APPROVED

Wesley International Academy

Minutes

March Finance Committee

Date and Time
Wednesday March 18, 2026 at 9:00 AM

Location
Virtual
https://us02web.zoom.us/j/89738022759?pwd=Wk5CdzZwTTBDdUM4TXhJZ0JaTzlxdz09

Committee Members Present
A. Sumter (remote), B. Little (remote), J. Marshall (remote), K. Jones (remote), L. Price (remote), S. Williams (remote)

Committee Members Absent
K. Boyer, O. Okwara

Ex Officio Members Present
C. Hill (remote)

Guests Present
C. Wyatt (remote), D. Johnson (remote)

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

S. Williams called a meeting of the Finance Committee of Wesley International Academy to order on Wednesday Mar 18, 2026 at 9:00 AM.

C. Approve Minutes

J. Marshall made a motion to Approve January Minutes.
S. Williams seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. Financial Report Update

Lisa Price gives update on current finances. Budget Revision was approved at February Board Meeting. Currently we have 10.2 M with no debt. Liabilities 12.6 M. We have a profit of 9.6 M, Wesley will pull estimate of 1.5 for capital improvements at Cook Building.

B. FY27 Local Revenue

Lisa projects that all local funding will remain flat. Wesley should see lower cost for maintenance and utilities after move to Cook building. Coan has been very expensive to maintain because of its age and size.

C. FY 27 Budget Development Timeline

2026-2027 Budget will go to 2 public meetings. Finance Committee in May and Board Meeting in June. Board will vote to approve budget in June. These meetings will be published.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 AM.

Respectfully Submitted,
C. Wyatt