

DRAFT



Summit Academy Charter School

Minutes

Finance Committee Meeting

Date and Time

Monday August 21, 2017 at 9:00 AM

Location

27 Huntington Street

Committee Members Present

K. Morton, N. Campbell, S. Handshaw

Committee Members Absent

F. Mitchell

Guests Present

M. Bernard

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

N. Campbell called a meeting of the Finance Committee of Summit Academy Charter School to order on Monday Aug 21, 2017 at 9:00 AM.

C. Approve Minutes

S. Handshaw made a motion to approve minutes from the Finance Committee Meeting on 06-16-17 Finance Committee Meeting on 06-16-17.

M. Bernard seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Budget Review

- As of August 21st, Summit has met the enrollment target. We will not revise budget until we have a more clear picture about which scholars will stay and who will depart as September comes.
- Teachers have been hired to meet general ed. requirements
- SPED numbers expected to remain above 60 for the year; middle school is about 30.
 - Planning for HS Sped program
- Summer Institute PD facilitated partially by outside vendor
- Looking to decrease PD line based on plans by Principal. Will revisit in October
- Audit good so far
 - Still submitting samples to auditors

III. Closing Items

A. Adjourn Meeting

M. Bernard made a motion to adjourn the meeting.

S. Handshaw seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:56 AM.

Respectfully Submitted,

N. Campbell