

# Finance Committee Report

Monthly Financials

For the period ended February 28, 2022



Prepared by

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Prepared on

**March 17, 2022**

# FY 2022 Monthly Income Statement

February 2022

	<b>Total</b>
<b>REVENUE</b>	
Federal Funds	
01-4116 CARES ACT 2 Funding	261,250.00
<b>Total Federal Funds</b>	<b>261,250.00</b>
Other School Funds	
01-4300 General Field Trip Fees	740.06
01-4315 BASP Revenue	14,844.35
01-4325 Other Revenue	528.05
01-4500 Interest income	188.94
<b>Total Other School Funds</b>	<b>16,301.40</b>
Refunds/Rebates	1,000.00
State/Local Funds	
01-4105 State/Local Revenue FTE	1,226,078.15
<b>Total State/Local Funds</b>	<b>1,226,078.15</b>
<b>Total Revenue</b>	<b>1,504,629.55</b>
<b>GROSS PROFIT</b>	<b>1,504,629.55</b>
<b>EXPENDITURES</b>	
00-0000 Compensation	
00-1000 Instruction - Compensation	381,653.10
00-2100 Pupil Services - Compensation	45,958.24
00-2210 Improvement of Instruction - Compensation	11,691.04
00-2300 General Admin - Compensation	17,014.04
00-2400 School Admin - Compensation	67,528.77
00-2500 Support Services (Business) - Compensation	29,180.21
00-2600 Mtc & Ops of Plant Services - Compensation	8,501.63
00-5100 Payroll Taxes	45,925.33
00-5200 Employee Benefits	67,888.06
00-5300 Pension Contributions	119,323.75
<b>Total 00-0000 Compensation</b>	<b>794,664.17</b>
1000-01 Instruction	
2213-01 Instructional Staff Training	
5535 Staff Development	12,416.92
<b>Total 2213-01 Instructional Staff Training</b>	<b>12,416.92</b>
5505 Textbooks/Consumables	105.75
5510 Classroom Supplies	7,562.84
5515 Technology - Licenses	2,419.47
5520 Reference Material/Library	2,223.50
5525 FFE	985.65
5545 Student Assessment	450.85
5550 Awards	2,549.02
5671 Substitute - Contractor/Agency	26,945.00
5700 Other Contractors	5,976.88

	<b>Total</b>
<b>Total 1000-01 Instruction</b>	<b>61,635.88</b>
2100-01 Pupil Services	
5672 Student Services Contractors	900.00
5685 Consulting	1,950.00
6305 Athletics	947.51
6320 Supplies - Student Services	631.98
<b>Total 2100-01 Pupil Services</b>	<b>4,429.49</b>
2300-01 General Administration	
5820 Insurance	25,084.32
5840 Administrative Fees (District)	24,238.11
5845 Fundraising/Resource Develop	3,800.00
<b>Total 2300-01 General Administration</b>	<b>53,122.43</b>
2400-01 School Administration	
5645 Legal	3,217.50
5675 Communications/Media	3,950.00
6020 Technology (Non-Instruction)	884.96
6035 Supplies - G&A	457.96
<b>Total 2400-01 School Administration</b>	<b>8,510.42</b>
2500-01 Support Services - Business	
5610 Postage and Shipping	151.29
5615 Printing and Copy	1,907.44
5636 Human Resources	6,700.00
5637 Office Support	1,950.00
5638 Temp Agency	1,170.00
5640 Payroll	2,604.08
5805 Bank Fees	1,861.85
6050 Other Contractors/Consultants	1,600.00
<b>Total 2500-01 Support Services - Business</b>	<b>17,944.66</b>
2600-01 Mtc & Ops of Plant Services	
5665 Technology Services	14,179.79
5680 Security	6,255.18
5905 Water	1,526.54
5910 Electric	7,927.54
5915 Gas	1,755.91
5920 Waste	1,686.00
5925 Landscaping	1,200.00
5930 Inspections/Compliance	260.00
5935 Maintenance Repairs	14,393.98
5940 Rent/Lease/Mortgage	8,929.00
5945 Janitorial Service	13,729.00
5950 Janitorial Supplies	3,157.62
5955 Telephone/Internet	6,556.88
5965 Pest Control	728.00
5970 Contractors/Porters	900.00

	<b>Total</b>
<b>Total 2600-01 Mtc &amp; Ops of Plant Services</b>	<b>83,185.44</b>
2700-01 Student Transportation	
5605 Transportation	5,743.20
<b>Total 2700-01 Student Transportation</b>	<b>5,743.20</b>
3100-01 School Nutrition	
5625 Food and Beverage	911.38
<b>Total 3100-01 School Nutrition</b>	<b>911.38</b>
9999 Uncategorized Expenditure	5,449.09
<b>Total Expenditures</b>	<b>1,035,596.16</b>
<b>NET OPERATING REVENUE</b>	<b>469,033.39</b>
<b>NET REVENUE</b>	<b>\$469,033.39</b>

