

Finance Committee Report

Monthly Financials

For the period ended August 31, 2021



Prepared by

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Prepared on

September 15, 2021

FY 2022 Monthly Income Statement

August 2021

	Total
REVENUE	
01-4315 BASP Revenue	26,557.19
01-4500 Interest income	179.29
Grant Funds	
02-4000 Restricted Grants	7,370.33
Total Grant Funds	7,370.33
State/Local Funds	
01-4105 State/Local Revenue FTE	1,236,143.51
Total State/Local Funds	1,236,143.51
Total Revenue	1,270,250.32
GROSS PROFIT	1,270,250.32
EXPENDITURES	
00-0000 Compensation	
00-1000 Instruction - Compensation	425,464.08
00-2100 Pupil Services - Compensation	48,185.48
00-2210 Improvement of Instruction - Compensation	13,691.04
00-2300 General Admin - Compensation	17,361.42
00-2400 School Admin - Compensation	73,629.80
00-2500 Support Services (Business) - Compensation	26,470.08
00-2600 Mtc & Ops of Plant Services - Compensation	9,910.63
00-5100 Payroll Taxes	46,418.79
00-5200 Employee Benefits	80,181.52
00-5300 Pension Contributions	103,658.31
Total 00-0000 Compensation	844,971.15
1000-01 Instruction	
2213-01 Instructional Staff Training	
5530 Instructional Travel	1,208.41
5535 Staff Development	12,000.00
Total 2213-01 Instructional Staff Training	13,208.41
5505 Textbooks/Consumables	9,452.37
5510 Classroom Supplies	32,221.11
5515 Technology - Licenses	13,315.30
5520 Reference Material/Library	10,139.73
5525 FFE	41,687.71
5545 Student Assessment	48,101.70
5550 Awards	1,873.10
5671 Substitute - Contractor/Agency	4,171.50
5700 Other Contractors	8,735.44
Total 1000-01 Instruction	182,906.37
2100-01 Pupil Services	
5685 Consulting	3,576.92
6305 Athletics	4,188.36

	Total
6320 Supplies - Student Services	905.58
Total 2100-01 Pupil Services	8,670.86
2300-01 General Administration	
5820 Insurance	12,539.00
5825 Food and Beverage - G&M	1,282.22
5840 Administrative Fees (District)	24,238.11
5845 Fundraising/Resource Develop	3,800.00
Total 2300-01 General Administration	41,859.33
2400-01 School Administration	
5630 Marketing	795.67
5645 Legal	4,150.00
5675 Communications/Media	3,800.00
6015 FFE-G&A	2,543.90
6020 Technology (Non-Instruction)	1,515.10
6035 Supplies - G&A	1,905.28
6037 Merchandising	1,540.00
6045 Professional Dues	100.00
Total 2400-01 School Administration	16,349.95
2500-01 Support Services - Business	
5615 Printing and Copy	2,363.51
5635 Finance and Accounting	12,500.00
5636 Human Resources	6,450.00
5637 Office Support	4,600.00
5640 Payroll	1,971.68
5805 Bank Fees	1,645.86
Total 2500-01 Support Services - Business	29,531.05
2600-01 Mtc & Ops of Plant Services	
5665 Technology Services	25,458.79
5680 Security	3,453.73
5905 Water	121.11
5910 Electric	8,735.63
5915 Gas	468.79
5925 Landscaping	7,180.00
5930 Inspections/Compliance	5,117.00
5935 Maintenance Repairs	26,600.12
5940 Rent/Lease/Mortgage	4,912.76
5945 Janitorial Service	9,400.00
5950 Janitorial Supplies	2,108.74
5955 Telephone/Internet	9,424.05
5960 Materials/Supplies	2,305.91
5965 Pest Control	1,184.00
5970 Contractors/Porters	1,650.00
5975 FFE	5,551.08
Total 2600-01 Mtc & Ops of Plant Services	113,671.71

	Total
3100-01 School Nutrition	
5625 Food and Beverage	312.19
Total 3100-01 School Nutrition	312.19
9999 Uncategorized Expenditure	16,946.94
Total Expenditures	1,255,219.55
NET OPERATING REVENUE	15,030.77
NET REVENUE	\$15,030.77

