

# Finance Committee Report

Monthly Financials

For the period ended July 31, 2021



Prepared by

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Prepared on

**September 15, 2021**

# FY 2022 Monthly Income Statement

July 2021

	<b>Total</b>
<b>REVENUE</b>	
01-4315 BASP Revenue	2,908.00
01-4500 Interest income	179.26
Other School Funds	
01-9999 Uncategorized Revenue	4,566.00
<b>Total Other School Funds</b>	<b>4,566.00</b>
<b>Total Revenue</b>	<b>7,653.26</b>
<b>GROSS PROFIT</b>	<b>7,653.26</b>
<b>EXPENDITURES</b>	
00-0000 Compensation	
00-1000 Instruction - Compensation	251,152.82
00-2100 Pupil Services - Compensation	35,855.24
00-2210 Improvement of Instruction - Compensation	4,724.86
00-2300 General Admin - Compensation	16,666.66
00-2400 School Admin - Compensation	75,325.46
00-2500 Support Services (Business) - Compensation	26,470.08
00-2600 Mtc & Ops of Plant Services - Compensation	9,132.13
00-5100 Payroll Taxes	31,467.78
00-5200 Employee Benefits	51,707.54
00-5300 Pension Contributions	77,259.18
<b>Total 00-0000 Compensation</b>	<b>579,761.75</b>
1000-01 Instruction	
2213-01 Instructional Staff Training	
5530 Instructional Travel	5,203.21
5535 Staff Development	3,576.92
<b>Total 2213-01 Instructional Staff Training</b>	<b>8,780.13</b>
5510 Classroom Supplies	12,995.07
5515 Technology - Licenses	23,594.33
5525 FFE	149,339.64
5550 Awards	380.00
<b>Total 1000-01 Instruction</b>	<b>195,089.17</b>
2300-01 General Administration	
5820 Insurance	13,331.73
<b>Total 2300-01 General Administration</b>	<b>13,331.73</b>
2400-01 School Administration	
5645 Legal	1,897.00
5675 Communications/Media	3,000.00
6000 General & Administrative - Misc	51.30
6015 FFE-G&A	3,169.60
6020 Technology (Non-Instruction)	19,904.85
6035 Supplies - G&A	2,181.05
6045 Professional Dues	18,918.00

	<b>Total</b>
<b>Total 2400-01 School Administration</b>	<b>49,121.80</b>
2500-01 Support Services - Business	
5615 Printing and Copy	1,139.50
5635 Finance and Accounting	500.00
5636 Human Resources	2,000.00
5637 Office Support	2,450.00
5640 Payroll	1,694.73
5805 Bank Fees	1,375.04
<b>Total 2500-01 Support Services - Business</b>	<b>9,159.27</b>
2600-01 Mtc & Ops of Plant Services	
5665 Technology Services	25,603.52
5680 Security	5,642.00
5905 Water	63.36
5910 Electric	7,489.63
5915 Gas	535.34
5920 Waste	7,528.00
5925 Landscaping	5,750.00
5930 Inspections/Compliance	2,767.00
5935 Maintenance Repairs	55,402.25
5940 Rent/Lease/Mortgage	4,875.00
5945 Janitorial Service	16,609.66
5950 Janitorial Supplies	925.92
5955 Telephone/Internet	6,757.39
5960 Materials/Supplies	1,141.56
5965 Pest Control	479.00
5970 Contractors/Porters	1,425.00
<b>Total 2600-01 Mtc &amp; Ops of Plant Services</b>	<b>142,994.63</b>
3100-01 School Nutrition	
5625 Food and Beverage	138.01
<b>Total 3100-01 School Nutrition</b>	<b>138.01</b>
9999 Uncategorized Expenditure	4,171.30
<b>Total Expenditures</b>	<b>993,767.66</b>
<b>NET OPERATING REVENUE</b>	<b>(986,114.40)</b>
<b>NET REVENUE</b>	<b>\$ (986,114.40)</b>

