

APPROVED



Wesley International Academy

Minutes

Finance Committee Mtg.

Date and Time

Wednesday December 13, 2017 at 8:00 AM

Location

WIA White House Conference Room

Committee Members Present

C. Hill, J. Marshall, L. Price, S. Burnes

Committee Members Absent

A. Ostrej, C. Elrod, K. Delp, S. Bello, T. Tidwell

Guests Present

D. Mason

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Hill called a meeting of the Finance Committee of Wesley International Academy to order on Wednesday Dec 13, 2017 at 8:00 AM.

C. Review of November Finance Committee meeting minutes

C. Hill made a motion to approve minutes Finance Committee Mtg. on 11-08-17.

L. Price seconded the motion.

The committee **VOTED** to approve the motion.

II. Discussion Items

A. Presentation of October + November financial reports

Greater than anticipated expenses for subs and water. Lisa provided context for both. Still in good financial shape.

B. Update on APS Nov & Dec funding

December statements will reflect receivable of approx \$1.6 million from APS.

C. Finalizing Financial Policy Document

Reviewed financial policy document in light of questions and suggested edits that Lisa, Suzanne and I circulated with each other since last meeting. Purchasing/P Card section still needs some work. Lisa will update based on discussion among the 4 of us this morning. We will continue review/discussion at January committee meeting.

III. Closing Items

A. Adjourn Meeting

C. Hill made a motion to adjourn the meeting.

L. Price seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
S. Burnes