# FY 2022 Monthly Statement of Financial Position

As of February 28, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000 Cash-Operating Account	3,004,340.36
1005 Donations-Red Thread Campaign	140,258.11
1010 Travel Abroad Account	7,949.16
1015 Unrestricted Cash Reserve	1,407,577.39
1072 CPO BillPay Money Out Clearing	900.22
<b>Total Bank Accounts</b>	<b>4,561,025.24</b>
<b>Accounts Receivable</b>	
1100 Accounts Receivable	393,229.51
<b>Total Accounts Receivable</b>	<b>393,229.51</b>
<b>Other Current Assets</b>	
1205 Prepaid Expenses	16,851.41
1210 Prepaid Insurance	8,964.00
1215 Deposits	34,421.22
<b>Total Other Current Assets</b>	<b>60,236.63</b>
<b>Total Current Assets</b>	<b>5,014,491.38</b>
<b>Fixed Assets</b>	
1300 Furniture, Fixtures & Equipment	607,815.71
1305 FFE Accumulated Depreciation	(340,421.95)
1310 Leasehold Improvement	774,997.57
1315 LHI Accumulated Depreciation	(615,719.89)
1350 Construction in Progress	209,845.70
<b>Total Fixed Assets</b>	<b>636,517.14</b>
<b>Other Assets</b>	
1500 Other Assets	
1515 Suspense	0.22
<b>Total 1500 Other Assets</b>	<b>0.22</b>
1505 Deferred Outflows of Resources - Pension	3,661,132.00
<b>Total Other Assets</b>	<b>3,661,132.22</b>
<b>TOTAL ASSETS</b>	<b>\$9,312,140.74</b>

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

2000 Accounts Payable 183,369.25

**Total Accounts Payable 183,369.25**

##### Other Current Liabilities

2008 Deferred Income 110,835.48

**Total Other Current Liabilities 110,835.48**

	<b>Total</b>
<b>Total Current Liabilities</b>	<b>294,204.73</b>
<b>Long-Term Liabilities</b>	
2500 Net Pension Liability	11,159,230.00
2505 Deferred Inflows of Resources - Pension	37,801.00
<b>Total Long-Term Liabilities</b>	<b>11,197,031.00</b>
<b>Total Liabilities</b>	<b>11,491,235.73</b>
<b>Equity</b>	
3000 Investment in Capital Assets	256,969.31
32000 *Unrestricted Net Assets	(2,643,144.10)
3401 Net Assets - Red Thread Campaign	1,867.09
Net Revenue	205,212.71
<b>Total Equity</b>	<b>(2,179,094.99)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$9,312,140.74</b>

# FY2022 Summary BVA (Approved 2022 Budget)

February 2022

	Actual	Budget	over Budget	Total % of Budget
<b>REVENUE</b>				
Federal Funds	261,250.00	78,629.10	182,620.90	332.26 %
Other School Funds	16,301.40	22,168.00	-5,866.60	73.54 %
Refunds/Rebates	1,000.00		1,000.00	
State/Local Funds	1,226,078.15	1,237,584.05	-11,505.90	99.07 %
<b>Total Revenue</b>	<b>1,504,629.55</b>	<b>1,338,381.15</b>	<b>166,248.40</b>	<b>112.42 %</b>
<b>GROSS PROFIT</b>	<b>1,504,629.55</b>	<b>1,338,381.15</b>	<b>166,248.40</b>	<b>112.42 %</b>
<b>EXPENDITURES</b>				
00-0000 Compensation	794,664.17	839,866.99	-45,202.82	94.62 %
1000-01 Instruction	61,635.88	92,659.64	-31,023.76	66.52 %
2100-01 Pupil Services	4,429.49	7,962.66	-3,533.17	55.63 %
2300-01 General Administration	53,122.43	39,440.13	13,682.30	134.69 %
2400-01 School Administration	8,510.42	13,386.36	-4,875.94	63.58 %
2500-01 Support Services - Business	17,944.66	12,274.98	5,669.68	146.19 %
2600-01 Mtc & Ops of Plant Services	83,185.44	84,343.39	-1,157.95	98.63 %
2700-01 Student Transportation	5,743.20	1,000.00	4,743.20	574.32 %
3100-01 School Nutrition	911.38	1,595.50	-684.12	57.12 %
9999 Uncategorized Expenditure	5,449.09		5,449.09	
<b>Total Expenditures</b>	<b>1,035,596.16</b>	<b>1,092,529.65</b>	<b>-56,933.49</b>	<b>94.79 %</b>
<b>NET OPERATING REVENUE</b>	<b>469,033.39</b>	<b>245,851.50</b>	<b>223,181.89</b>	<b>190.78 %</b>
<b>NET REVENUE</b>	<b>\$469,033.39</b>	<b>\$245,851.50</b>	<b>\$223,181.89</b>	<b>190.78 %</b>