

Finance Committee Report

Quarterly Financials

For the period ended September 30, 2022



Prepared by

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Prepared on

October 26, 2022

2023 Statement of Activity by Month

July - September, 2022

	Jul 2022	Aug 2022	Sep 2022	Total
REVENUE				
Federal Funds				0.00
01-4112 Title IV Funding	14,220.38			14,220.38
Total Federal Funds	14,220.38			14,220.38
Other School Funds				0.00
01-4101 Red Thread Contributions/Donations	1,142.10	4,272.10	2,467.10	7,881.30
01-4300 General Field Trip Fees			852.29	852.29
01-4301 Athletic Fees			4,465.11	4,465.11
01-4302 Club Fees			82.20	82.20
01-4315 BASP Revenue	6,806.00	29,693.00	21,483.58	57,982.58
01-4325 Other Revenue			665.96	665.96
01-4330 Refunds/Rebates			2,392.60	2,392.60
01-4500 Interest income	209.33	568.26	550.15	1,327.74
01-9999 Uncategorized Revenue	406.60	226.24	-226.24	406.60
Total Other School Funds	8,564.03	34,759.60	32,732.75	76,056.38
State/Local Funds				0.00
01-4105 State/Local Revenue FTE		1,404,536.10	1,315,034.10	2,719,570.20
Total State/Local Funds		1,404,536.10	1,315,034.10	2,719,570.20
Total Revenue	22,784.41	1,439,295.70	1,347,766.85	2,809,846.96
GROSS PROFIT	22,784.41	1,439,295.70	1,347,766.85	2,809,846.96
EXPENDITURES				
00-0000 Compensation				0.00
00-1000 Instruction - Compensation	192,380.96	398,628.92	397,724.40	988,734.28
00-2100 Pupil Services - Compensation	26,528.49	55,056.98	60,501.98	142,087.45
00-2210 Improvement of Instruction - Compensation	8,812.16	21,387.96	11,028.33	41,228.45
00-2300 General Admin - Compensation	17,399.30	17,399.30	17,399.30	52,197.90
00-2400 School Admin - Compensation	69,731.48	70,394.96	69,789.96	209,916.40
00-2500 Support Services (Business) - Compensation	37,484.50	34,306.63	34,629.16	106,420.29
00-2600 Mtc & Ops of Plant Services - Compensation	8,928.68	10,489.05	10,470.38	29,888.11
00-5100 Payroll Taxes	27,654.35	46,843.86	44,575.46	119,073.67

	Jul 2022	Aug 2022	Sep 2022	Total
00-5200 Employee Benefits	58,039.04	78,795.57	86,728.07	223,562.68
00-5300 Pension Contributions	68,239.30	136,872.20	115,853.41	320,964.91
Total 00-0000 Compensation	515,198.26	870,175.43	848,700.45	2,234,074.14
1000-01 Instruction				0.00
2213-01 Instructional Staff Training				0.00
5530 Instructional Travel	68.94	349.72	4,978.57	5,397.23
5535 Staff Development	3,576.92	1,800.00	1,800.00	7,176.92
Total 2213-01 Instructional Staff Training	3,645.86	2,149.72	6,778.57	12,574.15
5505 Textbooks/Consumables	5,898.97		3,265.17	9,164.14
5510 Classroom Supplies	20,647.37	22,282.33	14,933.33	57,863.03
5515 Technology - Licenses	33,078.88	4,934.97	1,670.07	39,683.92
5525 FFE	19,067.81	43,448.17	10,146.99	72,662.97
5540 Field Trip Fees			1,488.00	1,488.00
5545 Student Assessment		12,750.00	11,663.50	24,413.50
5550 Awards	2,265.69	6,064.40	1,300.00	9,630.09
5671 Substitute - Contractor/Agency	8,900.00	6,000.00	13,077.50	27,977.50
5700 Other Contractors	1,000.00	1,800.00	26,712.00	29,512.00
Total 1000-01 Instruction	94,504.58	99,429.59	91,035.13	284,969.30
2100-01 Pupil Services				0.00
5672 Student Services Contractors		4,375.00	5,462.50	9,837.50
5685 Consulting			4,550.00	4,550.00
6305 Athletics		2,813.08	3,580.42	6,393.50
6320 Supplies - Student Services		2,889.34	1,263.41	4,152.75
Total 2100-01 Pupil Services		10,077.42	14,856.33	24,933.75
2300-01 General Administration				0.00
5800 Governance and Management	4,500.00			4,500.00
5820 Insurance	15,034.70	19,688.85	11,043.08	45,766.63
5830 Supplies	300.02			300.02
5835 Consulting/Training	1,500.00		1,000.00	2,500.00
5840 Administrative Fees (District)		25,784.98	25,784.98	51,569.96
5845 Fundraising/Resource Develop	3,500.00	3,500.00	3,500.00	10,500.00
Total 2300-01 General Administration	24,834.72	48,973.83	41,328.06	115,136.61

