

Finance Committee Report

Monthly Financials

For the period ended July 31, 2022



Prepared by

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Prepared on

August 19, 2022

Statement of Activity by Month

July 2022

	Total
REVENUE	
Other School Funds	
01-4315 BASP Revenue	6,806.00
01-4500 Interest income	209.33
01-9999 Uncategorized Revenue	406.60
Total Other School Funds	7,421.93
Total Revenue	7,421.93
GROSS PROFIT	
	7,421.93
EXPENDITURES	
00-0000 Compensation	
00-1000 Instruction - Compensation	192,380.96
00-2100 Pupil Services - Compensation	26,528.49
00-2210 Improvement of Instruction - Compensation	8,812.16
00-2300 General Admin - Compensation	17,399.30
00-2400 School Admin - Compensation	69,731.48
00-2500 Support Services (Business) - Compensation	37,484.50
00-2600 Mtc & Ops of Plant Services - Compensation	8,928.68
00-5100 Payroll Taxes	27,654.35
00-5200 Employee Benefits	58,039.04
00-5300 Pension Contributions	68,239.30
Total 00-0000 Compensation	515,198.26
1000-01 Instruction	
2213-01 Instructional Staff Training	
5530 Instructional Travel	68.94
5535 Staff Development	3,576.92
Total 2213-01 Instructional Staff Training	3,645.86
5505 Textbooks/Consumables	5,898.97
5510 Classroom Supplies	20,647.37
5515 Technology - Licenses	32,578.88
5525 FFE	19,067.81
5550 Awards	2,265.69
5671 Substitute - Contractor/Agency	8,900.00
5700 Other Contractors	1,000.00
Total 1000-01 Instruction	94,004.58
2300-01 General Administration	
5800 Governance and Management	4,500.00
5820 Insurance	15,034.70
5835 Consulting/Training	1,500.00
5845 Fundraising/Resource Develop	3,500.00
Total 2300-01 General Administration	24,534.70
2400-01 School Administration	
5630 Marketing	1,500.00

	Total
5645 Legal	767.50
5675 Communications/Media	3,950.00
6015 FFE-G&A	4,069.52
6020 Technology (Non-Instruction)	15,150.00
6035 Supplies - G&A	2,251.54
6045 Professional Dues	20,234.00
Total 2400-01 School Administration	47,922.56
2500-01 Support Services - Business	
5615 Printing and Copy	9,435.70
5636 Human Resources	700.00
5640 Payroll	1,524.51
5805 Bank Fees	1,689.34
6050 Other Contractors/Consultants	4,600.00
Total 2500-01 Support Services - Business	17,949.55
2600-01 Mtc & Ops of Plant Services	
5665 Technology Services	13,819.79
5680 Security	16,545.64
5695 Moving	29,840.33
5905 Water	14,093.88
5910 Electric	9,960.97
5915 Gas	583.47
5920 Waste	3,522.00
5925 Landscaping	5,480.00
5930 Inspections/Compliance	2,767.00
5935 Maintenance Repairs	42,983.19
5940 Rent/Lease/Mortgage	6,454.00
5945 Janitorial Service	29,600.00
5950 Janitorial Supplies	1,615.05
5955 Telephone/Internet	3,614.01
5960 Materials/Supplies	351.00
5965 Pest Control	249.00
5970 Contractors/Porters	3,900.00
Total 2600-01 Mtc & Ops of Plant Services	185,379.33
3100-01 School Nutrition	
5625 Food and Beverage	254.08
Total 3100-01 School Nutrition	254.08
9999 Uncategorized Expenditure	11,779.96
Total Expenditures	897,023.02
NET OPERATING REVENUE	(889,601.09)
NET REVENUE	\$ (889,601.09)

Statement of Financial Position

As of July 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash-Operating Account	1,330,058.36
1005 Donations-Red Thread Campaign	161,193.32
1010 Travel Abroad Account	7,949.16
1015 Unrestricted Cash Reserve	1,408,610.24
1072 CPO BillPay Money Out Clearing	4,250.22
Total Bank Accounts	2,912,061.30
Accounts Receivable	
1100 Accounts Receivable	626,986.73
Total Accounts Receivable	626,986.73
Other Current Assets	
1205 Prepaid Expenses	1,715.00
1215 Deposits	34,421.22
Total Other Current Assets	36,136.22
Total Current Assets	3,575,184.25
Fixed Assets	
1300 Furniture, Fixtures & Equipment	643,445.71
1305 FFE Accumulated Depreciation	(402,700.40)
1310 Leasehold Improvement	939,850.99
1315 LHI Accumulated Depreciation	(766,749.94)
1350 Construction in Progress	87,126.20
Total Fixed Assets	500,972.56
Other Assets	
1500 Other Assets	
1515 Suspense	0.22
Total 1500 Other Assets	0.22
1505 Deferred Outflows of Resources - Pension	3,661,132.00
Total Other Assets	3,661,132.22
TOTAL ASSETS	\$7,737,289.03
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	173,058.97
Total Accounts Payable	173,058.97
Other Current Liabilities	
2008 Deferred Income	128,181.08
Total Other Current Liabilities	128,181.08
Total Current Liabilities	301,240.05

	Total
Long-Term Liabilities	
2500 Net Pension Liability	11,159,230.00
2505 Deferred Inflows of Resources - Pension	37,801.00
Total Long-Term Liabilities	11,197,031.00
Total Liabilities	11,498,271.05
Equity	
3000 Investment in Capital Assets	256,969.31
32000 *Unrestricted Net Assets	(3,130,217.33)
3401 Net Assets - Red Thread Campaign	1,867.09
Net Revenue	(889,601.09)
Total Equity	(3,760,982.02)
TOTAL LIABILITIES AND EQUITY	\$7,737,289.03