



Wesley International Academy

Finance Committee (Public Meeting)– January 26, 2022

SY2022 BUDGET REVISION



BUDGET BY FUNCTION - DEFINITIONS

FUNCTION CODE/GROUP	DEFINITIONS
1000 Instruction	Staff and activities dealing directly with the interaction between teachers and students. Includes all Teachers and Paras.
2100 Pupil Services	Staff and activities designed to assess and improve the well-being of students and to supplement the teaching process. Includes Counselor, Social Worker, Nurse, SST and all before and after school Extra Curricular Support.
2210 Improvement of Inst. Svc	Staff and activities designed primarily for assisting instructional staff in planning, developing, and evaluating the process of providing challenging learning experiences for students. Includes IC, Data Coach and IB Coord.
2213 Instructional Staff Training	Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training, workshops, conferences, demonstrations, and other activities related to the ongoing growth and development of instructional personnel.
2300 General Admin	Staff and activities concerned with establishing and administering policy for operating the school. Includes the Board, Executive Director, Executive Assistant and Communications.
2400 School Admin	Staff and activities concerned with overall administrative responsibility for school operations. Includes Principal, Asst. Principal, Dir., Clerical Staff, Registrar, etc
2500 Support Svc - Bus	Staff and activities concerned with the fiscal operation of the school, including budgeting, financial and property accounting, purchasing, payroll, inventory, audit and managing funds. Includes CFO, HR Manager and Bookkeeper
2600 Maint. & Ops Facility	Staff and activities concerned with keeping the building open, comfortable and safe for use, and keeping the grounds, buildings and equipment in effective working condition and state of repair. Includes Building Porter.
2700 Student Transportation	Activities concerned with the conveyance of students to and from school and trips to school activities.
3100 School Nutrition	Activities concerned with providing food to students and staff at the school. This service also includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food.

SY2022 BUDGET REVISION WORKSHEET - FINANCE COMMITTEE - 1/26/2022

1	Description - Operating Budget	2022 Approved Budget	YTD Actuals (12/31/2021)	% of Total Budget	Budget Revision Comments	Proposed 2022 Budget Revisions
2	Revenue					
3	Federal Funds	\$786,291	\$177,732	22.60%	Title1 funding increased by \$34K. CARES3 (\$307K awarded after budget cycle)	\$1,127,733
4	Grant Funds		\$57,528		Facility Grant and Math and Science Grant (HB280)	\$57,528
5	Other School Funds	\$235,420	\$100,475	42.68%	Reduction in school activities that require fees. Trending down.	\$204,200
6	State/Local Funds	\$12,374,400	\$6,210,398	50.19%	Held flat due to uncertainty in State and APS forecast. Downside =(-\$500K)	\$12,374,400
7	Total Revenue	\$13,396,111	\$6,546,133	48.87%	Total increase = \$368K driven by Federal Funding from CARES3	\$13,763,861
8						
9	Expenditures					
10	00-0000 Compensation	\$10,078,405	\$4,983,459	49.45%	\$75K reduction in healthcare premiums. Addition of 1.5FTE PBIS, 1 FTE Tech IC after budget approval. Personnel covered by CARES3. Increase \$182K	\$10,260,395
11	1000-01 Instruction	\$1,260,750	\$729,902	57.89%	Increases in Sub, Staff Dev, FFE and Student Assessments. Reduction in GSU Student/Teacher Program. Upside potential with allocating COVID driven expenses to CARES funding.	\$1,306,640
12	2100-01 Pupil Services	\$82,480	\$50,010	60.63%	Upward trend with supplies and unbudgeted Nurse Assistant (CARES?)	\$110,500
13	2300-01 General Administration	\$436,788	\$226,586	51.88%	Slight increase in insurance premiums and board training.	\$452,288
14	2400-01 School Administration	\$182,258	\$105,884	58.10%	Increases in non-education Tech expenses, Marketing (Beam), Finals site. PD (CARES)	\$215,100
15	2500-01 Support Services - Business	\$150,900	\$135,779	89.98%	Unbudgeted COVID Testing (+\$77K). Total increase \$84.8K	\$235,700
16	2600-01 Mtc & Ops of Plant Services	\$1,114,354	\$658,748	59.11%	Higher than anticipated maintenance, tech services, janitorial services. Increase \$127K	\$1,241,396
17	2700-01 Student Transportation	\$10,000	\$1,732	17.32%	Trending down.	\$5,000
18	3100-01 School Nutrition	\$19,146	\$9,286	48.50%	Flat	\$19,146

