

APPROVED



Summit Academy Charter School

Minutes

March Board Meeting

Date and Time

Tuesday March 28, 2023 at 6:00 PM

Trustees Present

A. Murray (remote), C. McCants (remote), M. Bernard (remote), V. Connelly (remote)

Trustees Absent

L. Almonte, M. Nieves

Guests Present

Digant Bahl (remote), Juned Haque (remote), K. Montgomery (remote), M. Kohlhagen (remote), M. Spencer-Edwards (remote), N. Campbell (remote), S. Handshaw (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Bernard called a meeting of the board of trustees of Summit Academy Charter School to order on Tuesday Mar 28, 2023 at 6:50 PM.

C. Approve Minutes

V. Connelly made a motion to approve the minutes from February Board Meeting on 02-28-23.

C. McCants seconded the motion.
The board **VOTED** to approve the motion.

II. Academic Excellence

A. Principal's Report

Personnel

- HS Global I and II
- 2 SPED
- Possible ENL

Enrollment & Recruitment

- We have not benefited from their program. We have discussed moving forward and will make a decision in March.
- The month of March saw 4 scholars depart for the school.
 - 2 scholars left for other high schools with more opportunities
 - 1 left the state
 - 3 of our asylum seekers moved to other options because their placement changed.
- April 5, 2023 is our lottery. We will be in-person and virtual
 - We have approximately 176 applications for the lottery. Most of them are local or within a reasonable traveling distance.
 - Packets will be mailed on April 6th.
 - We will begin hosting events for all lottery participants shortly after the break to keep them engaged.
- Academic performance
 - April 5th- End of 3rd Quarter Highlights
 - PID Letter send out to both MS and HS- All students who are PID are required to attend office hour and Saturday Academy for the rest of the school year.
 - PTC Conferences (Virtually)- Wednesday, April 26th
 - Mock ELA and Math assessments
 - MS Office hours for all scholars Monday thru Thursday- 3:30 PM-4:00 PM
 - Saturday Academy Programming
 - HS Mock Regents Exams (Alg. 1 & 2, Chemistry, Liv.ENv., US History 1 & 2, Eng. 11)
- 4th Quarter
- Providing interventions for PID students

- Identifying summer school courses necessary for HS students

- Building Closure
- The building will be closed for the summer due to construction taking place. This will impact our summer school programming in a number of ways.
- Dr. Campbell is currently looking for alternative sites.

- Staffing for 2023-2024

1. Early May teachers will have conversations with administration around further employment. Renewal of contracts are dependent upon teacher effectiveness, attendance, student achievement, overall commitment to future of Summit
2. Reviewing current course offerings and plans to expand SACS experiences (arts, sports, AP courses, culturally relevant electives, expansion of robotics and STEM, and others)

III. Finance

A. February Financials

Statement of Financial Position

- \$2.9 million in the bank
- Anticipating additional revenue from DOE per pupil as well as Title funding
- Unearned and deferred revenue: \$684,608

Expect a deficit of about \$400,000

- Monitoring of projections for budget adjustments

Cash flow projections

- Approximately 150 days of cash on hand

990

- Auditors will share 990's in a few days for board approval by the April board meeting

Digant's Presentation

- Always over \$2 million dollars on hand
 - Interest rates are low so the school should consider moving money into trust baring accounts
 - CERTIFICATES OF TRUST
 - Opening accounts in smaller banks
 - Treasury Bills
 -
 - Work with management to move money to earn more interest.
 - Digant to get board members more information about options for interest earning money moves

IV. Other Business

A. New Board Applications

We have submitted applications for three members . We have not received any confirmation from the Department of Education. Mr. Bernard has been included in the emails.

The board will consider a time change for the meetings,

V. Connelly made a motion to adjust the board meeting tine to 7pm for the April meeting.

M. Bernard seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Closing Items

A. Adjourn Meeting

M. Bernard made a motion to adjourn the meeting.

V. Connelly seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:26 PM.

Respectfully Submitted,

M. Bernard