	Jul 2022	Aug 2022	Sep 2022	Total
2400-01 School Administration				0.00
5630 Marketing	1,500.00	812.31		2,312.31
5645 Legal	767.50	595.50		1,363.00
5675 Communications/Media	3,950.00	3,950.00	3,950.00	11,850.00
6015 FFE-G&A	7,167.52	319.56		7,487.08
6020 Technology (Non-Instruction)	16,303.18	803.41		17,106.59
6025 Staff Development - G&A			1,092.03	1,092.03
6030 Food and Beverage	638.56	590.49	266.35	1,495.40
6035 Supplies - G&A	2,629.53	810.00	1,073.15	4,512.68
6037 Merchandising		2,246.98		2,246.98
6038 Special Events/Activities		550.33		550.33
6040 Travel-G&A	12.00		1,639.87	1,651.87
6045 Professional Dues	20,234.00	2,536.00	1,399.98	24,169.98
Total 2400-01 School Administration	53,202.29	13,214.58	9,421.38	75,838.25
2500-01 Support Services - Business				0.00
5615 Printing and Copy	9,435.70	1,329.41	2,572.55	13,337.66
5635 Finance and Accounting			21,600.00	21,600.00
5636 Human Resources	700.00	1,700.00	2,150.00	4,550.00
5640 Payroll	1,524.51	2,182.19	2,223.41	5,930.11
5805 Bank Fees	1,689.34	1,860.99	1,735.60	5,285.93
6050 Other Contractors/Consultants	4,600.00			4,600.00
Total 2500-01 Support Services - Business	17,949.55	7,072.59	30,281.56	55,303.70
2600-01 Mtc & Ops of Plant Services				0.00
5665 Technology Services	13,819.79	22,547.29	13,819.79	50,186.87
5680 Security	16,545.64	1,620.60	7,231.04	25,397.28
5690 Rentals		951.80	583.51	1,535.31
5695 Moving	29,840.33			29,840.33
5900 Facility	252.50			252.50
5905 Water	14,093.88	1,889.26	3,824.38	19,807.52
5910 Electric	9,960.97	10,423.28	10,852.58	31,236.83
5915 Gas	583.47	734.05	814.80	2,132.32
5920 Waste	3,522.00	1,686.00	1,771.00	6,979.00