2022 Revised Budget Summary

19	9999 Uncategorized Expenditure		\$22,152		Expense reclassified to Instruction and Mtc	\$0
20	Total Expenditures	\$13,335,081	\$6,923,539	51.92%	Total increase = \$511K driven by Compensation, Support Services and higher than expected Maintenance Expenses.	\$13,846,165
21	Budget Surplus/(Deficit)	\$61,030	(\$377,406)	-618.39%		(\$82,304)
22						
23	Description - Capital Expenses (CAPEX)	2022 Approved Budget	YTD Actuals (12/31/2021)	% of Total Budget	Budget Revision Comments	Proposed 2022 Budget Revisions
24	Digital Phones - Phase 1	\$30,000	\$0	0%	\$11.7K hit SY2021. Revise 2022 for balance due.	\$11,800
25	New IDF In Auditorium	\$5,000	\$6,000	120%	Project completed.	\$6,000
26	Upgrade Video Surveillance Switches (5)	\$10,000	\$8,000	80%	Project completed.	\$8,000
27	Playground Resurfacing	\$65,000	\$42,490	65%	\$21K hit SY2021. Revise 2022 for balance due. Project completed.	\$42,490
28	Gym HVAC total replacement	\$60,000	\$20,200	34%	\$29.5K hit SY2021. Revise 2022 for balance due. Project completed.	\$20,200
29	Auditorium A/V Renovation	\$50,000	\$0	0%	Project postponed indefinitely. Auditorium for student/staff COVID triage	\$0
30	Awning replacement	\$10,000	\$0	0%	Project postponed to SY2023	\$0
31	New backstairs (café) Rubber Tread	\$12,000	\$0	0%	Project postponed to SY2023	\$0
32	Video Surveillance Camera Upgrade	\$0	\$0		Total system upgrade@68 cameras, server, licenses & labor (last done 7/2016)	\$75,000

2022 Revised Budget Summary

23	Description - Capital Expenses (CAPEX)	2022 Approved Budget	YTD Actuals (12/31/2021)	% of Total Budget	Budget Revision Comments	Proposed 2022 Budget Revisions
33	Replacement of 4 HVAC units 1st Semes	\$0	\$50,400		Unplanned expenses. Qualified for \$50K Facilities Grant. Project completed.	\$50,400
34	Digital Phones - Phase 2 (integrated intercom system)	\$0	\$0		Earmarked for June but may be postponed until SY2023.	\$21,200
35	New Trailer Build-Out	\$0	\$15,000		Originally earmarked as \$50K expense. Reclassified and updated to \$60K CAPEX.	\$60,000
36	Total CAPEX	\$242,000	\$142,090	59%	Total increase = \$53K	\$295,090
37						
38	Description - Cash Flow Analysis (Operating Account Only) - Excludes Unrestricted Cash Account	2022 Forecast	2022 Revised Forecast	Change		
39	Beginning Cash Balance (7/1/21)	\$3,500,000	\$3,353,486	(\$146,514)		
40	Transfer to Unrestricted Cash Account	(\$200,000)	(\$200,000)	\$0		
41	Operating Budget (Surplus/Deficit)	\$61,029	(\$82,304)	(\$143,333)		
42	CAPEX Budget	(\$242,000)	(\$295,090)	(\$53,090)		
43	Ending Cash Balance	\$3,119,029	\$2,776,092	(\$342,937)		

