

APPROVED



Summit Academy Charter School

Minutes

Board Meeting

Date and Time

Tuesday July 28, 2020 at 7:00 PM

Location

Topic: SACS Board Meeting

Time: Jul 28, 2020 07:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/82699015125?pwd=Q0pTQ3RSUIQvL0RKTjZjNWJQUzh3Zz09>

Trustees Present

M. Bernard (remote), M. Nieves (remote), S. Jallow (remote), V. Connelly (remote), W. Colavito (remote)

Trustees Absent

V. Martin

Guests Present

Bryan Goldsman, Chad Bascombe, Digant Bahl, Edgar Mera, Gustavo Leppe, L. Massey (remote), Lynetta Wright, M. Kohlhagen (remote), Margarita Ateno, N. Campbell (remote), Nicole Harris, Nigel LaBorde, Osmairy Brito, Phil Grant, S. Handshaw (remote), Stephanie Douglas, Tremaine Price

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

S. Jallow called a meeting of the board of trustees of Summit Academy Charter School to order on Tuesday Jul 28, 2020 at 7:08 PM.

C. Approve Minutes

V. Connelly made a motion to approve the minutes from Board Meeting on 06-29-20.

W. Colavito seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Academic Excellence

A. Principal's Report

Summer School Stats

- 29 MS scholars (27% of the total population)
 - 83% attended regularly
 - Projecting 84% of 8th graders will be promoted
- 28 HS scholars (32% of the total population)
 - 54% participation rate
 - Projecting 80% pass rate
- Graduation at the green at Ikea
 - HS Aug. 3, 2020
 - MS Aug. 4, 2020
 - Board members who are attending should inform Ms. Massey this evening
 - Proms will occur on Aug. 5th and 6th
- Teacher Recruitment
 - Total of 5 general ed and 3 sped teachers needed
- Professional Development
 - Aug. 10 - Aug. 24 virtually
 - Full-day workshops
- Reopening Plan
 - Plans due to the state on Friday
 - Summit will give out teacher survey to get a handle on needs
 - The parent survey will ask the parent what they want for the year
- Board Meeting Schedule
 - Board meeting dates will be circulated with a time change to 6pm vs. 7pm
 -

W. Colavito made a motion to adopt the board schedule with a time change to 6 pm.

M. Bernard seconded the motion.

The board **VOTED** to approve the motion.

III. Finance

A. June Financial Reporting

Audit

- We are in the process of completing our Audit.
- Aug. 12 - Aug. 14 will be the financial audit
- SACS will receive \$182,000 for Cares Act for COVID related expenses
- Presentation of unofficial financials
- Receiving PPP afforded for an increase in surplus documented in the financial report
- There is a time gap before we should ask for forgiveness of PPP monies
- SACS has a healthy amount of cash on hand
 - Digant suggests that SACS move some money into an interest-bearing account (\$750,000)
 - CEI will work with Ms. Handshaw and Ms. Massey to look into new financial institutions and possible investments.

B. Budget Review and Adoption

IV. Closing Items

A. Adjourn Meeting

V. Connelly made a motion to adjourn.

W. Colavito seconded the motion.

The board **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:57 PM.

Respectfully Submitted,
M. Bernard