

APPROVED



Summit Academy Charter School

Minutes

Finance Committee Meeting

Date and Time

Friday June 16, 2017 at 3:00 PM

Location

27 Huntington Street

Committee Members Present

K. Morton, N. Campbell, S. Handshaw

Committee Members Absent

None

Guests Present

M. Bernard

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

M. Bernard called a meeting of the Finance Committee of Summit Academy Charter School to order on Friday Jun 16, 2017 at 3:00 PM.

C. Approve Minutes

S. Handshaw made a motion to approve minutes from the Finance Committee Meeting on 02-22-17 Finance Committee Meeting on 02-22-17.

N. Campbell seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Pre-Audit Meeting

- Auditors on site for two days in June.
- Questions about electronic deposits of checks. Must be added to FPP.
- SACS team does not foresee any material findings this year.
- School looks to be ending fiscal year in the black.

B. Budget Review

- Third version of budget to be shared with the board.
- Enrollment will be on target for the year.
 - Campaign got over 40,000 views on Facebook.
 - Ellen appearance helped with recruitment.
- Offer letters sent based on allocated funds to instructional and operational leadership.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:03 PM.

Respectfully Submitted,
N. Campbell