SY2022 BUDGET REVISION

REVENUE	SY2022 BUDGET	SY2022 REVISION	CHANGE
Federal	\$786,291	\$1,127,733	\$341,442
Grants		\$57,528	\$57,528
Other	\$235,420	\$204,200	(\$31,220)
State/Local	\$12,374,400	\$12,374,400	\$0
Grand Total	\$13,396,111	\$13,763,861	\$367,750

EXPENSES	SY2022 BUDGET	SY2022 REVISION	CHANGE
1000 Instruction	\$7,827,316	\$7,812,946	(\$14,371)
2100 Pupil Services	\$982,606	\$1,129,114	\$146,509
2210 Improvement of Inst. Svc	\$740,282	\$836,766	\$96,484
2213 Instructional Staff Training	\$125,000	\$162,000	\$37,000
2300 General Admin	\$705,328	\$720,134	\$14,806
2400 School Admin	\$996,237	\$1,024,913	\$28,675
2500 Support Svc - Bus	\$659,826	\$741,849	\$82,022
2600 Maint. & Ops Facility	\$1,269,339	\$1,394,298	\$124,959
2700 Student Transportation	\$10,000	\$5,000	(\$5,000)
3100 School Nutrition	\$19,146	\$19,146	\$0
Grand Total	\$13,335,081	\$13,846,165	\$511,084

CASH FLOW FORECAST	SY2022 BUDGET	SY2022 REVISION	CHANGE
Beginning Cash Balance (7/1/21)	\$3,500,000	\$3,353,486	(\$146,514)
Transfer to Unrestricted Cash Account	(\$200,000)	(\$200,000)	\$0
Operating Budget (Surplus/Deficit)	\$61,029	(\$82,304)	(\$143,333)
CAPEX Budget	(\$242,000)	(\$295,090)	(\$53,090)
Ending Cash Balance (6/30/21)	\$3,119,029	\$2,776,092	(\$342,937)

OTHER POSSIBLE SY2022 YE REVENUE ADJUSTMENTS

- In early January, during Governor Kemp's State of the State address, the governor shared plans for eliminating QBE State funding austerity, increasing teacher salaries and funding retention bonuses. The 2022 State Budget revision will determine both the District and Charter School year-end funding allocations.
- This year APS has made several revisions to Local revenue projections and the use of Fund Balance. They have also acknowledged they will be impacted by final enrollment numbers and reductions in QBE austerity. The effect of these changes will impact Charter School year-end funding allocations.

NEXT STEPS

- Finance Committee Endorsement – January 26, 2022
- BOD Review – Please submit all questions to FC Chair/Treasurer
- BOD Approval – February 2022 Board Mtg.

