

APPROVED



Summit Academy Charter School

Minutes

November 28, 2023

Date and Time

Tuesday November 28, 2023 at 6:00 PM

Trustees Present

A. Young (remote), C. McCants (remote), K. Montgomery (remote), M. Bernard, V. Connelly (remote)

Trustees Absent

A. Murray, L. Almonte, M. Nieves, S. Pérez-Sadler

Guests Present

M. Kohlhagen, M. Spencer-Edwards (remote), N. Campbell, Ricardo Bartley (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Bernard called a meeting of the board of trustees of Summit Academy Charter School to order on Tuesday Nov 28, 2023 at 6:16 PM.

C. Approve Minutes

C. McCants made a motion to approve the minutes from October Board Meeting on 10-17-23.

V. Connelly seconded the motion.

The board **VOTED** to approve the motion.

II. Finance

A. October Financials

- Currently have 175.9 days of cash on hand and a built-in reserve of about \$2.6M.
- As of today, our current enrollment is 260 scholars. Our last per-pupil billing submitted on November 22, 2023, for January payment was for 250 scholars.
- Our budget is based on 240 scholars with an 89K deficit. Based on our current enrollment, we are looking to avoid a deficit if scholars remain enrolled in SACS.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:52 PM.

Respectfully Submitted,

N. Campbell

V. Connelly made a motion to adjourn the November meeting.

C. McCants seconded the motion.

The board **VOTED** to approve the motion.