

# Finance Committee Report

Monthly Financials

For the period ended June 30, 2022



Prepared by

**Lisa C. Price**

Prepared on

**July 18, 2022**

# FY 2022 Monthly Income Statement

July 2021 - June 2022

	<b>Total</b>
<b>REVENUE</b>	
Federal Funds	
01-4110 Title I Funding	192,863.54
01-4116 CARES ACT 2 Funding	767,019.08
01-4117 CARES ACT 3 (ARP Funding)	234,848.69
<b>Total Federal Funds</b>	<b>1,194,731.31</b>
Grant Funds	
02-4000 Restricted Grants	71,496.75
<b>Total Grant Funds</b>	<b>71,496.75</b>
Other School Funds	
01-4101 Red Thread Contributions	11,000.00
01-4300 General Field Trip Fees	9,331.69
01-4301 Athletic Fees	8,401.09
01-4305 School Fundraising Fees	7,761.00
01-4315 BASP Revenue	176,048.04
01-4325 Other Revenue	24,266.52
01-4330 Refunds/Rebates	1,397.91
01-4500 Interest income	2,317.65
<b>Total Other School Funds</b>	<b>240,523.90</b>
Refunds/Rebates	1,000.00
State/Local Funds	
01-4105 State/Local Revenue FTE	12,687,034.59
<b>Total State/Local Funds</b>	<b>12,687,034.59</b>
<b>Total Revenue</b>	<b>14,194,786.55</b>
<b>GROSS PROFIT</b>	
<b>14,194,786.55</b>	
<b>EXPENDITURES</b>	
00-0000 Compensation	
00-1000 Instruction - Compensation	7,458,439.57
00-2100 Pupil Services - Compensation	881,988.64
00-2210 Improvement of Instruction - Compensation	219,593.40
00-2300 General Admin - Compensation	285,326.27
00-2400 School Admin - Compensation	1,202,629.71
00-2500 Support Services (Business) - Compensation	476,051.29
00-2600 Mtc & Ops of Plant Services - Compensation	164,905.31
<b>Total 00-0000 Compensation</b>	<b>10,688,934.19</b>
1000-01 Instruction	250.00
2213-01 Instructional Staff Training	
5530 Instructional Travel	19,540.61
5535 Staff Development	132,907.43
<b>Total 2213-01 Instructional Staff Training</b>	<b>152,448.04</b>
5505 Textbooks/Consumables	33,116.34
5510 Classroom Supplies	111,021.94

	<b>Total</b>
5515 Technology - Licenses	75,308.94
5520 Reference Material/Library	20,871.88
5525 FFE	282,866.00
5540 Field Trip Fees	12,300.97
5545 Student Assessment	56,037.75
5550 Awards	36,370.34
5671 Substitute - Contractor/Agency	308,362.00
5700 Other Contractors	120,474.45
<b>Total 1000-01 Instruction</b>	<b>1,209,428.65</b>
2100-01 Pupil Services	
5672 Student Services Contractors	13,100.00
5685 Consulting	21,464.42
6300 Extra Curricular Activities	4,450.99
6305 Athletics	38,425.65
6320 Supplies - Student Services	11,099.51
<b>Total 2100-01 Pupil Services</b>	<b>88,540.57</b>
2300-01 General Administration	
5800 Governance and Management	5,656.00
5810 Audit	12,500.00
5820 Insurance	154,389.00
5825 Food and Beverage - G&M	3,687.52
5830 Supplies	420.52
5835 Consulting/Training	6,750.00
5840 Administrative Fees (District)	248,297.47
5845 Fundraising/Resource Develop	41,121.52
<b>Total 2300-01 General Administration</b>	<b>472,822.03</b>
2400-01 School Administration	
5620 Recruiting	2,609.68
5630 Marketing	21,509.21
5631 Advertising	3,485.73
5645 Legal	17,524.50
5675 Communications/Media	46,577.00
6000 General & Administrative - Misc	51.30
6015 FFE-G&A	19,507.08
6020 Technology (Non-Instruction)	36,085.15
6025 Staff Development - G&A	10,632.61
6030 Food and Beverage	6,753.48
6035 Supplies - G&A	10,734.20
6037 Merchandising	1,844.40
6038 Special Events/Activities	3,036.87
6045 Professional Dues	19,018.00
<b>Total 2400-01 School Administration</b>	<b>199,369.21</b>
2500-01 Support Services - Business	
5610 Postage and Shipping	1,554.69