2022 Revised Budget Details

	Description	2022 Approved Budget	2022 Actuals (12/31/21)	2022 Draft Budget Revision	Change in Budget (+/-)	Comments
1	Revenue					
2	Federal Funds					
3	01-4110 Title I Funding	\$173,138	\$36,553	\$207,580	\$34,442	Personnel offset, some supplies
4	01-4116 CARES ACT 2 Funding	\$613,153	\$67,450	\$613,153	\$0	No change, but reallocating for Subs, Covid Testing
5	01-4117 CARES ACT 3 (ARP Funding)		\$73,730	\$307,000	\$307,000	Personnel offset + operational COVID incremental expenses
6	Total Federal Funds	\$786,291	\$177,732	\$1,127,733	\$341,442	
7	Grant Funds					
8	02-4000 Restricted Grants		\$57,528	\$57,528	\$57,528	Facility Grant, Math and Science Grant (HB280)
9	Total Grant Funds	\$0	\$57,528	\$57,528	\$57,528	
10	Other School Funds					
11	01-4101 Red Thread Contributions	\$58,800	\$1,000	\$58,800	\$0	Flat, covers general expenses. Will make YE adjustment
12	01-4301 Athletic Fees	\$22,500	\$6,913	\$22,500	\$0	
13	01-4315 BASP Revenue	\$117,000	\$84,570	\$117,000	\$0	
14	01-4325 Other Revenue	\$34,720	\$154	\$2,500	(\$32,220)	Trending down
15	01-4330 Refunds/Rebates		\$612	\$1,000	\$1,000	
16	01-4500 Interest income	\$2,400	\$1,096	\$2,400	\$0	
17	01-9999 Uncategorized Revenue		\$6,129		\$0	Reallocate to Athletics, Other Revenue or Red Thread
18	Total Other School Funds	\$235,420	\$100,475	\$204,200	(\$31,220)	
19	State/Local Funds					
20	01-4105 State/Local Revenue FTE	\$12,374,400	\$6,210,398	\$12,374,400	\$0	Held flat due to upside and downside uncertainty (-\$500K - \$0)
21	Total State/Local Funds	\$12,374,400	\$6,210,398	\$12,374,400	\$0	
22	Total Revenue	\$13,396,111	\$6,546,133	\$13,763,861	\$367,750	
23	Gross Profit	\$13,396,111	\$6,546,133	\$13,763,861	\$367,750	
24	Expenditures					
25	00-0000 Compensation					
26	00-1000 Instruction - Compensation	\$6,691,566	\$2,469,242	\$6,668,306	(\$23,261)	
27	00-2100 Pupil Services - Compensation	\$900,126	\$293,963	\$1,018,614	\$118,489	1.5 PBIS (CARES)
28	00-2210 Improvement of Instruction - Compensation	\$740,282	\$71,930	\$836,766	\$96,484	1 Tech IC (CARES)
29	00-2300 General Admin - Compensation	\$268,540	\$102,084	\$267,846	(\$694)	
30	00-2400 School Admin - Compensation	\$813,979	\$444,856	\$809,813	(\$4,167)	
31	00-2500 Support Services (Business) - Compensation	\$508,926	\$166,111	\$506,149	(\$2,778)	
32	00-2600 Mtc & Ops of Plant Services - Compensation	\$154,985	\$57,560	\$152,902	(\$2,083)	
33	00-5100 Payroll Taxes	\$0	\$266,204	\$0	\$0	
34	00-5200 Employee Benefits	\$0	\$434,920	\$0	\$0	
35	00-5300 Pension Contributions	\$0	\$676,589	\$0	\$0	
36	Total 00-0000 Compensation	\$10,078,405	\$4,983,459	\$10,260,395	\$181,990	
37	1000-01 Instruction		\$250		\$0	
38	2213-01 Instructional Staff Training					
39	5530 Instructional Travel	\$25,000	\$6,487	\$10,000	(\$15,000)	Trending down. Most expenses occurred July/Aug 2021
40	5535 Staff Development	\$100,000	\$49,307	\$152,000	\$52,000	DEI Training, \$12K IB Training, \$82K MTSS Training (CARES3), -\$30K NAPE PD (CARES)
41	Total 2213-01 Instructional Staff Training	\$125,000	\$55,793	\$162,000	\$37,000	
42	5505 Textbooks/Consumables	\$60,000	\$12,944	\$45,000	(\$15,000)	Trending down. Fontas Pinnell (MYP)
43	5510 Classroom Supplies	\$129,320	\$63,592	\$129,320	\$0	
44	5515 Technology - Licenses	\$102,610	\$39,151	\$70,000	(\$32,610)	Monthly allocation. Google licence reclassified and amortized
45	5520 Reference Material/Library	\$25,000	\$11,308	\$25,000	\$0	
46	5525 FFE	\$300,000	\$269,883	\$335,000	\$35,000	Front loaded...Special projects \$250K +\$35 Air Purifiers (CARES?). \$50K for trailers moved to CAP
47	5540 Field Trip Fees		\$345		\$0	
48	5545 Student Assessment	\$30,000	\$50,628	\$65,000	\$35,000	Trending up. \$35K iReady (CARES3)
49	5550 Awards	\$35,320	\$16,165	\$35,320	\$0	

