/2024 <small>Percent Remaining</small>
<b>Total Net Income</b>	<b>\$ (346,343.12)</b>	<b>\$ 310,518.86</b>	<b>656,861.98</b>	<b>211.54 %</b>

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