

Finance Committee Report

Monthly Financials

For the period ended January 31, 2022



Prepared by

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Prepared on

February 10, 2022

FY 2022 Monthly Income Statement

January 2022

	Total
REVENUE	
Other School Funds	
01-4101 Red Thread Contributions	10,000.00
01-4315 BASP Revenue	16,749.17
01-4325 Other Revenue	1,495.47
01-4500 Interest income	209.15
01-9999 Uncategorized Revenue	528.05
Total Other School Funds	28,981.84
State/Local Funds	
01-4105 State/Local Revenue FTE	1,181,235.07
Total State/Local Funds	1,181,235.07
Total Revenue	1,210,216.91
GROSS PROFIT	
	1,210,216.91
EXPENDITURES	
00-0000 Compensation	
00-1000 Instruction - Compensation	394,583.27
00-2100 Pupil Services - Compensation	47,626.44
00-2210 Improvement of Instruction - Compensation	11,691.04
00-2300 General Admin - Compensation	17,014.04
00-2400 School Admin - Compensation	64,646.64
00-2500 Support Services (Business) - Compensation	27,386.72
00-2600 Mtc & Ops of Plant Services - Compensation	8,650.27
00-5100 Payroll Taxes	49,418.28
00-5200 Employee Benefits	45,827.59
00-5300 Pension Contributions	114,392.05
Total 00-0000 Compensation	781,236.34
1000-01 Instruction	
2213-01 Instructional Staff Training	
5535 Staff Development	21,175.92
Total 2213-01 Instructional Staff Training	21,175.92
5505 Textbooks/Consumables	6,899.70
5510 Classroom Supplies	13,919.49
5515 Technology - Licenses	10,319.47
5525 FFE	8,281.41
5540 Field Trip Fees	913.00
5550 Awards	200.00
5671 Substitute - Contractor/Agency	105.00
5700 Other Contractors	4,712.54
Total 1000-01 Instruction	66,526.53
2100-01 Pupil Services	
5672 Student Services Contractors	2,550.00
5685 Consulting	1,462.50

	Total
6305 Athletics	4,283.98
6320 Supplies - Student Services	1,514.70
Total 2100-01 Pupil Services	9,811.18
2300-01 General Administration	
5820 Insurance	6,667.32
5840 Administrative Fees (District)	24,238.11
5845 Fundraising/Resource Develop	3,800.00
Total 2300-01 General Administration	34,705.43
2400-01 School Administration	
5630 Marketing	11,002.36
5631 Advertising	1,600.00
5645 Legal	137.50
5675 Communications/Media	3,950.00
6020 Technology (Non-Instruction)	884.96
6025 Staff Development - G&A	10,000.00
6035 Supplies - G&A	827.50
Total 2400-01 School Administration	28,402.32
2500-01 Support Services - Business	
5610 Postage and Shipping	503.03
5615 Printing and Copy	2,587.97
5636 Human Resources	2,500.00
5637 Office Support	1,850.00
5640 Payroll	1,416.03
5805 Bank Fees	2,151.41
6050 Other Contractors/Consultants	17,430.00
Total 2500-01 Support Services - Business	28,438.44
2600-01 Mtc & Ops of Plant Services	
5665 Technology Services	14,109.79
5680 Security	28,978.14
5905 Water	2,141.93
5910 Electric	6,987.92
5915 Gas	1,891.11
5920 Waste	3,372.00
5925 Landscaping	2,627.50
5930 Inspections/Compliance	466.00
5935 Maintenance Repairs	5,681.50
5940 Rent/Lease/Mortgage	4,795.80
5945 Janitorial Service	18,600.00
5950 Janitorial Supplies	5,105.19
5955 Telephone/Internet	7,482.44
5965 Pest Control	1,188.00
5970 Contractors/Porters	825.00
5975 FFE	33,250.00
Total 2600-01 Mtc & Ops of Plant Services	137,502.32

	Total
2700-01 Student Transportation	
5605 Transportation	700.00
Total 2700-01 Student Transportation	700.00
3100-01 School Nutrition	
5625 Food and Beverage	1,508.73
Total 3100-01 School Nutrition	1,508.73
9999 Uncategorized Expenditure	17,800.74
Total Expenditures	1,106,632.03
NET OPERATING REVENUE	103,584.88
NET REVENUE	\$103,584.88

