

# FY 2021 Monthly Financial Report

Wesley International Academy

For the period ended May 31, 2021



Prepared by

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# FY 2021 Monthly Income Statement

May 2021

	<b>Total</b>
<b>REVENUE</b>	
01-4500 Interest income	179.21
Federal Funds	
01-4113 CARES ACT 1 Funding	47,914.00
<b>Total Federal Funds</b>	<b>47,914.00</b>
Other School Funds	
01-4325 Other Revenue	1,392.01
01-9999 Uncategorized Revenue	750.00
<b>Total Other School Funds</b>	<b>2,142.01</b>
State/Local Funds	
01-4105 State/Local Revenue FTE	1,275,789.60
<b>Total State/Local Funds</b>	<b>1,275,789.60</b>
<b>Total Revenue</b>	<b>1,326,024.82</b>
<b>GROSS PROFIT</b>	
	<b>1,326,024.82</b>
<b>EXPENDITURES</b>	
00-0000 Compensation	
00-1000 Instruction - Compensation	531,210.86
00-2100 Pupil Services - Compensation	52,722.24
00-2210 Improvement of Instruction - Compensation	42,151.74
00-2300 General Admin - Compensation	17,666.66
00-2400 School Admin - Compensation	72,703.41
00-2500 Support Services (Business) - Compensation	34,357.08
00-2600 Mtc & Ops of Plant Services - Compensation	13,691.64
00-5100 Payroll Taxes	56,877.16
00-5200 Employee Benefits	72,009.57
00-5300 Pension Contributions	112,580.18
<b>Total 00-0000 Compensation</b>	<b>1,005,970.54</b>
1000-01 Instruction	
2213-01 Instructional Staff Training	
5530 Instructional Travel	2,387.01
5535 Staff Development	200.00
<b>Total 2213-01 Instructional Staff Training</b>	<b>2,587.01</b>
5510 Classroom Supplies	3,395.70
5515 Technology - Licenses	2,991.88
5525 FFE	33,934.47
5545 Student Assessment	35.70
5550 Awards	3,429.24
5671 Substitute - Contractor/Agency	14,320.00
<b>Total 1000-01 Instruction</b>	<b>60,694.00</b>
2100-01 Pupil Services	
5685 Consulting	2,732.50
<b>Total 2100-01 Pupil Services</b>	<b>2,732.50</b>

	<b>Total</b>
2300-01 General Administration	
5820 Insurance	16,080.74
5830 Supplies	40.00
5835 Consulting/Training	75.00
5840 Administrative Fees (District)	22,220.57
5845 Fundraising/Resource Develop	2,200.00
<b>Total 2300-01 General Administration</b>	<b>40,616.31</b>
2400-01 School Administration	
5645 Legal	2,950.00
5675 Communications/Media	3,000.00
6020 Technology (Non-Instruction)	254.85
6035 Supplies - G&A	1,247.13
<b>Total 2400-01 School Administration</b>	<b>7,451.98</b>
2500-01 Support Services - Business	
5615 Printing and Copy	1,133.37
5636 Human Resources	2,300.00
5637 Office Support	2,500.00
5640 Payroll	1,998.98
5805 Bank Fees	1,305.84
<b>Total 2500-01 Support Services - Business</b>	<b>9,238.19</b>
2600-01 Mtc & Ops of Plant Services	
5665 Technology Services	11,579.24
5680 Security	18,407.93
5905 Water	757.38
5910 Electric	5,302.85
5915 Gas	806.68
5920 Waste	1,726.00
5925 Landscaping	1,075.00
5930 Inspections/Compliance	4,102.00
5935 Maintenance Repairs	5,754.40
5940 Rent/Lease/Mortgage	4,875.00
5945 Janitorial Service	9,400.00
5955 Telephone/Internet	6,460.06
5965 Pest Control	1,197.00
5970 Contractors/Porters	1,625.00
5975 FFE	2,400.85
<b>Total 2600-01 Mtc &amp; Ops of Plant Services</b>	<b>75,469.39</b>
3100-01 School Nutrition	
5625 Food and Beverage	752.93
<b>Total 3100-01 School Nutrition</b>	<b>752.93</b>
9999 Uncategorized Expenditure	4,691.06
<b>Total Expenditures</b>	<b>1,207,616.90</b>
<b>NET OPERATING REVENUE</b>	<b>118,407.92</b>
<b>NET REVENUE</b>	<b>\$118,407.92</b>

