



# VALUE SCHOOLS

## Value Schools Finance Committee

Published on February 24, 2025 at 8:22 AM PST

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### Date and Time

Friday February 28, 2025 at 12:30 PM PST

### Location

680 Wilshire Place, Suite 301, Los Angeles, CA 90005

### Teleconferencing Locations

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Central City Value High School, The VP Office – 221 N. Westmoreland Ave., Los Angeles, CA 90004

Downtown Value School, Staff Lounge – 950 W Washington Blvd., Los Angeles, CA 90015

Everest Value School, Resource Room – 240 N. Madison Ave., Los Angeles, CA 90004

University Preparatory Value High School, Community Room – 1929 Pico Blvd., Los Angeles, CA 90006

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### Agenda

	Purpose	Presenter	Time
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|-----------|---------------------------|-----------------|-----------------|
| <b>I.</b> | <b>Opening Items</b>      |                 | <b>12:30 PM</b> |
| <b>A.</b> | Establishment of Quorum   |                 | 1 m             |
| <b>B.</b> | Call the Meeting to Order |                 |                 |
| <b>C.</b> | Approve Minutes           | Approve Minutes | 1 m             |

	Purpose	Presenter	Time	
Approve minutes for Value Schools Finance Committee Meeting on November 4, 2024				
D.	Public Comment	Discuss	5 m	
Members of the public wishing to address the Board will be granted the opportunity; however, the Board Chair may impose reasonable time limits on presentations in order to ensure completion of the agenda				
II.	Finance		12:37 PM	
A.	CEO Update	Discuss	Loreen Riley	10 m
• Enrollment and attendance update				
B.	2nd Interim	Discuss	Edtec	10 m
Review 2nd Interim reports that will be presented to the Board for approval at the March 7, 2025 meeting, including Enrollment, ADA, and major changes to revenue and expenses				
C.	FY26 Budget		EdTec	5 m
Review Governor's January budget, potential updates for the May Revise and the Value Schools' Budget timeline				
D.	CMO Fee Revisions	Discuss	EdTec	10 m
Review the CMO fees from other organization, and what they cover. Discuss options Value Schools.				
III.	Other Business		1:12 PM	
A.	FY23-24 Audit Update	Discuss	Jeff Garcia	5 m
General review of final FY23-24 independent audit and the Audit Committee Meeting				
B.	CalSTRS Audit - Everest	Discuss	Rhonda Hoffarth	5 m
Review audit findings, corrective actions and status of audit				
IV.	Closing Items		1:22 PM	
A.	Adjourn Meeting	Vote		

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1. MEETING AGENDA & RELATED MATERIALS

Agendas for regular board meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 24 hours prior to the start of the meeting.

Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members.

2. THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

3. REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

4. SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

5. REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting Value Schools, 680 Wilshire Place, Suite 315, Los Angeles, CA 90005; telephone: 213-388-8676.

FOR MORE INFORMATION

For more information concerning this agenda or for materials relating to this meeting, please contact Value Schools, 680 Wilshire Place, Suite 308, Los Angeles 90015