

APPROVED



## Summit Academy Charter School

### Minutes

#### Finance Committee Meeting

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**Date and Time**

Friday June 16, 2017 at 3:00 PM

**Location**

27 Huntington Street

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**Committee Members Present**

K. Morton, N. Campbell, S. Handshaw

**Committee Members Absent**

*None*

**Guests Present**

M. Bernard

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**I. Opening Items****A. Record Attendance and Guests****B. Call the Meeting to Order**

M. Bernard called a meeting of the Finance Committee of Summit Academy Charter School to order on Friday Jun 16, 2017 at 3:00 PM.

**C. Approve Minutes**

S. Handshaw made a motion to approve minutes from the Finance Committee Meeting on 02-22-17 Finance Committee Meeting on 02-22-17.

N. Campbell seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## II. Finance

### A. Pre-Audit Meeting

- Auditors on site for two days in June.
- Questions about electronic deposits of checks. Must be added to FPP.
- SACS team does not foresee any material findings this year.
- School looks to be ending fiscal year in the black.

### B. Budget Review

- Third version of budget to be shared with the board.
- Enrollment will be on target for the year.
  - Campaign got over 40,000 views on Facebook.
  - Ellen appearance helped with recruitment.
- Offer letters sent based on allocated funds to instructional and operational leadership.

## III. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:03 PM.

Respectfully Submitted,  
N. Campbell