# FY 2022 Monthly Statement of Financial Position

As of July 31, 2021

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000 Cash-Operating Account	2,321,620.52
1005 Donations-Red Thread Campaign	76,227.07
1010 Travel Abroad Account	7,949.16
1015 Unrestricted Cash Reserve	1,206,262.52
1072 CPO BillPay Money Out Clearing	900.22
<b>Total Bank Accounts</b>	<b>3,612,959.49</b>
<b>Accounts Receivable</b>	
1100 Accounts Receivable	170,912.19
<b>Total Accounts Receivable</b>	<b>170,912.19</b>
<b>Other Current Assets</b>	
1205 Prepaid Expenses	25,499.05
1210 Prepaid Insurance	8,964.00
1215 Deposits	34,421.22
<b>Total Other Current Assets</b>	<b>68,884.27</b>
<b>Total Current Assets</b>	<b>3,852,755.95</b>
<b>Fixed Assets</b>	
1300 Furniture, Fixtures & Equipment	607,815.71
1305 FFE Accumulated Depreciation	(340,421.95)
1310 Leasehold Improvement	774,997.57
1315 LHI Accumulated Depreciation	(615,719.89)
1350 Construction in Progress	75,230.00
<b>Total Fixed Assets</b>	<b>501,901.44</b>
<b>Other Assets</b>	
1500 Other Assets	
1515 Suspense	0.22
<b>Total 1500 Other Assets</b>	<b>0.22</b>
1505 Deferred Outflows of Resources - Pension	3,661,132.00
<b>Total Other Assets</b>	<b>3,661,132.22</b>
<b>TOTAL ASSETS</b>	<b>\$8,015,789.61</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 Accounts Payable	152,543.83
<b>Total Accounts Payable</b>	<b>152,543.83</b>
<b>Other Current Liabilities</b>	
2008 Deferred Income	36,636.88
<b>Total Other Current Liabilities</b>	<b>36,636.88</b>

	<b>Total</b>
<b>Total Current Liabilities</b>	<b>189,180.71</b>
<b>Long-Term Liabilities</b>	
2500 Net Pension Liability	11,159,230.00
2505 Deferred Inflows of Resources - Pension	37,801.00
<b>Total Long-Term Liabilities</b>	<b>11,197,031.00</b>
<b>Total Liabilities</b>	<b>11,386,211.71</b>
<b>Equity</b>	
3000 Investment in Capital Assets	256,969.31
32000 *Unrestricted Net Assets	(2,643,144.10)
3401 Net Assets - Red Thread Campaign	1,867.09
Net Revenue	(986,114.40)
<b>Total Equity</b>	<b>(3,370,422.10)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$8,015,789.61</b>

## NOTE

2008: Red Thread placeholder

# FY2022 Summary BVA (Approved 2022 Budget)

July 2021

	Actual	Budget	over Budget	Total % of Budget
<b>REVENUE</b>				
01-4315 BASP Revenue	2,908.00	2,908.00	0.00	100.00 %
01-4500 Interest income	179.26	179.26	0.00	100.00 %
Other School Funds	4,566.00	0.00	4,566.00	
<b>Total Revenue</b>	<b>7,653.26</b>	<b>3,087.26</b>	<b>4,566.00</b>	<b>247.90 %</b>
<b>GROSS PROFIT</b>	<b>7,653.26</b>	<b>3,087.26</b>	<b>4,566.00</b>	<b>247.90 %</b>
<b>EXPENDITURES</b>				
00-0000 Compensation	579,761.75	472,692.92	107,068.83	122.65 %
1000-01 Instruction	195,089.17	195,089.17	0.00	100.00 %
2300-01 General Administration	13,331.73	14,373.39	-1,041.66	92.75 %
2400-01 School Administration	49,121.80	32,253.15	16,868.65	152.30 %
2500-01 Support Services - Business	9,159.27	10,774.98	-1,615.71	85.00 %
2600-01 Mtc & Ops of Plant Services	142,994.63	124,333.12	18,661.51	115.01 %
3100-01 School Nutrition	138.01	1,595.50	-1,457.49	8.65 %
9999 Uncategorized Expenditure	4,171.30		4,171.30	
<b>Total Expenditures</b>	<b>993,767.66</b>	<b>851,112.23</b>	<b>142,655.43</b>	<b>116.76 %</b>
<b>NET OPERATING REVENUE</b>	<b>-986,114.40</b>	<b>-848,024.97</b>	<b>-138,089.43</b>	<b>116.28 %</b>
<b>NET REVENUE</b>	<b>\$ -986,114.40</b>	<b>\$ -848,024.97</b>	<b>\$ -138,089.43</b>	<b>116.28 %</b>