

# FY2023 BUDGET SENSITIVITY ANALYSIS

## Scenario 1 -

Revenue shortfall based on unplanned adjustments to QBE and/or the Local Funding Model (>\$200K)

## Action Plan 1 -

- Capital and Expense Special projects will be reevaluated for deferment with unspent funding re-allocated to deficit funding.
- School Leadership will focus on non-compensation cost reduction initiatives to offset funding shortfall.
- Board approval will be necessary to allocate additional cash reserves for deficit funding.

## Scenario 2 -



If WIA has an enrollment shortfall of 5% or greater (approx. 40 students), WIA's revenue shortfall is estimated at -\$633K.

## Action Plan 2 -



- Capital and Expense Special projects will be deferred with unspent funding re-allocated to deficit funding.
- Board approval will be necessary to allocate additional cash reserves for deficit funding.
- Leadership will be tasked to determine near-term strategies for meeting the enrollment stabilization objective of 800 FTE.
- Leadership will be tasked with re-evaluating the organizational structure and future allocation of human resources.

IMPLEMENTATION OF ALL, PARTS, OR A COMBINATION OF ACTION PLANS ARE AT THE DISCRETION OF SCHOOL LEADERSHIP AND THE BOARD OF DIRECTORS.

### **EFFECTIVE IMMEDIATELY ACTION PLAN #2 – ENROLLMENT SHORFALL >5% (EST 755 VS 800)**

1. Leadership is freezing hiring with a staffing cap of 112 FTE. Only critical positions will be backfilled if an employee leaves.
2. Enrollment Action Plan in progress to increase or stabilize enrollment for March count (year-round marketing, school tours, engaging statistician for data evaluation and future enrollment forecasting, etc)
3. Leadership is re-evaluating the long-term effects of potential decreasing enrollment on the current organizational structure.
4. All future CAPEX and Special Projects will be deferred if possible (security, safety, health projects excluded)