2022 Revised Budget Details

	Description	2022 Approved Budget	2022 Actuals (12/31/21)	2022 Draft Budget Revision	Change in Budget (+/-)	Comments
50	5671 Substitute - Contractor/Agency	\$150,000	\$131,454	\$260,000	\$110,000	Trending up. (CARES?)
51	5700 Other Contractors	\$303,500	\$78,389	\$180,000	(\$123,500)	Trending down. \$20K + \$160K GSU/Small Group (CARES)
52	Total 1000-01 Instruction	\$1,260,750	\$729,902	\$1,306,640	\$45,890	
53	2100-01 Pupil Services					
54	5670 Psychologists	\$7,500		\$7,500	\$0	
55	5672 Student Services Contractors		\$9,650	\$20,000	\$20,000	Originally unbudgeted: Nurse assistant (COVID/CARES?)
56	5685 Consulting	\$35,000	\$11,639	\$35,000	\$0	
57	6305 Athletics	\$29,980	\$22,431	\$35,000	\$5,020	Trending up
58	6320 Supplies - Student Services	\$10,000	\$6,290	\$13,000	\$3,000	Trending up. Counselors, Nurses, Social Worker
59	Total 2100-01 Pupil Services	\$82,480	\$50,010	\$110,500	\$28,020	
60	2300-01 General Administration					
61	5810 Audit	\$15,000	\$12,500	\$12,500	(\$2,500)	
62	5815 Legal - G&M	\$1,000		\$1,000	\$0	
63	5820 Insurance	\$121,000	\$62,356	\$133,000	\$12,000	Premium +\$12K higher than forecast
64	5825 Food and Beverage - G&M	\$1,000	\$2,868	\$6,000	\$5,000	Trending up
65	5830 Supplies	\$3,000	\$421	\$1,500	(\$1,500)	Trending down
66	5835 Consulting/Training	\$7,500	\$6,750	\$10,000	\$2,500	Trending up
67	5840 Administrative Fees (District)	\$247,488	\$121,191	\$247,488	\$0	
68	5845 Fundraising/Resource Develop	\$40,800	\$20,502	\$40,800	\$0	
69	Total 2300-01 General Administration	\$436,788	\$226,586	\$452,288	\$15,500	
70	2400-01 School Administration					
71	5620 Recruiting	\$2,000		\$2,000	\$0	
72	5630 Marketing	\$25,000	\$2,327	\$38,000	\$13,000	Major push for recruiting, ads, video (Beam \$13K).
73	5631 Advertising	\$3,000	\$1,886	\$3,000	\$0	
74	5645 Legal	\$20,000	\$7,765	\$15,000	(\$5,000)	Trending down
75	5675 Communications/Media	\$45,600	\$22,450	\$45,600	\$0	
76	6000 General & Administrative - Misc		\$51		\$0	
77	6015 FFE-G&A	\$15,000	\$10,873	\$15,000	\$0	
78	6020 Technology (Non-Instruction)	\$6,658	\$21,764	\$25,000	\$18,342	Finalsite +\$11.4K +\$10K misc
79	6025 Staff Development - G&A	\$7,500	\$10,399	\$20,000	\$12,500	PD \$20K (CARES)
80	6030 Food and Beverage	\$5,000		\$5,000	\$0	
81	6035 Supplies - G&A	\$12,500	\$6,468	\$12,500	\$0	
82	6037 Merchandising	\$0	\$1,844	\$4,000	\$4,000	Trending up
83	6038 Special Events/Activities	\$15,000	\$1,040	\$5,000	(\$10,000)	Trending down
84	6045 Professional Dues	\$25,000	\$19,018	\$25,000	\$0	
85	Total 2400-01 School Administration	\$182,258	\$105,884	\$215,100	\$32,842	
86	2500-01 Support Services - Business					
87	5610 Postage and Shipping	\$5,100	\$504	\$4,000	(\$1,100)	Trending down
88	5615 Printing and Copy	\$30,200	\$11,192	\$30,200	\$0	
89	5635 Finance and Accounting		\$500		\$0	
90	5636 Human Resources	\$30,000	\$13,550	\$30,000	\$0	
91	5637 Office Support	\$35,000	\$21,750	\$42,000	\$7,000	Trending up (PT assistance)
92	5638 Temp Agency	\$10,000		\$7,500	(\$2,500)	Service may be used in 2nd Sem
93	5640 Payroll	\$20,000	\$12,656	\$20,000	\$0	
94	5805 Bank Fees	\$15,600	\$10,158	\$20,000	\$4,400	Trending up
95	6050 Other Contractors/Consultants	\$5,000	\$65,470	\$82,000	\$77,000	Trending up. \$77K Viral Solutions (COVID/CARES?)
96	Total 2500-01 Support Services - Business	\$150,900	\$135,779	\$235,700	\$84,800	
97	2600-01 Mtc & Ops of Plant Services					
98	5665 Technology Services	\$170,758	\$110,703	\$192,000	\$21,242	Trending up. \$192K based updated MSP fees and unplanned tech mtc