	<b>Total</b>
5615 Printing and Copy	23,508.39
5635 Finance and Accounting	500.00
5636 Human Resources	27,550.00
5637 Office Support	31,550.00
5638 Temp Agency	9,427.08
5640 Payroll	26,726.60
5805 Bank Fees	22,793.52
6050 Other Contractors/Consultants	284,000.00
<b>Total 2500-01 Support Services - Business</b>	<b>427,610.28</b>
2600-01 Mtc & Ops of Plant Services	
5665 Technology Services	202,746.06
5680 Security	208,809.00
5690 Rentals	9,363.05
5900 Facility	1,138.64
5905 Water	51,703.34
5910 Electric	95,672.27
5915 Gas	12,952.48
5920 Waste	22,842.00
5925 Landscaping	33,753.87
5930 Inspections/Compliance	33,569.51
5935 Maintenance Repairs	188,117.81
5940 Rent/Lease/Mortgage	92,646.07
5945 Janitorial Service	165,536.85
5950 Janitorial Supplies	31,766.30
5955 Telephone/Internet	89,113.96
5960 Materials/Supplies	9,741.77
5965 Pest Control	9,623.00
5970 Contractors/Porters	15,170.00
5975 FFE	39,678.59
<b>Total 2600-01 Mtc &amp; Ops of Plant Services</b>	<b>1,313,944.57</b>
2700-01 Student Transportation	
5605 Transportation	13,934.88
<b>Total 2700-01 Student Transportation</b>	<b>13,934.88</b>
3100-01 School Nutrition	
5625 Food and Beverage	53,936.90
<b>Total 3100-01 School Nutrition</b>	<b>53,936.90</b>
6200 Depreciation	213,308.50
9999 Uncategorized Expenditure	30.00
<b>Total Expenditures</b>	<b>14,681,859.78</b>
<b>NET OPERATING REVENUE</b>	<b>(487,073.23)</b>
<b>NET REVENUE</b>	<b>\$ (487,073.23)</b>

# FY 2022 Monthly Statement of Financial Position

As of June 30, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000 Cash-Operating Account	2,471,218.65
1005 Donations-Red Thread Campaign	159,849.42
1010 Travel Abroad Account	7,949.16
1015 Unrestricted Cash Reserve	1,408,400.91
1072 CPO BillPay Money Out Clearing	163,680.22
<b>Total Bank Accounts</b>	<b>4,211,098.36</b>
<b>Accounts Receivable</b>	
1100 Accounts Receivable	626,986.73
<b>Total Accounts Receivable</b>	<b>626,986.73</b>
<b>Other Current Assets</b>	
1205 Prepaid Expenses	90,647.00
1210 Prepaid Insurance	10,298.00
1215 Deposits	34,421.22
<b>Total Other Current Assets</b>	<b>135,366.22</b>
<b>Total Current Assets</b>	<b>4,973,451.31</b>
<b>Fixed Assets</b>	
1300 Furniture, Fixtures & Equipment	643,445.71
1305 FFE Accumulated Depreciation	(402,700.40)
1310 Leasehold Improvement	939,850.99
1315 LHI Accumulated Depreciation	(766,749.94)
1350 Construction in Progress	37,042.00
<b>Total Fixed Assets</b>	<b>450,888.36</b>
<b>Other Assets</b>	
1500 Other Assets	
1515 Suspense	0.22
<b>Total 1500 Other Assets</b>	<b>0.22</b>
1505 Deferred Outflows of Resources - Pension	3,661,132.00
<b>Total Other Assets</b>	<b>3,661,132.22</b>
<b>TOTAL ASSETS</b>	<b>\$9,085,471.89</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 Accounts Payable	326,485.00
<b>Total Accounts Payable</b>	<b>326,485.00</b>
<b>Other Current Liabilities</b>	
2005 Accrued Salaries & Benefits	307,292.84
2008 Deferred Income	126,043.98