# FY 2021 Monthly Statement of Financial Position

As of May 31, 2021

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000 Cash-Operating Account	4,426,025.35
1005 Donations-Red Thread Campaign	72,479.74
1010 Travel Abroad Account	7,949.16
1015 Unrestricted Cash Reserve	1,205,909.81
1072 CPO BillPay Money Out Clearing	990.22
<b>Total Bank Accounts</b>	<b>5,713,354.28</b>
<b>Accounts Receivable</b>	
1100 Accounts Receivable	47,664.50
<b>Total Accounts Receivable</b>	<b>47,664.50</b>
<b>Other Current Assets</b>	
1205 Prepaid Expenses	196,668.91
1210 Prepaid Insurance	2,891.45
1215 Deposits	34,421.22
<b>Total Other Current Assets</b>	<b>233,981.58</b>
<b>Total Current Assets</b>	<b>5,995,000.36</b>
<b>Fixed Assets</b>	
1300 Furniture, Fixtures & Equipment	552,565.71
1305 FFE Accumulated Depreciation	(276,405.06)
1310 Leasehold Improvement	706,974.26
1315 LHI Accumulated Depreciation	(566,858.62)
1350 Construction in Progress	55,250.00
<b>Total Fixed Assets</b>	<b>471,526.29</b>
<b>Other Assets</b>	
1500 Other Assets	
1515 Suspense	0.22
<b>Total 1500 Other Assets</b>	<b>0.22</b>
1505 Deferred Outflows of Resources - Pension	3,165,912.00
<b>Total Other Assets</b>	<b>3,165,912.22</b>
<b>TOTAL ASSETS</b>	<b>\$9,632,438.87</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 Accounts Payable	151,707.71
<b>Total Accounts Payable</b>	<b>151,707.71</b>
<b>Other Current Liabilities</b>	
2008 Deferred Income	88,791.12
<b>Total Other Current Liabilities</b>	<b>88,791.12</b>

	<b>Total</b>
<b>Total Current Liabilities</b>	<b>240,498.83</b>
<b>Long-Term Liabilities</b>	
2500 Net Pension Liability	9,409,798.00
2505 Deferred Inflows of Resources - Pension	277,268.00
<b>Total Long-Term Liabilities</b>	<b>9,687,066.00</b>
<b>Total Liabilities</b>	<b>9,927,564.83</b>
<b>Equity</b>	
3000 Investment in Capital Assets	256,969.31
32000 *Unrestricted Net Assets	(3,756,316.47)
3401 Net Assets - Red Thread Campaign	1,867.09
Net Revenue	3,202,354.11
<b>Total Equity</b>	<b>(295,125.96)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$9,632,438.87</b>

## NOTE

2008: Red Thread placeholder

# FY 2021 Monthly Summary BVA (Approved Rev Budget)

May 2021

	Actual	Budget	over Budget	Total % of Budget
<b>REVENUE</b>				
01-4500 Interest income	179.21	240.00	-60.79	74.67 %
Federal Funds	47,914.00	49,300.00	-1,386.00	97.19 %
Grant Funds		6,300.00	-6,300.00	
Other School Funds	2,142.01	5,880.00	-3,737.99	36.43 %
State/Local Funds	1,275,789.60	1,117,458.80	158,330.80	114.17 %
<b>Total Revenue</b>	<b>1,326,024.82</b>	<b>1,179,178.80</b>	<b>146,846.02</b>	<b>112.45 %</b>
<b>GROSS PROFIT</b>	<b>1,326,024.82</b>	<b>1,179,178.80</b>	<b>146,846.02</b>	<b>112.45 %</b>
<b>EXPENDITURES</b>				
00-0000 Compensation	1,005,970.54	765,100.64	240,869.90	131.48 %
1000-01 Instruction	60,694.00	53,062.48	7,631.52	114.38 %
2100-01 Pupil Services	2,732.50	3,133.32	-400.82	87.21 %
2300-01 General Administration	40,616.31	35,890.86	4,725.45	113.17 %
2400-01 School Administration	7,451.98	11,681.87	-4,229.89	63.79 %
2500-01 Support Services - Business	9,238.19	9,641.64	-403.45	95.82 %
2600-01 Mtc & Ops of Plant Services	75,469.39	76,022.46	-553.07	99.27 %
2700-01 Student Transportation		166.66	-166.66	
3100-01 School Nutrition	752.93	250.00	502.93	301.17 %
9999 Uncategorized Expenditure	4,691.06		4,691.06	
<b>Total Expenditures</b>	<b>1,207,616.90</b>	<b>954,949.93</b>	<b>252,666.97</b>	<b>126.46 %</b>
<b>NET OPERATING REVENUE</b>	<b>118,407.92</b>	<b>224,228.87</b>	<b>-105,820.95</b>	<b>52.81 %</b>
<b>NET REVENUE</b>	<b>\$118,407.92</b>	<b>\$224,228.87</b>	<b>\$ -105,820.95</b>	<b>52.81 %</b>