	Jul 2022	Aug 2022	Sep 2022	Total
5925 Landscaping	5,480.00	3,180.00	2,400.00	11,060.00
5930 Inspections/Compliance	2,767.00	4,002.00	260.00	7,029.00
5935 Maintenance Repairs	42,983.19	27,532.74	28,510.95	99,026.88
5940 Rent/Lease/Mortgage	6,454.00	9,370.00	6,778.00	22,602.00
5945 Janitorial Service	29,600.00	13,600.00	15,895.00	59,095.00
5950 Janitorial Supplies	1,761.32	5,526.11	2,445.27	9,732.70
5955 Telephone/Internet	8,676.75	5,931.42	1,847.21	16,455.38
5960 Materials/Supplies	351.00	839.25		1,190.25
5965 Pest Control	249.00	1,517.00	1,095.00	2,861.00
5970 Contractors/Porters	3,900.00	1,275.00	1,575.00	6,750.00
Total 2600-01 Mtc & Ops of Plant Services	190,840.84	112,625.80	99,703.53	403,170.17
2700-01 Student Transportation				0.00
5605 Transportation		4,620.00	700.00	5,320.00
Total 2700-01 Student Transportation		4,620.00	700.00	5,320.00
3100-01 School Nutrition				0.00
5625 Food and Beverage	992.78	4,729.86	4,232.61	9,955.25
Total 3100-01 School Nutrition	992.78	4,729.86	4,232.61	9,955.25
9999 Uncategorized Expenditure	0.00	0.00	12,258.20	12,258.20
Total Expenditures	897,523.02	1,170,919.10	1,152,517.25	3,220,959.37
NET OPERATING REVENUE	-874,738.61	268,376.60	195,249.60	-411,112.41
NET REVENUE	\$ -874,738.61	\$268,376.60	\$195,249.60	\$ -411,112.41

Statement of Financial Position

As of September 30, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash-Operating Account	2,408,457.57
1005 Donations-Red Thread Campaign	165,305.68
1010 Travel Abroad Account	7,949.16
1015 Unrestricted Cash Reserve	1,409,728.65
1072 CPO BillPay Money Out Clearing	1,696.61
Total Bank Accounts	3,993,137.67
Accounts Receivable	
1100 Accounts Receivable	0.49
Total Accounts Receivable	0.49
Other Current Assets	
1205 Prepaid Expenses	2,977.48
1215 Deposits	34,421.22
Total Other Current Assets	37,398.70
Total Current Assets	4,030,536.86
Fixed Assets	
1300 Furniture, Fixtures & Equipment	643,445.71
1305 FFE Accumulated Depreciation	(402,700.40)
1310 Leasehold Improvement	939,850.99
1315 LHI Accumulated Depreciation	(766,749.94)
1350 Construction in Progress	87,126.20
Total Fixed Assets	500,972.56
Other Assets	
1500 Other Assets	
1515 Suspense	0.22
Total 1500 Other Assets	0.22
1505 Deferred Outflows of Resources - Pension	3,776,665.00
Total Other Assets	3,776,665.22
TOTAL ASSETS	\$8,308,174.64
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	152,060.00
Total Accounts Payable	152,060.00
Other Current Liabilities	
2008 Deferred Income	126,043.98
Total Other Current Liabilities	126,043.98
Total Current Liabilities	278,103.98

	Total
Long-Term Liabilities	
2500 Net Pension Liability	4,273,847.00
2505 Deferred Inflows of Resources - Pension	6,276,631.00
Total Long-Term Liabilities	10,550,478.00
Total Liabilities	10,828,581.98
Equity	
3000 Investment in Capital Assets	256,969.31
32000 *Unrestricted Net Assets	(2,368,131.33)
3401 Net Assets - Red Thread Campaign	1,867.09
Net Revenue	(411,112.41)
Total Equity	(2,520,407.34)
TOTAL LIABILITIES AND EQUITY	\$8,308,174.64