FY 2022 Monthly Statement of Financial Position

As of August 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash-Operating Account	2,517,445.43
1005 Donations-Red Thread Campaign	81,854.58
1010 Travel Abroad Account	7,949.16
1015 Unrestricted Cash Reserve	1,206,441.81
1072 CPO BillPay Money Out Clearing	900.22
Total Bank Accounts	3,814,591.20
Accounts Receivable	
1100 Accounts Receivable	24,985.36
Total Accounts Receivable	24,985.36
Other Current Assets	
1205 Prepaid Expenses	21,772.11
1210 Prepaid Insurance	8,964.00
1215 Deposits	34,421.22
Total Other Current Assets	65,157.33
Total Current Assets	3,904,733.89
Fixed Assets	
1300 Furniture, Fixtures & Equipment	607,815.71
1305 FFE Accumulated Depreciation	(340,421.95)
1310 Leasehold Improvement	774,997.57
1315 LHI Accumulated Depreciation	(615,719.89)
1350 Construction in Progress	75,230.00
Total Fixed Assets	501,901.44
Other Assets	
1500 Other Assets	
1515 Suspense	0.22
Total 1500 Other Assets	0.22
1505 Deferred Outflows of Resources - Pension	3,661,132.00
Total Other Assets	3,661,132.22
TOTAL ASSETS	\$8,067,767.55
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	182,538.90
Total Accounts Payable	182,538.90
Other Current Liabilities	
2008 Deferred Income	43,588.98
Total Other Current Liabilities	43,588.98

	Total
Total Current Liabilities	226,127.88
Long-Term Liabilities	
2500 Net Pension Liability	11,159,230.00
2505 Deferred Inflows of Resources - Pension	37,801.00
Total Long-Term Liabilities	11,197,031.00
Total Liabilities	11,423,158.88
Equity	
3000 Investment in Capital Assets	256,969.31
32000 *Unrestricted Net Assets	(2,643,144.10)
3401 Net Assets - Red Thread Campaign	1,867.09
Net Revenue	(971,083.63)
Total Equity	(3,355,391.33)
TOTAL LIABILITIES AND EQUITY	\$8,067,767.55

NOTE

2008: Red Thread placeholder

FY2022 Summary BVA (Approved 2022 Budget)

August 2021

	Actual	Budget	over Budget	Total % of Budget
REVENUE				
01-4315 BASP Revenue	26,557.19	26,557.19	0.00	100.00 %
01-4500 Interest income	179.29	179.29	0.00	100.00 %
Grant Funds	7,370.33		7,370.33	
Other School Funds		5,880.00	-5,880.00	
State/Local Funds	1,236,143.51	1,236,143.51	0.00	100.00 %
Total Revenue	1,270,250.32	1,268,759.99	1,490.33	100.12 %
GROSS PROFIT	1,270,250.32	1,268,759.99	1,490.33	100.12 %
EXPENDITURES				
00-0000 Compensation	844,971.15	839,866.99	5,104.16	100.61 %
1000-01 Instruction	182,906.37	137,804.67	45,101.70	132.73 %
2100-01 Pupil Services	8,670.86	9,356.19	-685.33	92.68 %
2300-01 General Administration	41,859.33	56,898.77	-15,039.44	73.57 %
2400-01 School Administration	16,349.95	16,141.06	208.89	101.29 %
2500-01 Support Services - Business	29,531.05	18,374.98	11,156.07	160.71 %
2600-01 Mtc & Ops of Plant Services	113,671.71	93,341.85	20,329.86	121.78 %
2700-01 Student Transportation		1,000.00	-1,000.00	
3100-01 School Nutrition	312.19	1,595.50	-1,283.31	19.57 %
9999 Uncategorized Expenditure	16,946.94		16,946.94	
Total Expenditures	1,255,219.55	1,174,380.01	80,839.54	106.88 %
NET OPERATING REVENUE	15,030.77	94,379.98	-79,349.21	15.93 %
NET REVENUE	\$15,030.77	\$94,379.98	\$ -79,349.21	15.93 %