2022 Revised Budget Details

	Description	2022 Approved Budget	2022 Actuals (12/31/21)	2022 Draft Budget Revision	Change in Budget (+/-)	Comments
99	5680 Security	\$229,896	\$117,894	\$229,896	\$0	
100	5690 Rentals	\$2,000	\$2,785	\$4,000	\$2,000	Trending up
101	5695 Moving	\$5,000		\$5,000	\$0	Flat. Logistics for furniture for new trailer
102	5900 Facility		\$1,139	\$1,500	\$1,500	
103	5905 Water	\$48,000	\$13,100	\$30,000	(\$18,000)	Trending down
104	5910 Electric	\$95,000	\$47,994	\$95,000	\$0	
105	5915 Gas	\$10,000	\$4,823	\$10,000	\$0	
106	5920 Waste	\$25,000	\$11,576	\$25,000	\$0	
107	5925 Landscaping	\$15,000	\$23,222	\$35,000	\$20,000	Trending up
108	5930 Inspections/Compliance	\$15,000	\$10,222	\$25,000	\$10,000	Adjusting up due to new trailer inspection and compliance requirements
109	5935 Maintenance Repairs	\$125,000	\$126,388	\$200,000	\$75,000	Trending up. General maintenance, etc. \$50K for trailers moved to CAPEX.
110	5940 Rent/Lease/Mortgage	\$60,000	\$26,813	\$69,500	\$9,500	New trailer - Jan-June \$9.5K
111	5945 Janitorial Service	\$123,600	\$78,616	\$162,000	\$38,400	Trending up. New contract terms starting Sept
112	5950 Janitorial Supplies	\$30,000	\$14,050	\$30,000	\$0	
113	5955 Telephone/Internet	\$75,000	\$44,697	\$75,000	\$0	
114	5960 Materials/Supplies	\$15,000	\$5,498	\$12,500	(\$2,500)	Trending down
115	5965 Pest Control	\$3,500	\$4,581	\$7,000	\$3,500	Trending up
116	5970 Contractors/Porters	\$31,600	\$8,495	\$18,000	(\$13,600)	Trending down
117	5975 FFE	\$35,000	\$6,152	\$15,000	(\$20,000)	Trending down
118	Total 2600-01 Mtc & Ops of Plant Services	\$1,114,354	\$658,748	\$1,241,396	\$127,042	
119	2700-01 Student Transportation					
120	5605 Transportation	\$10,000	\$1,732	\$5,000	(\$5,000)	Trending down
121	Total 2700-01 Student Transportation	\$10,000	\$1,732	\$5,000	(\$5,000)	
122	3100-01 School Nutrition				\$0	
123	5625 Food and Beverage	\$19,146	\$9,286	\$19,146	\$0	
124	Total 3100-01 School Nutrition	\$19,146	\$9,286	\$19,146	\$0	
125	9999 Uncategorized Expenditure		\$22,152		\$0	
126	Total Expenditures	\$13,335,081	\$6,923,539	\$13,846,165	\$511,084	
127	Net Operating Revenue	\$61,030	(\$377,406)	(\$82,304)	(\$143,334)	
128	Net Revenue	\$61,030	(\$377,406)	(\$82,304)	(\$143,334)	