

APPROVED



# Summit Academy Charter School

## Minutes

### Finance Committee Meeting

---

#### **Date and Time**

Wednesday February 22, 2017 at 5:00 PM

#### **Location**

27 Huntington Street

---

#### **Committee Members Present**

K. Morton, N. Campbell, S. Handshaw

#### **Committee Members Absent**

*None*

#### **Guests Present**

M. Bernard

---

### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

N. Campbell called a meeting of the Finance Committee of Summit Academy Charter School to order on Wednesday Feb 22, 2017 at 5:00 PM.

#### **C. Approve Minutes**

S. Handshaw made a motion to approve minutes from the Finance Committee Meeting on 12-15-16 Finance Committee Meeting on 12-15-16.

N. Campbell seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Finance**

### **A. 2017 - 2018 Budget Planning**

- SACS awarded \$25,000 from Ellen and Walmart
- Campbell has designated monies for each department for the 2017 - 2018 school year. Shared with leaders.
  - Instructional team: \$2.9 million
  - Operations team: \$215,000
- Budget mock-up started based on expected numbers (350) and spending patterns.
- Board to receive first draft at next meeting.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:56 PM.

Respectfully Submitted,  
M. Bernard