FY 2022 Monthly Statement of Financial Position

As of January 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash-Operating Account	2,696,335.51
1005 Donations-Red Thread Campaign	138,749.47
1010 Travel Abroad Account	7,949.16
1015 Unrestricted Cash Reserve	1,407,388.45
1072 CPO BillPay Money Out Clearing	10,900.22
Total Bank Accounts	4,261,322.81
Accounts Receivable	
1100 Accounts Receivable	205,709.08
Total Accounts Receivable	205,709.08
Other Current Assets	
1205 Prepaid Expenses	27,967.43
1210 Prepaid Insurance	15,631.32
1215 Deposits	34,421.22
Total Other Current Assets	78,019.97
Total Current Assets	4,545,051.86
Fixed Assets	
1300 Furniture, Fixtures & Equipment	607,815.71
1305 FFE Accumulated Depreciation	(340,421.95)
1310 Leasehold Improvement	774,997.57
1315 LHI Accumulated Depreciation	(615,719.89)
1350 Construction in Progress	209,845.70
Total Fixed Assets	636,517.14
Other Assets	
1500 Other Assets	
1515 Suspense	0.22
Total 1500 Other Assets	0.22
1505 Deferred Outflows of Resources - Pension	3,661,132.00
Total Other Assets	3,661,132.22
TOTAL ASSETS	\$8,842,701.22
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	195,643.31
Total Accounts Payable	195,643.31
Other Current Liabilities	
2008 Deferred Income	108,155.48
Total Other Current Liabilities	108,155.48

	Total
Total Current Liabilities	303,798.79
Long-Term Liabilities	
2500 Net Pension Liability	11,159,230.00
2505 Deferred Inflows of Resources - Pension	37,801.00
Total Long-Term Liabilities	11,197,031.00
Total Liabilities	11,500,829.79
Equity	
3000 Investment in Capital Assets	256,969.31
32000 *Unrestricted Net Assets	(2,643,144.10)
3401 Net Assets - Red Thread Campaign	1,867.09
Net Revenue	(273,820.87)
Total Equity	(2,658,128.57)
TOTAL LIABILITIES AND EQUITY	\$8,842,701.22

FY2022 Summary BVA (Approved 2022 Budget)

January 2022

	Actual	Budget	over Budget	Total % of Budget
REVENUE				
Federal Funds		78,629.10	-78,629.10	
Other School Funds	28,981.84	22,168.00	6,813.84	130.74 %
State/Local Funds	1,181,235.07	1,237,584.05	-56,348.98	95.45 %
Total Revenue	1,210,216.91	1,338,381.15	-128,164.24	90.42 %
GROSS PROFIT	1,210,216.91	1,338,381.15	-128,164.24	90.42 %
EXPENDITURES				
00-0000 Compensation	781,236.34	839,866.99	-58,630.65	93.02 %
1000-01 Instruction	66,526.53	92,659.64	-26,133.11	71.80 %
2100-01 Pupil Services	9,811.18	7,962.66	1,848.52	123.21 %
2300-01 General Administration	34,705.43	39,440.13	-4,734.70	88.00 %
2400-01 School Administration	28,402.32	13,386.36	15,015.96	212.17 %
2500-01 Support Services - Business	28,438.44	12,274.98	16,163.46	231.68 %
2600-01 Mtc & Ops of Plant Services	137,502.32	84,343.39	53,158.93	163.03 %
2700-01 Student Transportation	700.00	1,000.00	-300.00	70.00 %
3100-01 School Nutrition	1,508.73	1,595.50	-86.77	94.56 %
9999 Uncategorized Expenditure	17,800.74		17,800.74	
Total Expenditures	1,106,632.03	1,092,529.65	14,102.38	101.29 %
NET OPERATING REVENUE	103,584.88	245,851.50	-142,266.62	42.13 %
NET REVENUE	\$103,584.88	\$245,851.50	\$ -142,266.62	42.13 %