2023 BVA (Detailed) - Approved Budget

July - September, 2022

	Actual	Budget	Total over Budget
REVENUE			
Federal Funds			
01-4110 Title I Funding		20,758.00	-20,758.00
01-4112 Title IV Funding	14,220.38		14,220.38
01-4116 CARES ACT 2 Funding		87,000.00	-87,000.00
01-4117 CARES ACT 3 (ARP Funding)		195,722.00	-195,722.00
Total Federal Funds	14,220.38	303,480.00	-289,259.62
Other School Funds			
01-4101 Red Thread Contributions/Donations	7,881.30		7,881.30
01-4300 General Field Trip Fees	852.29		852.29
01-4301 Athletic Fees	4,465.11	4,500.00	-34.89
01-4302 Club Fees	82.20		82.20
01-4315 BASP Revenue	57,982.58	37,584.80	20,397.78
01-4325 Other Revenue	665.96	500.00	165.96
01-4330 Refunds/Rebates	2,392.60	200.00	2,192.60
01-4500 Interest income	1,327.74	600.00	727.74
01-9999 Uncategorized Revenue	406.60		406.60
Total Other School Funds	76,056.38	43,384.80	32,671.58
State/Local Funds			
01-4105 State/Local Revenue FTE	2,719,570.20	2,530,720.80	188,849.40
Total State/Local Funds	2,719,570.20	2,530,720.80	188,849.40
Total Revenue	2,809,846.96	2,877,585.60	-67,738.64
GROSS PROFIT			
	2,809,846.96	2,877,585.60	-67,738.64
EXPENDITURES			
00-0000 Compensation			
00-1000 Instruction - Compensation	988,734.28	1,070,406.45	-81,672.17
00-2100 Pupil Services - Compensation	142,087.45	189,307.27	-47,219.82
00-2210 Improvement of Instruction - Compensation	41,228.45	116,846.45	-75,618.00
00-2300 General Admin - Compensation	52,197.90	51,792.00	405.90

	Actual	Budget	Total over Budget
00-2400 School Admin - Compensation	209,916.40	163,210.74	46,705.66
00-2500 Support Services (Business) - Compensation	106,420.29	87,618.00	18,802.29
00-2600 Mtc & Ops of Plant Services - Compensation	29,888.11	25,703.49	4,184.62
00-5100 Payroll Taxes	119,073.67	165,603.99	-46,530.32
00-5200 Employee Benefits	223,562.68	321,900.00	-98,337.32
00-5300 Pension Contributions	320,964.91	366,250.23	-45,285.32
Total 00-0000 Compensation	2,234,074.14	2,558,638.62	-324,564.48
1000-01 Instruction			
2213-01 Instructional Staff Training			
5530 Instructional Travel	5,397.23	2,499.99	2,897.24
5535 Staff Development	7,176.92	18,750.00	-11,573.08
Total 2213-01 Instructional Staff Training	12,574.15	21,249.99	-8,675.84
5505 Textbooks/Consumables	9,164.14	11,250.00	-2,085.86
5510 Classroom Supplies	57,863.03	24,999.99	32,863.04
5515 Technology - Licenses	39,683.92	20,899.98	18,783.94
5520 Reference Material/Library		4,999.98	-4,999.98
5525 FFE	72,662.97	30,000.00	42,662.97
5540 Field Trip Fees	1,488.00		1,488.00
5545 Student Assessment	24,413.50	4,999.98	19,413.52
5550 Awards	9,630.09	9,999.99	-369.90
5671 Substitute - Contractor/Agency	27,977.50	64,999.98	-37,022.48
5700 Other Contractors	29,512.00	45,000.00	-15,488.00
Total 1000-01 Instruction	284,969.30	238,399.89	46,569.41
2100-01 Pupil Services			
5670 Psychologists		1,875.00	-1,875.00
5672 Student Services Contractors	9,837.50	2,499.99	7,337.51
5685 Consulting	4,550.00	3,750.00	800.00
6305 Athletics	6,393.50	7,500.00	-1,106.50
6320 Supplies - Student Services	4,152.75	9,375.00	-5,222.25
Total 2100-01 Pupil Services	24,933.75	24,999.99	-66.24
2300-01 General Administration			