	<b>Total</b>
<b>Total Other Current Liabilities</b>	<b>433,336.82</b>
<b>Total Current Liabilities</b>	<b>759,821.82</b>
<b>Long-Term Liabilities</b>	
2500 Net Pension Liability	11,159,230.00
2505 Deferred Inflows of Resources - Pension	37,801.00
<b>Total Long-Term Liabilities</b>	<b>11,197,031.00</b>
<b>Total Liabilities</b>	<b>11,956,852.82</b>
<b>Equity</b>	
3000 Investment in Capital Assets	256,969.31
32000 *Unrestricted Net Assets	(2,643,144.10)
3401 Net Assets - Red Thread Campaign	1,867.09
Net Revenue	(487,073.23)
<b>Total Equity</b>	<b>(2,871,380.93)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$9,085,471.89</b>

# BVA - 2022 Revised Budget - FY22 P&L

July 2021 - June 2022

	Actual	Budget	over Budget	Total % of Budget
<b>REVENUE</b>				
Federal Funds	1,194,731.31	1,127,733.00	66,998.31	105.94 %
Grant Funds	71,496.75	57,528.00	13,968.75	124.28 %
Other School Funds	240,523.90	204,200.00	36,323.90	117.79 %
Refunds/Rebates	1,000.00		1,000.00	
State/Local Funds	12,687,034.59	12,374,400.00	312,634.59	102.53 %
<b>Total Revenue</b>	<b>14,194,786.55</b>	<b>13,763,861.00</b>	<b>430,925.55</b>	<b>103.13 %</b>
<b>GROSS PROFIT</b>	<b>14,194,786.55</b>	<b>13,763,861.00</b>	<b>430,925.55</b>	<b>103.13 %</b>
<b>EXPENDITURES</b>				
00-0000 Compensation	10,688,934.19	10,260,394.62	428,539.57	104.18 %
1000-01 Instruction	1,209,428.65	1,306,640.00	-97,211.35	92.56 %
2100-01 Pupil Services	88,540.57	110,500.00	-21,959.43	80.13 %
2300-01 General Administration	472,822.03	452,288.00	20,534.03	104.54 %
2400-01 School Administration	199,369.21	215,100.00	-15,730.79	92.69 %
2500-01 Support Services - Business	427,610.28	235,700.00	191,910.28	181.42 %
2600-01 Mtc & Ops of Plant Services	1,313,944.57	1,241,396.00	72,548.57	105.84 %
2700-01 Student Transportation	13,934.88	5,000.00	8,934.88	278.70 %
3100-01 School Nutrition	53,936.90	19,146.00	34,790.90	281.71 %
6200 Depreciation	213,308.50		213,308.50	
9999 Uncategorized Expenditure	30.00		30.00	
<b>Total Expenditures</b>	<b>14,681,859.78</b>	<b>13,846,164.62</b>	<b>835,695.16</b>	<b>106.04 %</b>
<b>NET OPERATING REVENUE</b>	<b>-487,073.23</b>	<b>-82,303.62</b>	<b>-404,769.61</b>	<b>591.80 %</b>
<b>NET REVENUE</b>	<b>\$ -487,073.23</b>	<b>\$ -82,303.62</b>	<b>\$ -404,769.61</b>	<b>591.80 %</b>