

DRAFT



Summit Academy Charter School

Minutes

Finance Committee Meeting

Date and Time

Monday August 21, 2017 at 9:00 AM

Location

27 Huntington Street

Committee Members Present

K. Morton, N. Campbell, S. Handshaw

Committee Members Absent

F. Mitchell

Guests Present

M. Bernard

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

N. Campbell called a meeting of the Finance Committee of Summit Academy Charter School to order on Monday Aug 21, 2017 at 9:00 AM.

C. Approve Minutes

S. Handshaw made a motion to approve minutes from the Finance Committee Meeting on 06-16-17 Finance Committee Meeting on 06-16-17.

M. Bernard seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Budget Review

- As of August 21st, Summit has met the enrollment target. We will not revise budget until we have a more clear picture about which scholars will stay and who will depart as September comes.
- Teachers have been hired to meet general ed. requirements
- SPED numbers expected to remain above 60 for the year; middle school is about 30.
 - Planning for HS Sped program
- Summer Institute PD facilitated partially by outside vendor
- Looking to decrease PD line based on plans by Principal. Will revisit in October
- Audit good so far
 - Still submitting samples to auditors

III. Closing Items

A. Adjourn Meeting

M. Bernard made a motion to adjourn the meeting.

S. Handshaw seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:56 AM.

Respectfully Submitted,

N. Campbell