	Actual	Budget	Total over Budget
5800 Governance and Management	4,500.00		4,500.00
5810 Audit		3,249.99	-3,249.99
5815 Legal - G&M		624.99	-624.99
5820 Insurance	45,766.63	37,500.00	8,266.63
5825 Food and Beverage - G&M		1,500.00	-1,500.00
5830 Supplies	300.02	375.00	-74.98
5835 Consulting/Training	2,500.00	1,249.98	1,250.02
5840 Administrative Fees (District)	51,569.96	50,614.40	955.56
5845 Fundraising/Resource Develop	10,500.00	10,200.00	300.00
Total 2300-01 General Administration	115,136.61	105,314.36	9,822.25
2400-01 School Administration			
5620 Recruiting		1,249.98	-1,249.98
5630 Marketing	2,312.31	6,249.99	-3,937.68
5631 Advertising		750.00	-750.00
5645 Legal	1,363.00	2,499.99	-1,136.99
5675 Communications/Media	11,850.00	12,499.98	-649.98
6015 FFE-G&A	7,487.08	3,750.00	3,737.08
6020 Technology (Non-Instruction)	17,106.59	2,499.99	14,606.60
6025 Staff Development - G&A	1,092.03	2,499.99	-1,407.96
6030 Food and Beverage	1,495.40	1,249.98	245.42
6035 Supplies - G&A	4,512.68	2,499.99	2,012.69
6037 Merchandising	2,246.98	999.99	1,246.99
6038 Special Events/Activities	550.33	1,249.98	-699.65
6040 Travel-G&A	1,651.87		1,651.87
6045 Professional Dues	24,169.98	6,249.99	17,919.99
Total 2400-01 School Administration	75,838.25	44,249.85	31,588.40
2500-01 Support Services - Business			
5610 Postage and Shipping		1,249.98	-1,249.98
5615 Printing and Copy	13,337.66	7,549.98	5,787.68
5635 Finance and Accounting	21,600.00		21,600.00
5636 Human Resources	4,550.00	7,500.00	-2,950.00

	Actual	Budget	Total over Budget
5637 Office Support		7,500.00	-7,500.00
5638 Temp Agency		1,249.98	-1,249.98
5640 Payroll	5,930.11	6,249.99	-319.88
5805 Bank Fees	5,285.93	4,999.98	285.95
6050 Other Contractors/Consultants	4,600.00	6,249.99	-1,649.99
Total 2500-01 Support Services - Business	55,303.70	42,549.90	12,753.80
2600-01 Mtc & Ops of Plant Services			
5665 Technology Services	50,186.87	42,499.98	7,686.89
5680 Security	25,397.28	72,189.24	-46,791.96
5690 Rentals	1,535.31	999.99	535.32
5695 Moving	29,840.33	7,500.00	22,340.33
5900 Facility	252.50	375.00	-122.50
5905 Water	19,807.52	6,249.99	13,557.53
5910 Electric	31,236.83	23,749.98	7,486.85
5915 Gas	2,132.32	2,499.99	-367.67
5920 Waste	6,979.00	6,249.99	729.01
5925 Landscaping	11,060.00	4,999.98	6,060.02
5930 Inspections/Compliance	7,029.00	4,999.98	2,029.02
5935 Maintenance Repairs	99,026.88	30,000.00	69,026.88
5940 Rent/Lease/Mortgage	22,602.00	19,249.98	3,352.02
5945 Janitorial Service	59,095.00	40,500.00	18,595.00
5950 Janitorial Supplies	9,732.70	12,499.98	-2,767.28
5955 Telephone/Internet	16,455.38	5,250.00	11,205.38
5960 Materials/Supplies	1,190.25	3,124.98	-1,934.73
5965 Pest Control	2,861.00	874.98	1,986.02
5970 Contractors/Porters	6,750.00	5,749.98	1,000.02
5975 FFE		3,750.00	-3,750.00
Total 2600-01 Mtc & Ops of Plant Services	403,170.17	293,314.02	109,856.15
2700-01 Student Transportation			
5605 Transportation	5,320.00	4,999.98	320.02
Total 2700-01 Student Transportation	5,320.00	4,999.98	320.02

	Actual	Budget	Total over Budget
3100-01 School Nutrition			
5625 Food and Beverage	9,955.25	13,048.74	-3,093.49
Total 3100-01 School Nutrition	9,955.25	13,048.74	-3,093.49
9999 Uncategorized Expenditure	12,258.20		12,258.20
Total Expenditures	3,220,959.37	3,325,515.35	-104,555.98
NET OPERATING REVENUE	-411,112.41	-447,929.75	36,817.34
NET REVENUE	\$ -411,112.41	\$ -447,929.75	\$36,817.34