

APPROVED



Summit Academy Charter School

Minutes

Board Meeting

Date and Time

Monday June 6, 2016 at 7:00 PM

Location

27 Huntington Street

Trustees Present

F. Mitchell, J. Bailin, M. Bernard, N. Campbell, N. Dominguez

Trustees Absent

None

Guests Present

C. Swift, Chad Bascombe

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

F. Mitchell called a meeting of the board of trustees of Summit Academy Charter School to order on Monday Jun 6, 2016 at 7:05 PM.

C. Approve Minutes

M. Bernard made a motion to approve minutes.

N. Dominguez seconded the motion.
The motion did not carry.

II. Academic Excellence

A. School Report (February & March)

- See Principal's report.

III. Development

A. Pitch Book

- Pitch book is about 90% ready for distribution.
- SACS team has completed data around performance.
- Focus on graduation & college matriculation rate.
- Board will begin to come up with pipeline for pitch book distribution.

B. Local Heroes Banquet

- SACS would like to change the format of Local Heroes Banquet and create a program that can bring revenue to the school.

C. Marketing

- Nestor has reached out to a contact to do discounted or pro bono marketing work for SACS.
- Natasha is meeting with a rep. who has done marketing work for several large record labels and music artists.
- SACS will allocate at least \$20,000 for publicity/marketing firm.

IV. Finance

A. Review of 2015 - 2016 Budget Year to Date

- SACS will not give bonuses this year based on deficit.
- We will revisit bonuses for returning staff in December once all academic data is recorded and if the school is fiscally sound.

B. 2016 - 2017 Budget Planning

- Low enrollment has moved school to decrease cost of living increases.
- Dream budget has a large staff that is deemed necessary to make academic gains.
- Natasha will circulate current budget for 2016 - 2017 and dream budget so that board can determine the necessary fundraising goals.

- SACS has found a niche in fundraising for STEM and the Arts. We will focus our efforts in those areas to bring revenue to support programs.
- Board and school leadership plans to meet in mid/end of June to compromise on dream and actual budget.
- Natasha will schedule gotomeeting.

V. Governance

A. SWAT Analysis

- Floyd distributed an analysis to focus board recruitment efforts.

B. Board Recruitment Plan

- Board will begin to send resumes for potential candidates based on areas of need.
- Goal is to bring in at least three new board members over the summer months.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:46 PM.

Respectfully Submitted,
F. Mitchell